

2023–2024

REDLAND CITY COUNCIL  
ANNUAL REPORT




# Contacts

## Council website


 [redland.qld.gov.au](https://redland.qld.gov.au)

## Telephone


 3829 8999 Monday–Friday, 8.30am–4.30pm (excluding public holidays).

After hours, we will respond to Council service emergencies that cannot be left to the next business day. If it's not an emergency, please contact us online or call the next business day.

## Email

 [rcc@redland.qld.gov.au](mailto:rcc@redland.qld.gov.au)

## Social media

 [facebook.com/RedlandCouncil](https://facebook.com/RedlandCouncil)

 [x.com/RedlandCouncil](https://x.com/RedlandCouncil)

 [instagram.com/RedlandCouncil](https://instagram.com/RedlandCouncil)

## Customer Service Centres

### **Cleveland (*Nandeebie/Indillie*)**

Corner Middle and Bloomfield streets

Monday–Friday, 8.30am–4.30pm (excluding public holidays)

### **Capalaba (*Kapallaba*)**

Monday–Friday, 9am–4.30pm (excluding public holidays)

*Note: From late 2024, Capalaba Customer Service Centre will temporarily relocate to Capalaba Central Shopping Centre, Shop 2, 38–62 Moreton Bay Road to allow works for the Capalaba Revitalisation Project.*

### **Victoria Point (*Warrer Warrer*)**

7–15 Bunker Rd (inside library at Victoria Point Lakeside, entrance via High Street)

Monday–Friday, 9am–4.30pm (excluding public holidays)

## Assisted services

**Interpreter service:** call the National Translating and Interpreting Service (TIS) on 131 450 to speak to a Council officer. Free service for Council-related business.

**National Relay Service Teletypewriter:** call 133 677 then enter the Redland City Council number 3829 8999.

**Speak and Listen (speech-to-speech relay):** call 1300 555 727 then ask for Redland City Council on 3829 8999.

**Internet Relay users:** Log on to Internet Relay and then enter the Redland City Council number 3829 8999.

**Hidden Disabilities Sunflower:** The Hidden Disabilities Sunflower Network gives individuals the option to wear a discrete sunflower lanyard, badge or wristband on a green background to let others know they have a non-visible disability. Council employees wearing white supporter sunflower merchandise have received training to provide assistance.

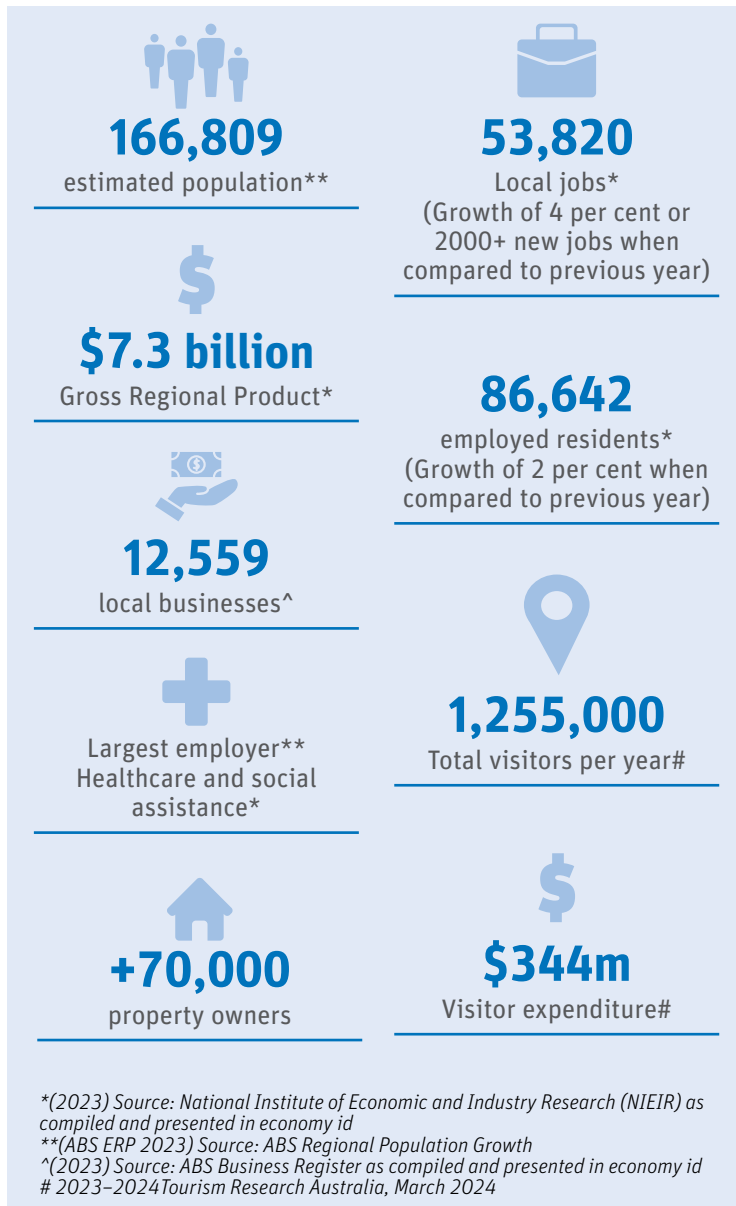
*While care has been taken to ensure all content is complete and accurate, Redland City Council cannot guarantee this report is without error and none of the material in this publication may be reproduced without the permission of the Chief Executive Officer.*

© 2024 Redland City Council.

## Acknowledging Traditional Owners and Country

Redland City Council is committed to working with Traditional Owners, supporting their role as custodians of their traditional lands and helping ensure the future prosperity and cultural enrichment of the community.

### About Redlands Coast



### About Redland City Council



# Contents

<b>Contacts .....</b>	<b>2</b>
Acknowledging Traditional Owners and Country .....	3
<b>Message from our Mayor.....</b>	<b>6</b>
<b>Acting Chief Executive Officer’s Report .....</b>	<b>8</b>
<b>Community Financial Report .....</b>	<b>10</b>
Report outline.....	10
Key 2023–2024 financial performance highlights .....	10
Measures of sustainability .....	10
<b>Financial overview.....</b>	<b>12</b>
Overview of consolidated financial results .....	12
Income – where did the money come from? .....	13
Expenses – where was the money spent? .....	13
Capital works expenditure (Council) – key projects .....	14
What is the value of the net community assets in our care? .....	15
Property, plant and equipment 2023–2024 – What do we own?.....	16
Liabilities – What do we owe? .....	16
Liabilities – Why did we borrow when we have cash in the bank? .....	17
What were the major sources of cash in and cash out? .....	17
Summary.....	18
<b>Corporate Plan update.....</b>	<b>20</b>
Progress in 2023–2024.....	20
<b>Operational Plan update.....</b>	<b>27</b>

<b>Statutory information .....</b>	<b>28</b>
Mayor and Councillors.....	28
Expenses reimbursement and provision of facilities for Councillors.....	29
Attendance at Council meetings .....	30
Councillor conduct .....	31
Executive Leadership Team remuneration .....	33
People and Culture .....	33
Grants and sponsorships.....	34
Other community grants and sponsorship .....	44
Joint government activity .....	49
Competitive neutrality complaints.....	49
Administrative action complaint disclosures 2023–2024 .....	49
Performance statistics.....	50
Particular resolutions.....	52
Changes to tenders.....	52
Summary of concessions for rates and charges .....	52
Beneficial enterprises.....	52
Significant business activities .....	53
Council registers.....	53
Report on Internal Audit .....	54
Audit and Risk Management Committee .....	55
<b>Commercial Business Units .....</b>	<b>56</b>
Redland Investment Corporation.....	56
City Waste .....	58
City Water .....	62
<b>Annual Financial Statements.....</b>	<b>72</b>
<b>Index of Legislative Requirements .....</b>	<b>124</b>

# Message from our Mayor

Redlands Coast offers a wonderful lifestyle, unique areas of outstanding natural beauty, and a thriving local economy.

Our city's local businesses span an array of industries from manufacturing, agriculture and construction, through to retail, professional services and health care, as well as the arts and recreation opportunities.

Our lifestyle is based largely on the vibrant multi-generational communities that exist here, along with a natural environment that sets us apart from our neighbouring cities.

