

7.

12 MAYORAL MINUTE

Nil

13 NOTICES OF MOTION TO REPEAL OR AMEND RESOLUTIONS

Nil

14 NOTICES OF MOTION

Nil

15 URGENT BUSINESS WITHOUT NOTICE

Nil

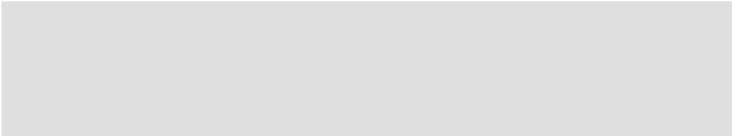
16 CLOSED SESSION

16.1 ORGANISATIONAL SERVICES

16.1.1 REDLAND INVESTMENT CORPORATION QUARTERLY REPORT TO COUNCIL

Objective Reference: A270073
Reports and Attachments (Archives)

Attachment:



Authorising Officer: 
Nick Clarke
General Manager Organisational Services

Responsible Officer: Peter Kelley
CEO Redland Investment Corporation

Report Author: Grant Tanham-Kelly
CFO Redland Investment Corporation

PURPOSE

The purpose of this document is to report Redland Investment Corporation's (RIC) quarterly performance to Redland City Council (Council).

BACKGROUND

Each quarter RIC provides a quarterly report to Council to meet its obligation under the Constitution of Redland Investment Corporation Pty Ltd.

ISSUES

There are no issues to report.

STRATEGIC IMPLICATIONS

Legislative Requirements

There are no legislative requirements to report.

Risk Management

There is no foreseen adverse risk to Council.

Financial

There are no foreseen adverse financial implications to Council.

People

There is no impact on people.

Environmental

There is no adverse environmental impact.

Social

There is no adverse social impact.

Alignment with Council's Policy and Plans

Aligns with Corporate Plan 2015-2020.

CONSULTATION

Consultation with Acting General Manager Organisational Services.

OPTIONS

Council review and note the attached Redland Investment Corporation's quarterly financial report to June 2015.

OFFICER'S RECOMMENDATION

That Council resolves to:

1. Note the Redland Investment Corporation's Quarterly Financial Report to June 2015; and
2. Publish the report in the minutes of this meeting.

COUNCIL RESOLUTION

Moved by: Cr A Beard

Seconded by: Cr P Gleeson

That Council resolves to:

1. Note the Redland Investment Corporation's Quarterly Financial Report to June 2015; and
2. Publish the report in the minutes of this meeting.

AMENDMENT MOTION

Moved by: Cr J Talty

Seconded by: Cr M Elliott

That a new point 3 be added which reads:

3. Publish the Redland Investment Corporation's Statement of Corporate Intent.

CARRIED 10/0

Crs Ogilvie, Hardman, Hewlett, Edwards, Elliott, Talty, Beard, Gleeson, Bishop and Williams voted FOR the motion.

Cr Boglary was absent from the meeting.

Cr Beard's motion with the amendment became the motion and was put as follows:

That Council resolves to:

- 1. Note the Redland Investment Corporation's Quarterly Financial Report to June 2015; and**
- 2. Publish the report in the minutes of this meeting; and**
- 3. Publish the Redland Investment Corporation's Statement of Corporate Intent.**

CARRIED 10/0

Crs Ogilvie, Hardman, Hewlett, Edwards, Elliott, Talty, Beard, Gleeson, Bishop and Williams voted FOR the motion.

Cr Boglary was absent from the meeting.

17 MEETING CLOSURE

There being no further business, the Mayor declared the meeting closed at 10.34am.

Signature of Chairperson: _____

Confirmation date: _____

