
**20151118 Item 16.1.1 Report Confidential Report Redland Investment Corporation
Quarterly Report to Council**

Objective Reference: A331330
Reports and Attachments (Archives)

Attachment:

Authorising Officer: Nick Clarke
General Manager Organisational Services

Responsible Officer: Peter Kelley
CEO Redland Investment Corporation

Report Author: Grant Tanham-Kelly
CFO Redland Investment Corporation

PURPOSE

The purpose of this document is to report Redland Investment Corporation's (RIC) quarterly performance to Redland City Council (Council).

BACKGROUND

Each quarter RIC provides a quarterly report to Council to meet its obligation under the Constitution of Redland Investment Corporation Pty Ltd.

ISSUES

There are no issues to report.

STRATEGIC IMPLICATIONS**Legislative Requirements**

There are no legislative requirements to report.

Risk Management

There is no unforeseen adverse risk to Council.

Financial

There are no foreseen adverse financial implications for Council.

People

There is no impact on people.

Environmental

There is no adverse environmental impact.

Social

There is no adverse social impact.

Alignment with Council's Policy and Plans

Aligns with Corporate Plan 2015 – 2020.

CONSULTATION

Consultation with General Manager Organisational Services.

OPTIONS

1. That Council resolves to:
 1. Note the Redland Investment Corporation's Quarterly Financial Report to September 2015; and
 2. Publish that report in the minutes of this meeting.
2. That Council resolves to not adopt the officer's recommendation.

OFFICER'S RECOMMENDATION

That Council resolves to:

1. **Note the Redland Investment Corporation's Quarterly Financial Report to September 2015; and**
2. **Publish that report in the minutes of this meeting.**