Redland City Council, in many ways, spans all of those facets – servicing, fostering, protecting and improving our city's assets, whether they be societal, cultural or physical.

Council's 2023–2024 Annual Report shows the financial adroitness required of local government, and reflects the way this Council achieves its civic goals.

There is a complex balance between servicing the city's needs – both Council's organisational needs and those of its ratepayers – and protecting our unique Redlands Coast lifestyle.

The reasons why we choose to live on Redlands Coast are varied, but we all are able to enjoy its wonderful environment. We have 335km of coastline and around 6500ha of open space land that make our city a genuinely unique place to live.

On a financial level, Redlands Coast also has unique factors that affect how our organisation operates. For example:

- We have predominantly low-density residential suburbs, including six residential islands.
- Council's property database is largely comprised of residential properties. Our residents contribute 93 per cent of rates and charges revenue with just 7 per cent coming from commercial businesses.
- We have our own water business, delivering drinking water to 65,000 connected properties and sewer services to 56,000 connected properties every single day.
- We don't have open landfills, meaning we must truck all of our waste to other cities and also manage the legacy of the environmental impacts of 28 closed former landfills.
- We have lower growth than our neighbouring cities, which means we don't have a growing ratepayer base to help share the increased costs of delivering services to our community.

Against the year's challenging financial backdrop of increasing prices, supply chain restrictions and the effects these have of the availability of raw materials, inventory and human resources, it is more important than ever that Council remains on its responsible financial road map that provides long-term sustainability in an uncertain future.

The community continues to feel the weight of the cost of living in multiple areas – filling our cars, paying our utility bills, and doing the grocery shopping. Council is not immune to these pressures, with the cost of fuel, electricity and building materials all rising substantially in the past 12 months, and dramatically affecting Council's bottom line.

One example that shows the complexity that Council faces, is the sharp increase in waste cost across the past financial year, owing to the planned and phase reduction of State Government waste rebate and an increase to the waste levy imposed on councils.

While these changes are well intentioned and designed to reduce the amount of waste being sent to landfills, they place significant pressure on Council with the city's waste bill expected to rise substantially.

Each resident on Redlands Coast currently generates 682 kilograms of waste and recycling each year on average – the goal is to reduce this by 15 per cent and increase the amount of materials being recycled to 60 per cent by 2030. These targets are Queensland Government benchmarks which have been adopted in Council's *Waste Reduction and Recycling Plan 2021–2030*.

If the amount of kerbside waste being sent to landfill continues at its current rate of increase, the \$3.25 million Council currently pays for waste to be landfilled will rise to at least \$5 million over the next seven years. The cost associated with the statewide waste levy is expected to add another \$6 million on top of this, bringing Council's kerbside forecasted waste disposal bill to approximately \$11 million by 2030–2031.

Council responsibly manages its assets to support the growth, sustainability and quality of life in our community. It is Council's role to ensure that essential infrastructure is well maintained and capable of meeting service levels desired by our community now and into the future.

This doesn't just relate to physical infrastructure assets. As an example, in response to community expectations, Council has commenced a Digital Transformation Program that is designed to improve how Council delivers its service and drive efficiencies within the organisation.

Identified as a catalyst project in Council's Corporate Plan, the program sets a vision for modern systems and digital processes that make it easier for the community to interact with Council.

We live in a digital age and the community and customers quite rightly expect their council to provide a contemporary, digital-based experience that fits in with their busy lives. With a significant but essential investment of about \$45 million over four to seven years, the Digital Transformation journey will impact every facet of Council operations.

I value the enormous undertaking our Council staff and crew members have achieved through 2023–2024. It is through their efforts that Redland City Council works to improve our community's quality of living and meet our residents' needs.

I am looking forward to working with Councillors, the CEO and Council team members to continue the good work as we strive for continual improvement.



**Councillor Jos Mitchell**  
Mayor of Redland City

# Acting Chief Executive Officer's Report

I am pleased to present the Annual Report for 2023–2024 – a financial year that continued to present the challenging economic climate of recent years.

It is said we are in a post-COVID world, but Redland City Council, like all large complex businesses, continues to face significant impacts from the pandemic, particularly associated with supply chain and supply costs.

Council's commitment to providing affordability and efficiency in line with community expectations, means there are a range of trade-offs required to maintain that balancing act – even more so in tough economic conditions. Our operations are considerate of the acknowledgement that the cost-of-living crisis continues to hurt the Redlands Coast community, in a variety of areas.

Continuing to improve in areas such as our services to the community and our internal operations, is a corporate goal that Council takes seriously. One of the most important areas of improvement that we strive for as an organisation is to operate as efficiently as possible.

This was something Council's Executive Leadership Team once again committed themselves to and grabbed the opportunity to partner with other councils to maintain or improve services costs.

Council's Business Transformation and Strategic Procurement programs have made huge inroads into the efficiencies of the organisation in the 2023–2024 financial year with the teams estimated to have saved the organisation well in excess of \$1 million.

Savings have also been found in smaller areas of the organisation. For example, Council's talent sourcing program has created savings of more than \$200,000 to date, while Council's insourcing of street sweeping on the back of a business case has saved the organisation more than \$100,000 a year and delivered a higher grade of service.

All of the savings achieved through efficiencies helped set the target for the year ahead with more than \$13 million of operational savings built into the 2024–2025 Council Budget. These identified efficiencies in operating costs are predicated on still maintaining high service levels to the community.

As part of our commitment to providing excellence in service, Council is currently focussed on meeting the evolving digital and cyber security needs of our community and customers. A four-to-seven-year, \$45 million Digital Transformation Program (DTP) was endorsed by Council in the 2023–2024 financial year, in support of the catalyst project of the same name identified in *Our Future Redlands – A Corporate Plan to 2026 and Beyond*.

The DTP's signature piece is modernising Council's core Enterprise Resource Planning systems – the very bedrock of our digital capabilities. An integrated software solution tailored to the specific needs of local government will be progressively deployed through a series of projects, resulting in the replacement of several separate systems. This will greatly reduce manual tasks, improve information sharing and reduce duplication of effort between departments.

Council is now close to being a \$450 million organisation. Our capital works delivery for the year – more than 200 projects at approximately \$123.50 million – is a record achievement, by a significant margin.



Council currently manages \$3.3 billion in property, plant and equipment and we are putting greater effort into ensuring we have robust models to manage those community assets on a finite income stream in a time of rising costs and expectations.

We delivered 14 billion litres of water to more than 64,000 connected properties on Redlands Coast, including its bay islands, via 1310km of water pipelines and conducted more than 3500 water quality samples this financial year. Our water main breaks per 100km are some of the lowest in the region.

Council also provided more intangible and diverse social, environmental and leisure services and experiences. During the 2023–2024 financial year, numerous community programs and partnerships were undertaken as articulated in Council’s *Age-Friendly Action Plan and Stronger Communities Strategy* that were developed to help create a community that is more inclusive, and can positively influence the health, wellbeing and happiness of all residents.

In our engagement with the community and within our organisation we continue to strive to garner and nurture actions and behaviours that promote resilience, care and respect for residents of all abilities, needs, cultures and ages.

I would like to commend our employees, right across Council, for their dedication to serving Redlands Coast. By harnessing the power of being “one team, one Council”, we are a unified and cohesive organisation that continues to find more efficient and effective ways of doing business with the community, day in, day out.

The way Council officers and crews have achieved above and beyond in their roles during the year gives me confidence that our organisational vision remains clear and that Council will continue to evolve for the better. I’m proud to know that Council will continue, in years to come, to make a difference for everyone who lives in this fantastic part of the world.



**Louise Rusan**

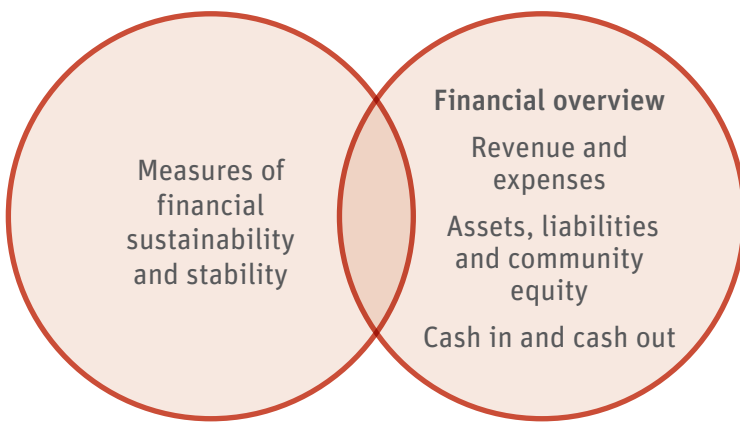
*Acting Chief Executive Officer,  
Redland City Council*

# Community Financial Report

This report aims to simplify the consolidated financial statements of Redland City Council (Council) and its controlled entities. Council and its controlled entities form the consolidated entity referred to in this report as “the Group”.

