# REDLAND INVESTMENT CORPORATION – QUARTERLY REPORT SEPTEMBER 2016

**Objective Reference:** 

A2082275

Reports and Attachments (Archives)

Attachment:

**Authorising Officer:** 

Bill Lyon

**Chief Executive Officer** 

**Responsible Officer:** 

**Peter Kelley** 

**CEO Redland Investment Corporation** 

**Report Author:** 

**Grant Tanham-Kelly** 

**CFO Redland Investment Corporation** 

#### **PURPOSE**

The purpose of this document is to report Redland Investment Corporation's (RIC) quarterly performance to Redland City Council (Council).

## **BACKGROUND**

Each quarter RIC provides a quarterly report to Council to meet its obligation under the Constitution of Redland Investment Corporation Pty Ltd.

#### **ISSUES**

This report is for noting only and there are no issues identified in this report.

## STRATEGIC IMPLICATIONS

# Legislative Requirements

There are no legislative requirements.

# **Risk Management**

There are no foreseen risks to Council.

#### **Financial**

There are no foreseen adverse financial implications to Council.

#### People

There are no people impacts associated with this report.

#### **Environmental**

There are no adverse environmental implications.

### Social

There are no adverse social implications.

# Alignment with Council's Policy and Plans

This report aligns with the Corporate Plan 2015-2020.

## CONSULTATION

Consultation has taken place with:

- Acting Chief Executive Officer Redland City Council
- Board of Directors Redland Investment Corporation

# **OPTIONS**

That Council resolves to review and note the RIC Quarterly Financial Report September 2016.

## OFFICER'S RECOMMENDATION

That Council resolves to note the RIC Quarterly Financial Report September 2016.

