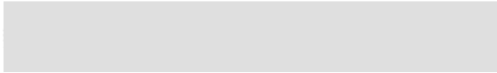


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**REDLAND INVESTMENT CORPORATION – QUARTERLY REPORT MARCH 2017**

**Objective Reference:** A2380589  
Reports and Attachments (Archive)

**Attachment:** 

**Authorising Officer:** Andrew Chesterman  
Chief Executive Officer

**Responsible Officer:** Peter Kelley  
CEO Redland Investment Corporation

**Report Author:** Grant Tanham-Kelly  
CFO Redland Investment Corporation

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**PURPOSE**

The purpose of this document is to present Redland Investment Corporation's (RIC's) quarterly performance to Redland City Council (Council).

**BACKGROUND**

Each, quarter RIC provides a quarterly report to Council to meet its obligation under the Constitution of Redland Investment Corporation Pty Ltd.

**ISSUES**

No issues.

**STRATEGIC IMPLICATIONS****Legislative Requirements**

No legislative requirements.

**Risk Management**

No foreseen risk to Council.

**Financial**

No foreseen adverse financial implications to Council.

**People**

No people impact.

**Environmental**

No adverse environmental implications.

**Social**

No adverse social implications.

### **Alignment with Council's Policy and Plans**

This report has a relationship with the following items from the 2015-2020 Corporate Plan:

Key Outcome 6. Supportive and vibrant economy.

6.4 Council receives a return on the community's investment in land to enhance economic and community outcomes.

### **CONSULTATION**

Consultation has taken place with the following:

- Chief Executive Officer Redland City Council
- Board of Directors – Redland Investment Corporation
- Chief Executive Officer – Redland Investment Corporation

### **OPTIONS**

#### **Option One**

That Council resolves as follows:

1. To review and note this report and attachment; and
2. That the report and attachment remain confidential until QAO certification has been obtained for the 2016-2017 RIC financial statements.

#### **Option Two**

That Council requests additional information.

### **OFFICER'S RECOMMENDATION**

That Council resolves as follows:

1. To review and note this report and attachment; and
2. That the report and attachment remain confidential until QAO certification has been obtained for the 2016-2017 RIC financial statements.