The report provides graphical representations of the financial position, financial performance and cash flows, as well as changes in community equity, to provide a simple, comprehensive view of the Group’s financial results for the period 1 July 2023 to 30 June 2024.

## Report outline



## Key 2023–2024 financial performance highlights

- Council delivered a \$127.18m capital program during the year, its largest to date.
- Council raised \$308.23m in rates and utilities.
- Council’s net borrowings with Queensland Treasury Corporation (QTC) increased by \$16.61m to \$66.33m during the year.
- The Group’s financial performance resulted in a net result of \$41.64m.
- The Group managed \$3,312m of property, plant and equipment.
- The Group’s community equity increased by \$216.43m.
- There was \$23.60m in Queensland and Australian Government grants and subsidies recorded during the year.

## Measures of sustainability

Sustainability measures provide evidence of the Group’s ability to continue operating and to provide an acceptable level of service to the community both currently and in the longer term. Local governments are required to report on up to nine financial sustainability measures. In addition to the nine required financial sustainability measures, Council also elects to present the net financial liabilities measure to provide more information to the community. These measures follow.

Ratio	Description	Target	Actual	5-Year	Actual	5-Year
			2023–2024 Actual	Average 2023–2024 Actual	2023–2024 Actual	Average 2023–2024 Actual
			Council		Consolidated	
<b>Council controlled revenue ratio*</b>	This is an indicator of financial flexibility, ability to influence operating income, and capacity to respond to unexpected financial shocks.	Contextual – no target specified	92.59%	92.81%	92.67%	91.76%
<b>Population growth ratio*</b>	This is a key driver of operating income, service needs, and infrastructure requirements into the future.	Contextual – no target specified	1.25%	1.15%	1.25%	1.15%
<b>Operating surplus Ratio</b>	This is an indicator of the extent to which revenue raised covers operational expense only or is available for capital funding purposes or other purposes.	Greater than 0%	-10.23%	-2.76%	-10.38%	-2.83%
<b>Operating cash ratio</b>	This measures the ability to cover core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs.	Greater than 0%	11.80%	19.48%	11.64%	19.15%
<b>Unrestricted cash expense cover ratio</b>	This is an indicator of the unconstrained liquidity available to meet ongoing and emergent financial demands. It represents the number of months the Group can continue operating based on current monthly expenses.	Greater than 2 months	10.16	n/a	10.25	n/a
<b>Asset sustainability ratio</b>	This is an approximation of the extent to which the infrastructure assets managed by the Group are being replaced as they reach the end of their useful lives.	Greater than 60%	78.49%	59.04%	78.46%	59.02%
<b>Asset consumption ratio</b>	This measures the extent to which infrastructure assets have been consumed to what it would cost to build a new asset with the same benefit to the community.	Greater than 60%	62.42%	64.08%	62.42%	64.08%
<b>Asset renewal funding ratio*</b>	This ratio measures the ability to fund projected asset renewal/replacements in the future.	Contextual – no target specified	100.00%	100.00%	100.00%	100.00%
<b>Leverage ratio</b>	This is an indicator of ability to repay existing debt. It measures the relative size of the Group's debt to its operating performance.	0 – 4 times	1.65	0.83	1.67	0.83
<b>Net financial liabilities ratio<sup>^</sup></b>	This is an indicator of the extent to which the net financial liabilities of the Group can be serviced by its operating revenues.	Less than 60%	-31.55%	-38.47%	-29.69%	-39.00%

\* The Council-Controlled Revenue, Population Growth, and Asset Renewal Funding Ratio measures are reported for contextual purposes only.

<sup>^</sup> This is calculated using net financial liabilities (total liabilities minus current assets) divided by total operating revenue. The negative number indicates that the Group's current assets exceed the total liabilities. Therefore, the Group has exceeded this target. Council has elected to include this key performance indicator in the budget and reports on this monthly, as this ratio does not feature in the Annual Financial Statements. The Group chooses to retain this indicator to provide more information to the community on the extent to which net financial liabilities can be serviced by operating revenues.

The operating surplus ratio is negative and mainly driven by an increase in operating expenses this year, compared to operating revenue. This is due to one-off expenses including the settlement of court proceedings and a timing difference in the receipt of Financial Assistance Grant funding.

The asset sustainability ratio has a target to be achieved on average over the long-term (a period of at least 10 years) and is not necessarily expected to be met on a monthly or annual basis.

Achieving the target for the asset sustainability ratio continues to be a focus area. The ratio is based on capital expenditure on renewals of infrastructure assets, divided by depreciation expense. The ratio has increased from 53.72 per cent in 2022–2023 to 78.46 per cent in 2023–2024 due to an increase in expenditure on replacement of infrastructure assets.

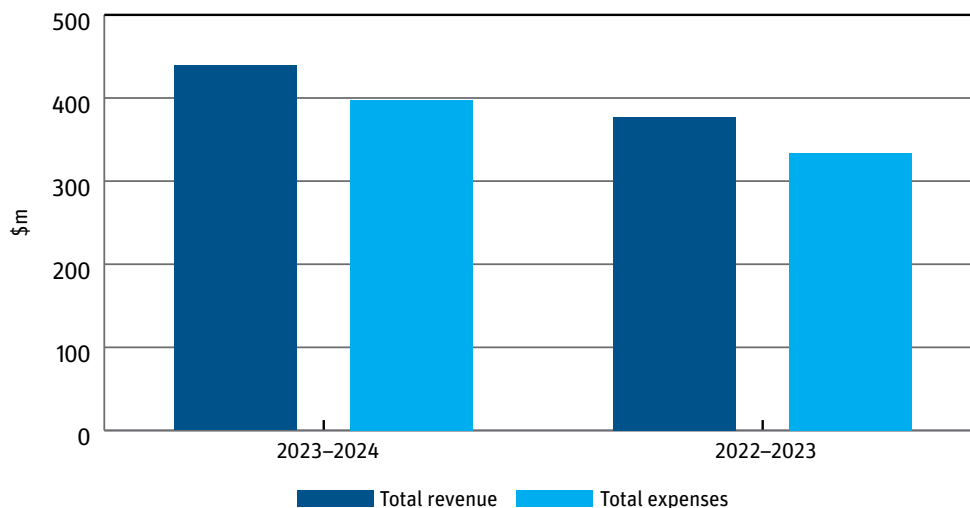
# Financial overview

## Overview of consolidated financial results

Information at a glance	2023–2024 Actual \$millions	2022–2023 Actual \$millions	Summary explanation
<b>Operating income</b>	\$355.70m	\$337.19m	Largely due to increases in rates (\$6.69m), waste collection (\$3.32m), sewerage (\$2.78m), water consumption (\$1.79m) and interest received (\$4.58m) offset by lower grants, subsidies and contributions (\$6.03m)
<b>Capital grants, subsidies and cash/non-cash contributions</b>	\$83.43m	\$39.52m	Mainly due to increases in non-cash contributions (\$26.12m) and capital grants (\$13.88m)
<b>Total income</b>	\$439.13m	\$376.71m	
<b>Operating expenses</b>	\$(392.62)m	\$(330.25)m	Largely due to increases in landfill remediation (\$10.55m), contractor costs (\$8.11m), bulk water (\$3.70m), computer software maintenance (\$2.92m), employee costs (\$12.78m), and depreciation costs (\$6.33m)
<b>Other capital income</b>	\$(4.87)m	\$(3.10)m	Increase in loss on disposal of non-current assets (\$1.77m)
<b>Total expenses</b>	\$(397.49)m	\$(333.35)m	
<b>Net result</b>	\$41.64m	\$43.36m	Increases in revenue covered increases in costs to ensure financial sustainability in the long-term.

