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REDLAND INVESTMENT CORPORATION – QUARTERLY REPORT DECEMBER 2017

**Objective Reference:** A2874822  
Reports and Attachments (Archives)

**Attachment:** 

**Authorising Officer:** Andrew Chesterman  
Chief Executive Officer

**Responsible Officer:** Peter Kelley  
CEO Redland Investment Corporation

**Report Author:** Grant Tanham-Kelly  
CFO Redland Investment Corporation

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**PURPOSE**

The purpose of this document is to present the 2017/18 Q2 Financial Report to Redland City Council (Council) for information and noting.

**BACKGROUND**

Each, quarter Redland Investment Corporation (RIC) provides a quarterly report to Council to meet its obligation under the Constitution of Redland Investment Corporation Pty Ltd.

The quarterly financial report comprises the statement of financial position, the statement of profit or loss and other comprehensive income and the statement of cash flows as at 31 December 2017.

**ISSUES**

No issues.

**STRATEGIC IMPLICATIONS**

**Legislative Requirements**

No legislative requirements.

**Risk Management**

No foreseen risk to Council.

**Financial**

No foreseen adverse financial implications to Council.

**People**

No people impact.

**Environmental**

No adverse environmental implications.

## **Social**

No adverse social implications.

## **Alignment with Council's Policy and Plans**

This report has a relationship with the following items from the 2015-2020 Corporate Plan:

### *2020 Outcomes*

6. Supportive and vibrant economy.
- 6.4 Council receives a return on the community's investment in land to enhance economic and community outcomes.

## **CONSULTATION**

Consultation has taken place with the following:

- Chief Executive Officer - Redland City Council
- Board of Directors - Redland Investment Corporation
- Chief Executive Officer - Redland Investment Corporation

## **OPTIONS**

### **Option 1**

That Council resolves to note this report and attachment.

### **Option 2**

That Council resolves to request additional information.

## **OFFICER'S RECOMMENDATION**

1. That Council resolves to note this report and attachment.