See Consolidated Statement of Comprehensive Income for more information

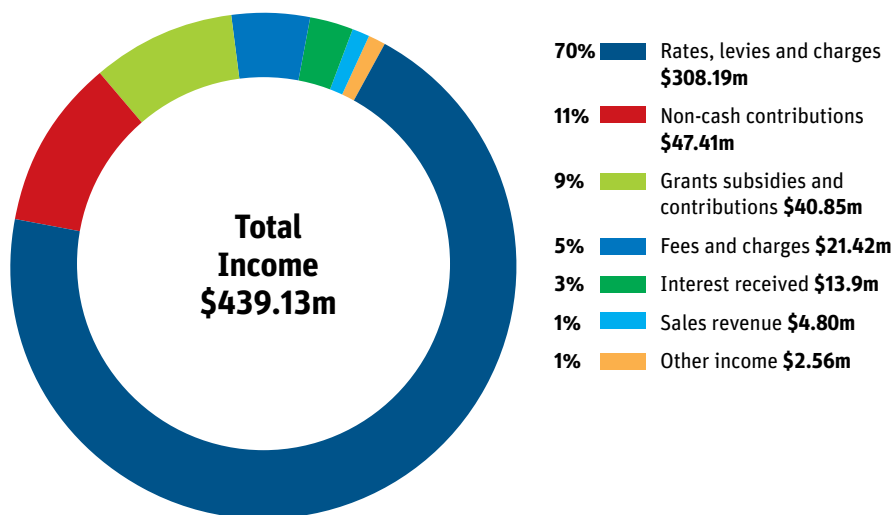
### Total revenue against total expenses



## Income – where did the money come from?

### Sources of income 2023–2024

(Consolidated Statement of Comprehensive Income)



The Group generated \$439.13m in revenue with most of the revenue coming from general rates, levies and charges. The revenue generated is used to provide services, programs and facilities that respond to the needs and priorities of Redlands Coast residents. Total income increased by \$62.42m, or 16.57 per cent, from 2022–2023.

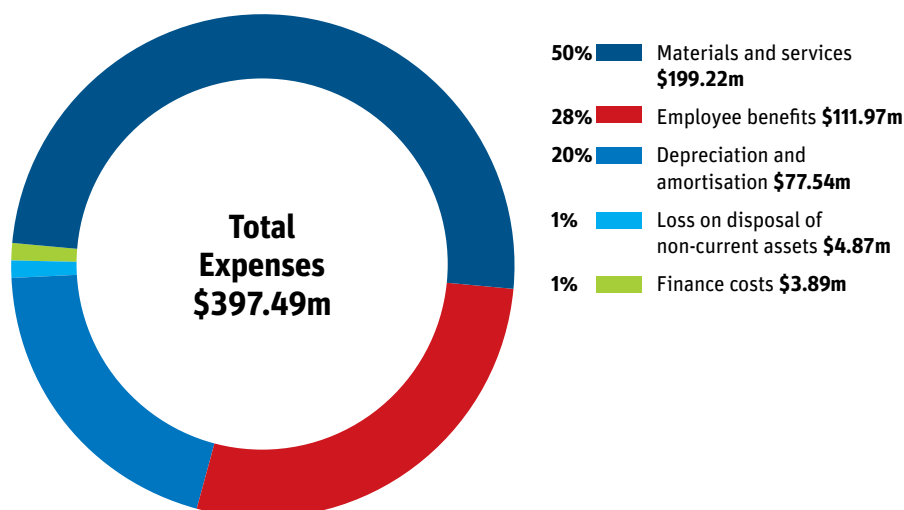
#### Movements in income were mainly driven by:

- growth in rates, levies and charges due to an increase in the number of rated properties, wastewater charges, water consumption and waste collection charges; and
- an increase in interest received due to higher interest on investments.

## Expenses – where was the money spent?

### Total expenditure 2023–2024

(Consolidated Statement of Comprehensive Income)



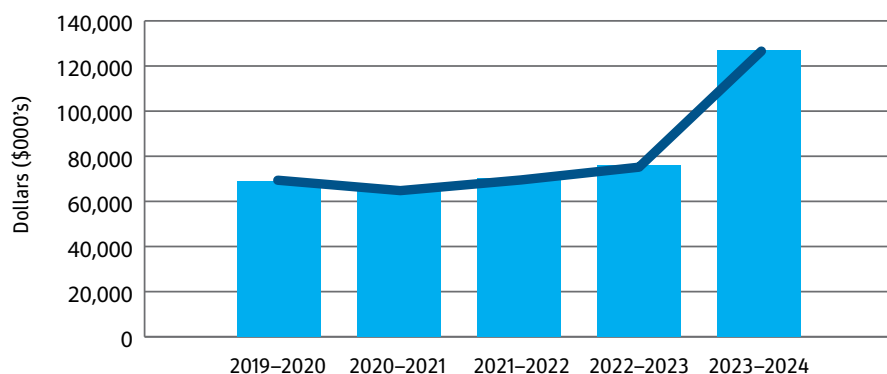
The Group spent \$397.49m in expenses during the financial year, which is an increase of \$64.13m, or 19.24 per cent, on last year.

This increase was mainly driven by an increase in materials and services costs, which includes an increase in closed landfill remediation expense, Kozik Class Action settlement and bulkwater purchase costs. In addition, there was an increase in depreciation and amortisation costs.

## Capital works expenditure (Council) – key projects

Council delivered a \$127.18m capital works program during the year. The graph below shows Council’s capital works expenditure program over the past five financial years:

### Capital works expenditure (\$000's)



Some key projects are listed here:

Project Name	Project Description	Amount \$millions
<b>Road upgrade Wellington Street/ Panorama Drive, Thornlands</b>	Road widening – Wellington Street/Panorama Drive upgrade between Boundary Road and South Street, Thornlands. <i>This multi-year project is co-funded by the Australian Government’s Urban Congestion Fund (Grant: \$15m).</i>	\$41.25m
<b>Weinam Creek Priority Development Area program</b>	During 2023–2024 construction was undertaken to progress stage 3 of the Weinam Creek Priority Development Area program.	\$12.15m
<b>Charlie Buckler Sportsfield</b>	Construction of sportsfield building and associated infrastructure. <i>This project was co-funded by the Queensland Government’s SEQ Community Stimulus Program (\$4.5m) and the Australian Government’s Female Facilities and Water Safety Program (\$500k).</i>	\$6.51m
<b>Revetment walls renewal</b>	Revetment wall renewal works across the city.	\$5.73m
<b>Willard’s Farm restoration program</b>	Make the building safe and preserve the heritage value.	\$4.45m
<b>Fleet replacement</b>	Current fleet replacement program.	\$4.30m
<b>Regional approach to waste and resource management</b>	Material recovery facility infrastructure.	\$2.83m
<b>Property acquisition</b>	Acquisition of property on Middle Street, Cleveland, for operational purposes.	\$2.55m
<b>Sewerage pump station #134</b>	Upgrade to sewerage pump station including new switchboard, new pumps and improved pipework continuation of works.	\$2.42m
<b>QRA Wellington Point Esplanade</b>	Work relating to slippage of the embankment on Esplanade, Wellington Point. <i>This project was funded by the Queensland Reconstruction Authority’s (QRA) Reconstruction of Public Assets and Local Recovery and Resilience Programs (\$2.18m). A funding contribution of \$630k for the cycleway component of works was provided under the Queensland Government’s Cycle Network Local Government Grants Program.</i>	\$2.18m
<b>Water mains replacement, Makaha Drive</b>	To progressively replace ageing water mains throughout the city.	\$1.92m
<b>Birkdale Community Precinct Program</b>	Birkdale Community Land, Willard’s Farm and Tingalpa Creek corridor – Create a shared vision for the end use of the land, building those values into creating an iconic landmark for Redlands Coast.	\$1.69m
<b>Road renewal – Whitehall Avenue, Birkdale</b>	Road surfacing and associated works at Whitehall Avenue, Birkdale. <i>This Project was co-funded by the Australian Government’s Roads to Recovery Program (Grant: \$722,199).</i>	\$1.45m

## What is the value of the net community assets in our care?

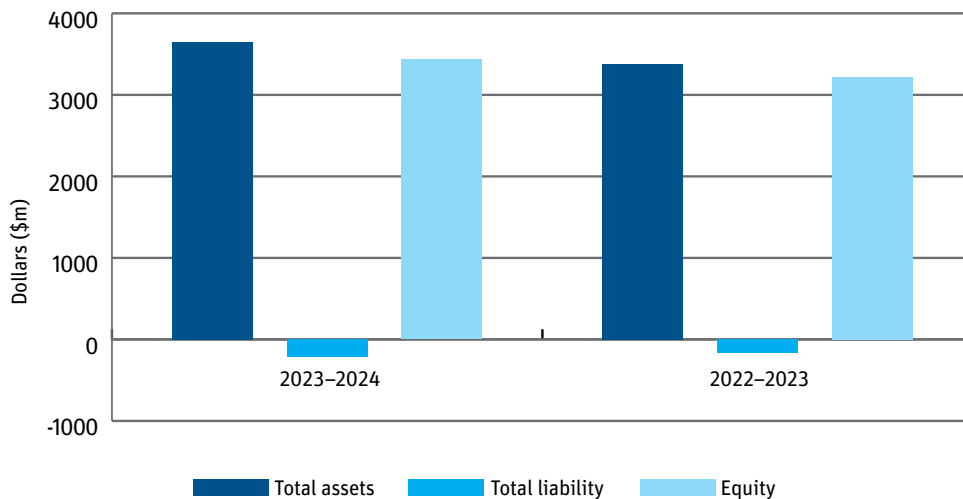
Total community equity includes cash reserves that represent funding Council has restricted for current or future expenditure. Council’s view is to ensure funds held in reserves are restricted to deliverables consistent with the long-term financial strategy, long-term asset management plan, corporate plan and annual operational plan and budget.

### Council is committed to achieving this goal by:

- reporting on constrained cash reserves on a monthly basis as part of the monthly financial reports to Council, as well as a subset of cash balances in the annual financial statements for accountability and transparency
- conducting an annual review of all constrained cash reserves for relevance and future requirements
- reviewing forecast reserve movements as an integral part of the annual budget development process.

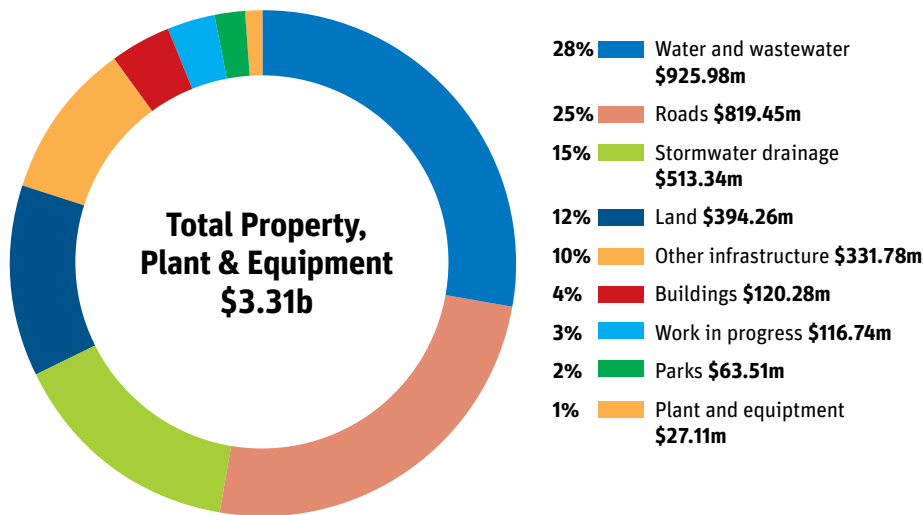
Information at a glance	2023–2024 Actual \$millions	2022–2023 Actual \$millions
<b>Total assets</b>	\$3,645.93m	\$3,382.57m
<b>Total liabilities</b>	\$(212.97)m	\$(166.04)m
<b>Total community equity</b>	\$3,432.96m	\$3,216.53m

### Community equity (\$m)



See Consolidated Statement of Financial Position for more information (p73)

## Property, plant and equipment 2023–2024 – What do we own?

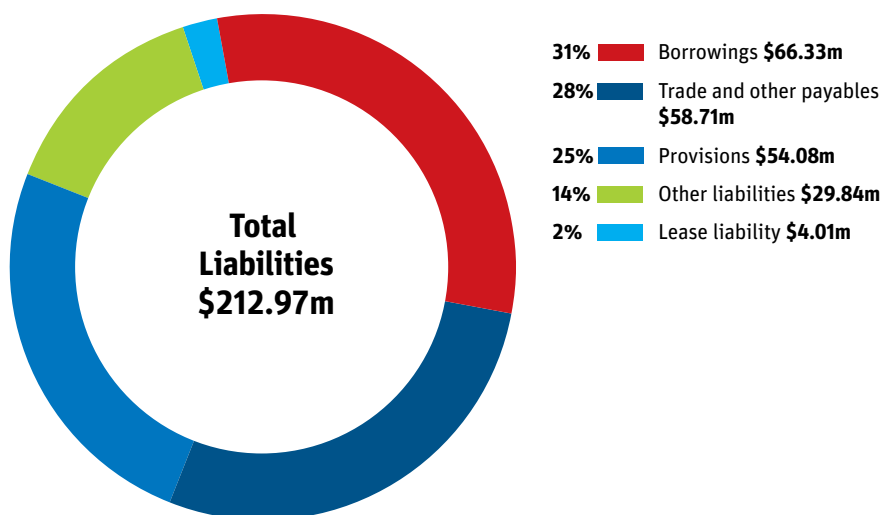


See Consolidated Statement of Financial Position for more information (p73)

The total value of all assets at 30 June 2024 was \$3,645.93m, of which \$3,312.45m (90.85 per cent) relates to property, plant and equipment. The value of total assets increased by \$263.35m during the year.

During 2023–2024, a comprehensive valuation of roads, other infrastructure, and one-third of water and wastewater assets was completed. The remaining two-thirds of water and wastewater assets were indexed. The indexation was also applied to land, buildings, and stormwater. An increase of \$174.79m in net asset value resulted from the revaluation.

## Liabilities – What do we owe?



See Consolidated Statement of Financial Position for more information (p73)

The total value of all liabilities at 30 June 2024 was \$212.97m, of which \$66.33m (31.15 per cent) relates to borrowings. The value of total liabilities increased by \$46.93m (28.26 per cent) during the year.

This is represented by an increase in current liabilities \$27.39m and increase in non-current liabilities \$19.54m. The overall increase is mostly due to an increase in trade and other payables and borrowing with Queensland Treasury Corporation (QTC).

Trade and other payables increased mainly due to higher trade creditors and year end entry for accrued expenses offset by a decrease in goods/services received but invoice pending. The increase in borrowings with QTC is due to a new loan drawn down, offset by loan repayments.



## Liabilities – Why did we borrow when we have cash in the bank?

The annual investment by Council in infrastructure is substantial and is a major component of capital expenditure.

Certain projects are financed through loan borrowing to ensure intergenerational equity in the allocation of cost. Intergenerational equity is designed to ensure that the costs of long-lived assets are shared between all who benefit from the assets. Council strives to keep borrowings as low as possible to reduce costs.

Council's long term financial strategy includes an assessment of Council's ability to borrow funds and gain access to grants, subsidies and future development contributions, which are used to finance the infrastructure required to support development in the city.

Council borrows from Queensland Treasury Corporation (QTC), which is the Queensland Government-owned lending agency. Those funds are used to provide new community facilities and long-term renewal of assets such as buildings, paths and trails, road infrastructure and marine assets. In line with Council's debt policy, debt repayment of \$5.33m, being \$3.92m principal and \$1.41m interest has been made annually for 2023–2024. In addition, Council borrowed \$20.16m to undertake additional infrastructure for the community. Council's total QTC loan as at 2023–2024 is \$66.33m. This is repayable over the term presented in the following table.

0 to 1 year	1 to 20 years
\$6.39m	\$59.94m

## What were the major sources of cash in and cash out?

### (Consolidated Statement of Cash Flows)

The table below compares the main sources of cash receipts and cash payments during the financial years ended 30 June 2023 to 30 June 2024. Council invests surplus funds to earn the best return possible until the funds are required for operational or capital purposes.

Main sources of cash in and out	2023–2024 \$ millions	2022–2023 \$ millions
Net cash received from operations (excluding interest, borrowing costs and waste levy)	\$44.63m	\$58.66m
Cash received for waste levy	\$5.75m	\$5.63m
Purchases and construction of assets	\$(116.13)m	\$(77.74)m
Proceeds from sale of assets	\$0.49m	\$0.92m
Capital grants, subsidies and contributions	\$31.11m	\$19.87m
New borrowings	\$20.16m	\$10.81m
Short-term investment	\$(39.87)m	\$(0.05)m
Interest received	\$13.89m	\$9.31m
Repayment of debt	\$(3.92)m	\$(7.95)m
Right-of-use assets lease payment	\$(1.18)m	\$(1.10)m

See Consolidated Statement of Cash Flows for more information (p73)

### Major cash flow sources are explained below:

- **Net cash received from operations:** includes receipts of rates, fees and charges and operating grants, offset by payments for employee costs and materials and services.
- **Cash received for waste levy:** this mitigates the direct impacts on households of the State Waste Levy introduced in 2019–2020. In 2018–2019 the Queensland Government paid this levy in advance for 2019–2020. From 2020–2021 this levy is paid each quarter.  
In 2021–2022 the Queensland Government paid \$21.95m waste levy in advance for financial years 2023–2024 to 2025–2026. In 2023–2024 the Queensland Government paid a further \$4.32m waste levy in advance for 2026–2027 financial year. At the same time a supplementary payment of \$109,054 for years 2023–2024 to 2026–2027, and adjustment payment of \$328,942 for 2026–2027, was also paid.
- **Purchases and construction of assets:** includes payments for the purchase and construction of property, plant and equipment, and intangible assets.  
The major purchases are for roads, park assets, water and wastewater and other infrastructure assets.
- **Proceeds from sale of assets:** includes proceeds from sale of property, plant and equipment.
- **Capital grants, subsidies and contributions:** includes cash contributions from developers to pay for infrastructure Council needs to build to provide services to new developments.
- **New borrowings:** additional loan drawdown with QTC to fund Council's Capital Works Plan.
- **Short-term investment:** short-term deposit with Commonwealth Bank of Australia to maximise interest earnings.
- **Interest received:** interest received on investments.
- **Repayment of debt:** repayments of principal on Council's loans with QTC.
- **Right-of-use assets lease payment:** includes payments for Council's right-of-use assets.

The Group started the 2023–2024 financial year with \$267.84m cash in the bank and ended the year with \$218.36m.

## Summary

As custodians of public money, maintaining Council's financial position to support long-term financial sustainability remains a priority. We are embracing innovation and collaboration to continue to deliver projects and services while maintaining community assets and financial capital. Council continues to mitigate against the challenges of local, national and international:

- supply chains
- availability of raw materials, inventory, tradespeople and consultants
- price increases by applying for grants and other funding where possible.

Our current position provides the stability that our long-term financial strategy provides for and allows Council to meet its future obligations and demands of our community in the foreseeable future. Over the financial year 2023–2024, Council:

- Through its Expenditure Review Committee scrutinised operational spend, drive synergies and efficiencies to ensure service levels align to adopted Council decisions
- updated Council's Procurement and Contracts Manual
- further bolstered the major projects resourcing to support Council with delivery of complex and multi-year projects
- updated risk registers to maintain accuracy of mitigating risks and progressed the Business Transformation Portfolio in response to all of the above to maintain best value for every community dollar.



# Corporate Plan update

This section gives a progress report on Council's five-year corporate plan, *Our Future Redlands – A Corporate Plan to 2026 and Beyond*, which came into effect on 1 July 2021.

*Our Future Redlands* introduced a new city vision – *Naturally wonderful lifestyle. Connected communities. Embracing opportunities* – and describes seven goals for 2041 that are supported by initiatives and catalyst projects.

The seven goals are:

- City Leadership
- Strong Communities
- Quandamooka Country
- Natural Environment
- Liveable Neighbourhoods
- Thriving Economy
- Efficient and Effective Organisation

Each is supported by projects and initiatives that lay the foundations for their achievement.

## Progress in 2023–2024

### City Leadership

*Our city is enriched through a spirit of collaboration and respect across Council and the community, which drives our shared community values and achieves outcomes for our people, place and prosperity.*

#### Catalyst projects and key initiatives of Council:

- Refined and planned implementation of the Advocacy Framework: strengthening relationships with State and Australian governments, improving strategic planning, reviewing and updating framework, and maturing our transparency and planned advocacy efforts with the introduction of advocacy management plans.
- Continued advocacy for all Redlands Coast islands: to be recognised as a regional status through ministerial letters, strategic meetings, and a motion to Local Government Advocacy Queensland, which was endorsed at their annual conference. Ongoing efforts focussed on building an evidence base and identifying opportunities to advocate to other levels of government.
- Strengthened Smart City efforts: by attending the Digital and Green Transformation Smart Cities Summit in Taipei, and exploring advanced data analytics tools to enhance economic planning and service delivery.
- Enhanced community engagement: by improving the 'Your Say' platform and expanding engagement tools. Began developing a Community Engagement Framework, and undertook a Community Satisfaction Survey to inform engagement capabilities and offerings.

Social media performance: total social media audience increased by 13.2 per cent, reaching approximately 150,100 followers, with around 6,100 posts published.

- Impressions surged by 282.8 per cent to 99.76 million.
- Engagements grew by 76.5 per cent, reaching 2.65 million.
- Post link clicks saw a 6.7 per cent rise, totalling 111,130.
- Video views increased by 6,179.5 per cent, reaching 47.09 million.
- Top-performing Facebook posts highlighted fauna-based content (koalas and magpies), the Birkdale goat hut, the Notorious ship, Moreton Bay fig removal, Bill Scudamore-Smith Park upgrade, and Christmas by Starlight fireworks.

*Redlands Coast Today* website performance: *Redlands Coast Today* website witnessed a significant boost in activity:

- Total active users reached 167,000, with 374,000 page views.
- Average engagement time increased by 41.8 per cent, now averaging one minute.
- Top stories included court rulings on illegal vegetation clearing, sandbagging stations, Toondah Harbour decisions, Redland City Council swearing-in, and the Cleveland Poinciana collapse.
- Google search results yielded 50,600 clicks and 2.29 million impressions, underscoring strong online visibility.

Redland City Council website performance: Council's website also saw a significant rise in engagement:

- Total active users reached 769,000, with 3.3 million page views.
- Average engagement time per active user was one minute and 26 seconds.
- Top pages included the What's On calendars, bin collection day information, MyServices, and Careers/Jobs.

Google search performance delivered 856K clicks and 17.6 million impressions, further highlighting robust search visibility.

## Performance measures

- Council's most recent survey in May 2024 recorded community satisfaction with Council engagement as 5.95/10.
- In 2023–2024, 93 per cent of the external funding secured and recognised was linked to Council's Corporate Plan key initiatives, catalyst projects and strategic priorities.
- Council interests are represented in key regional collaboration and advisory groups including: Council of Mayors (SEQ), Regional Development Australia (RDA) Logan and Redlands, Redlands Regional Jobs Committee, Brisbane South East, Local Jobs and Skills Taskforce.
- In 2023–2024, 64,315 people participated in Council community engagement activities.

## Strong Communities

*Our strong and vibrant community spirit is nurtured through services, programs, organisations, facilities and community partnerships that promote resilience, care and respect for residents of all ages, cultures, abilities and needs.*

### Catalyst projects and key initiatives of Council:

- *Stronger Communities Strategy* and associated action plans were endorsed, implementation of the *Young People's Action Plan 2024–2027* and *Age Friendly city action plan 2024–2027* continued.
- Launched the Civic Support Fund: which opened in October 2023, supporting 23 community projects to provide cost of living relief to vulnerable residents on Redlands Coast.
- Progressed restoration and planning at Birkdale Community Precinct and Redlands Coast Regional Sport and Recreation Precinct: continued restoration of Willards Farm, replaced the World War II Radio Station roof, developed event plans, and responded to Australian Government requests for the sports precinct. Adopted a master plan for the Redlands Coast Regional Sport and Recreation Precinct.
- Developed strategic plans for libraries, creative arts, and recreation: advanced the *Library Network Plan* and designed the Redland Performing Arts Centre forecourt.

## Performance measures

- Council's Libraries delivered 1,424 programs to over 37,500 attendees, including: • 375 adult programs, • 355 for ages 6–17 years, • 694 First Five Forever programs. Visitation and digital resource usage increased. The launch of 24/7 hold lockers improved service access and work began on a new Makerspace section at Cleveland Library.
- The *Creative Arts Service Strategic Plan 2024–2029* focused on community engagement and sustainability. Redland Art Gallery hosted 23 exhibitions, drawing 24,105 visitors. Key exhibitions included the *Create Exchange: Ngumpi* featuring local First Nations artists, enhancing cultural diversity in the community.
- Redland Performing Arts Centre (RPAC) hosted 105 performances and more than 200 events, including 21 school holiday activities, attracting 69,760 visitors. It provided \$146,704 in in-kind support to local creatives and ran 16 community development projects, fostering local arts engagement.
- RPAC's digital platforms recorded 1,251,109 website interactions and 3,813,802 Facebook impressions. The RPAC eNews subscriber base grew to 17,192 with a 50 per cent open rate. Volunteers contributed 2,200 hours, supporting public programming and community workshops, including for vulnerable groups and First Nations youth.
- Council awarded 106 grants totalling \$1,038,202.86 spanning Community Grants and Sponsorship Program. This included

\$310,618.86 for 50 Community Grants, \$241,984 for 26 Sponsorship Grants, and additional funds for Village Events, Local Heritage, and Quandamooka Cultural Awareness. The Civic Support Fund, a new initiative, provided \$430,000 to 23 grants for cost-of-living relief. The Regional Arts Development Fund (RADF) supported 11 individuals and organisations with \$99,846, and the PASSAGE Artist Development Program backed five new works and three resident companies at RPAC, reinforcing the local arts community.

- Throughout the year volunteers have continued to be supportive of Council's environmental projects and initiatives. The total number of volunteer hours was 22,512, comprised of: Bushcare volunteers 5,657; IndigiScapes Community Nursery volunteers 1,511 and the Wildlife Program over 15,344 volunteer hours.
- Council delivered 20 events, attended by more than 15,724 people. Council events included Christmas by Starlight and Redlands Coast Lighting of the Christmas Tree event attended by more than 8,000 people. Special events this year included Declaration of Office, Freedom of Entry to Redland City, citizenship ceremonies, cultural celebrations, Australia Day and Kings Birthday recognition.
- Council also assisted groups to deliver 101 community events, attended by more than 189,889 people. Community events included for example – Queensland All Primary Schools Touch Championships, GreazeFest, Cleveland Caravan, Camping, Boating and 4x4 Expo, Tiny Homes Expo, Straddie Salute Triathlon Festival, MS Brissie to Bay, Anzac Day ceremonies and Stradbroke Island Chamber Music Festival.
- Council averaged more than five disaster preparedness community engagements per month.

## Quandamooka Country

*Our city embraces the rich Aboriginal heritage of Redlands Coast (Quandamooka) and the Traditional Owners' ongoing custodianship of Quandamooka land and waters. We work together for the future of Redlands Coast on Quandamooka Country.*

### Catalyst projects and key initiatives of Council:

- Supported Indigenous Land Use Agreement (ILUA) Commitments: held a Capital Works meeting with Quandamooka Yoolooburrabee Aboriginal Corporation (QYAC) and scheduled a follow-up meeting to rebuild relations.
- Engaged stakeholders for Native Title Determination: filed responses for the Quandamooka Coast Claim and attended a Federal Court Case Management Hearing in February 2024.
- Promoted cultural protocols and knowledge: conducted ongoing employee cultural heritage and awareness training, updated protocols under the *Aboriginal Cultural Heritage Act 2003*.
- Began developing a new Reconciliation Action Plan (RAP): held four external RAP meetings with stakeholders.
- Continued development of a dual naming policy: participated in the Department of Resources working group and subcommittee on Place Naming, gaining insights to support the rollout of Quandamooka Jandai language signage.

### Performance measures

- Council promoted through its communications channels a range of activities and events that advanced the understanding of Quandamooka culture in the community. These included NAIDOC week community day, cultural workshops, and exhibitions at Council's art galleries, libraries and performing arts centre.
- In 2023–2024, Council scheduled six Quandamooka Cultural Days for employees, three sessions completed with a total of 30 attendees and provided four First Nations Information Sessions in this period with a total of 38 attendees.
- The Council magazine, *Our Redlands Coast*, included Quandamooka culture and news stories, such as Traditional Owner recollections around the naming of the Point Lookout gorge blowhole; updates on the Quandamooka Native Title claim; Redland Art Gallery loaning Quandamooka art to Queensland Parliament's Reconciliation Gallery; reporting on QYAC working with Queensland Reconstruction Authority after the devastating 2014 and 2019 bush fires on Minjerribah; and previewing the First Nations musical, *The Sunshine Club*, written and directed by a Quandamooka man when it came to RPAC.
- A total of 127 posts promoting Quandamooka culture were published across Council's social media pages. This generated 556,510 impressions, 16,903 engagements, and 31,131 link clicks.

- Where known, Jandai language place names were used in a variety of communications, including media releases and speeches.
- Acknowledgement of Traditional Owners continued to be included at the start of all speeches.
- Council's Native Title web page provided the community with information on Council's progress on the current Native Title land claim, with the page having 12,706 unique visitors.

## Natural Environment

*Our environment enhances our identity, lifestyle, wellbeing, economy and cultural values. Opportunities to be immersed in our naturally wonderful environment are harnessed, and drive our commitment to protect and enhance our natural assets.*

### Catalyst projects and key initiatives of Council:

- Implemented a fire management program: completed proactive vegetation management, post-burn weed management, whole block weed reduction, and community engagement events.
- Activated Redlands Coast coastline: developed a framework for foreshore access and infrastructure, launched a pilot beach access for people with mobility issues, and identified further potential sites.
- Delivered *Bay and Creeks Program*: sampled 13 recreational swimming areas, all 32 samples met safe water quality standards, and conducted 38 proactive erosion and sediment inspections.
- Participated in *SEQ Waste Management Plan*: contributed to the SEQ waste management roadmap and evaluated costs and benefits of treating household organic waste.
- Delivered the *Wildlife Connections Program*: continuing targeted weed control, rehabilitation and revegetation programs, and volunteer initiatives in key priority mapped wildlife corridors.
- Implemented *Coastal Hazards Adaptation Strategy*: scoped coastal monitoring programs, developed Living Shorelines project communications, and progressed to detailed design stage with grant funding.
- Engaged in a procurement process for a Material Recovery Facility: in collaboration with Logan and Ipswich City councils, a tender evaluation report and business case for a regional Material Recovery Facility was finalised.
- Promoted koala conservation: conducted educational walks, engaged the community with koala awareness campaigns, and partnered on an \$800,000 research project awarded to University of Sunshine Coast for a koala Bluetooth app.
- Enhanced environmental education: hosted educational programs at IndigiScapes, engaged 1,201 participants, and promoted environmental understanding through interactive games and community events.
- Advanced *Redlands Coast Biosecurity Plan 2018–2023*: held biosecurity awareness sessions, assisted in monitoring invasive species, and conducted 1,339 inspections recording 1,329 flora pest species populations.

### Performance measures

- In line with the *Wildlife Connection Action Plan*, 86.2 per cent of bush care programs, environmental partnerships, and conservation services in key wildlife habitats and corridors have been advanced, reflecting Council's commitment to protecting and enhancing natural assets.
- All identified annual activities within the *Koala Conservation Strategy Action Plan* have been progressed.
- Recycling or reuse accounted for 50.2 per cent (55,172 tonnes) of all municipal solid waste (MSW) collected or received at Council's recycling and waste centres. This surpasses the Queensland Government's target of 50 per cent MSW recycling by 2025.
- Contaminants in kerbside recycling bins made up 14.3 per cent (1,373 tonnes). Council's *Waste Reduction and Recycling Plan* aims to reduce contamination from 12 per cent to six per cent by 2030.
- Fortnightly green waste collection service saw an additional 1,910 residences participate, bringing the total services provided to 25,518 mainland premises. Per resident, 659 kg of waste was generated with 146 kg being recyclable, 185 kg of compostable garden organics and 328 kg of residual waste to landfill. To meet the 10 per cent reduction target set by the Queensland Government by 2025, waste generation must decrease to 614 kg per capita.
- Two disaster recovery, two disaster response and 53 disaster preparedness activities were undertaken in accordance with the *Redland City Disaster Management Plan*.

## Liveable Neighbourhoods

*Our unique local lifestyle is enhanced by a well-planned network of island, urban, rural and bushland areas which connect and support our natural assets, communities and businesses.*

### Catalyst projects and key initiatives of Council:

- Implemented Cleveland Revitalisation Program: developed a *Cleveland Town Centre Activation Plan* leveraging the vision, place values and place drivers, to inform activities and projects in partnership with local businesses.
- Southern Moreton Bay Islands Infrastructure: progressed a roadmap for improving infrastructure on the Southern Moreton Bay Islands. Reviewed existing policies, engaged stakeholders across Council to identify gaps and further studies required to plan effective service delivery.
- Advanced *Cycleway and Pedestrian Network Plan*: achieved 80 per cent completion of the network plan. The consultant provided a draft work schedule and costings for a 10-year CAPEX to enhance pedestrian and cycling infrastructure.
- Progressed *Redlands Coast Transport Strategy 2041*: delivered local area transport plans for Cleveland and Capalaba-Birkdale. Completed the Northern Greenway Options Analysis, advancing detailed designs for stages one to three, ensuring a comprehensive transport strategy.
- Upgraded Wellington Street and Panorama Drive: substantially completed (80 per cent) the \$57.4 million project. More than 1km of new roadway and 1.2km of dedicated shared pedestrian cycleway were completed, improving safety and accessibility for road users.
- Received a grant for Moreton Bay Cycleway Analysis: secured a Local Government Cycle Grant to cover 50 per cent of the costs for the Options Analysis of the Moreton Bay Cycleway – Ormiston Link. This funding facilitates further planning for comprehensive walking and cycling networks on Redlands Coast.

### Performance measures

- More than 6km footpath and cycle network built.
- The *Redlands Coast Active Transport Strategy* continued to be finalised. Four walking network plans delivered for Cleveland, Capalaba, Weinam Creek and the Southern Moreton Bay Islands.
- Council adopted a minor administrative amendment on 19 June 2024. Two major amendments on secondary dwellings and dual occupancies were submitted to the Minister of State Development, Infrastructure, Local Government, and Planning for a State Interest Review, as per the Minister's guidelines and rules.

## Thriving Economy

*Our thriving economy recognises the benefit of our unique geography and is underpinned by enabling infrastructure, supportive policy and successful partnerships which maximise opportunity for growth in industry, job creation, innovation and investment.*

### Catalyst projects and key initiatives of Council:

- Advanced Weinam Creek PDA: progressed the Hamilton Street extension (Stage 3a) and commenced works on a new boat ramp, including the demolition of old marina berths. The tender for a development partner was initiated and is now in the request for a detailed proposal phase.
- Capalaba Town Centre revitalisation: lodged the master plan development application for assessment by Council and accepted the road closure offer from the Queensland Government. Regular updates and reports were provided at Steering Committee meetings to ensure transparency and progress tracking.
- *Cleveland Town Centre Activation Plan*: secured \$150,000 Queensland Government funding under the Locally Led Economic Recovery Program. Launched the *Redlands Coast Local Retail and Activation Tool Kit*, and facilitated workshops with local businesses to develop industry capability.
- Investment attraction: cultivated relationships with domestic and international partners, exploring markets such as Japan, Taiwan, and India. Showcased Redlands Coast investment opportunities at the 2023 Asia Pacific Cities Summit and coordinated a trade delegation to India to attend the Tamil Nadu Global Investors Meet and the Vibrant Gujarat Global Summit.



- Cleveland accommodation review: Council continues to assess its accommodation needs. Council purchased the Mater building at 46 Middle Street, Cleveland, which is currently being used by staff while critical works are undertaken in the Cleveland Library building.
- International education linkages: hosted Japanese university students from Gifu University Medical School. The students visited various city facilities to expand their knowledge in healthcare, strengthening international education connections.
- Toondah Harbour PDA: submitted the Environmental Impact Statement (EIS) to the Australian Government, which is currently in the adequacy review stage. Provided regular project updates at Steering Committee meetings to keep stakeholders informed of progress.

## Performance measures

- In 2022–2023, Redland City had a Gross Regional Product (GRP) valued at \$7.38 billion, which was a growth of 2.46 per cent when compared to the previous year. Redland had a lower growth rate than the rest of south-east Queensland, which grew by 3.40 per cent.
- There was a total of 53,820 local jobs in Redland City in 2023, an increase of almost four per cent (or 2,050 additional jobs) when compared to the previous year. The unemployment rate in the March quarter 2024 was 3.6 per cent, which was significantly higher than the March quarter 2023 unemployment rate of 2.3 per cent.
- There was a total of 1,221 million domestic visitors to Redlands Coast in 2023–2024, which increased by 8.3 per cent compared to the previous year\*.
- Total visitor expenditure is \$344 million, an increase of 27.5 per cent compared to the previous year\*.  
\*Source: *Tourism Research Australia, two year average FY to June 2024.*
- Council's Local Spend for the 2023–2024 financial year totalled approximately \$57.3m, which is around 17% of our total goods & services expenditure during the same period. This Local Spend was with approximately 424 suppliers.

## Efficient and Effective Organisation

*Council employees are proud to deliver efficient, valued and sustainable services for the betterment of the community.*

### Catalyst projects and key initiatives of Council:

- Leadership Development Plan: approved in July 2023, following its presentation in February. Launched the *Leading Together Program* to enhance leadership at the Executive and Senior Leadership levels and transitioned to a new People Leaders Group, expanding leadership participation.
- Comprehensive review of services: completed with Executive Leadership Team supporting the development of the service catalogue. The project is now in the planning and improvement phase to deliver a co-designed suite of planning artefacts for Service Planning.
- *Business Transformation Strategy 2022–2027*: continued to implement the strategy with completion of the performance report for 2022–2023. Implemented initiatives to foster innovation and modernise services, including the ongoing development of the service catalogue.
- *Digital Transformation: Information Management Strategy* updated to reflect strategic direction for Council's technology service offerings. Multi-year program to modernise Council systems, processes and ways of working continued to progress with new strategic contracts negotiated to provide access to contemporary software solutions and the initial phase of projects moving into delivery stage. Significant work continued in the areas of cyber resilience, mobility, automation, telecommunications, and infrastructure.
- Advanced Council's strategic procurement operating model: Council has streamlined and strengthened transactional and strategic procurement processes to enable officers to make value based decisions in their procurement for goods and services. Processes have been enhanced to manage supplier onboarding and controls have been strengthened for fraud prevention in procurement, managing risk to Council. Training has been delivered in a structured way and is ongoing, provided through self paced online modules or face to face, as required by Council officers. Coaching is provided by Council's Strategic Procurement function to users on any procurement process in real time.

## Performance measures

- In a May 2024 Customer Satisfaction Survey, respondents' views on Council's performance were as follows:
  - a total of 68 per cent rated the 'Quality and performance of Council staff' as 'good' or 'very good' (mean score 7.0/10),
  - a total of 68 per cent found Council easy to do business with (mean score 7.4/10),
  - a total of 59 per cent indicated timely query resolution (mean score 6.6/10), and 57 per cent perceived effective matter resolution (mean score 6.6/10).
- A total of \$1.21m in financial savings was realised during 2023–2024 through improvement initiatives including the implementation of enhanced asphalt maintenance services, centralised travel booking system, efficiencies in infringement compliance delivery model, and optimisation of in-house recruitment sourcing.
- A total of 93 per cent of the external funding secured and recognised in 2022–2023 period was linked to Council's Corporate Plan key initiatives, catalyst projects and strategic priorities.
- Council achieved an average result of 92 per cent for all customer requests that have been actioned within target timeframes.

# Operational Plan update

The *Operational Plan 2023–2024* was Council’s third annual plan to implement *Our Future Redlands – A Corporate Plan to 2026 and Beyond*.

In 2023–2024, Council completed all activities for 57 of 67 catalyst projects and key initiatives articulated in the *Operational Plan 2023–2024*.

Council will continue to progress the remaining activities for the catalyst projects and key initiatives from the *Operational Plan 2023–2024*, monitoring key challenges impacting delivery such as external stakeholder engagement processes and Australian and Queensland Government approvals and legislative requirements.

Council finalised one Corporate Plan catalyst project and two Corporate Plan key initiatives.

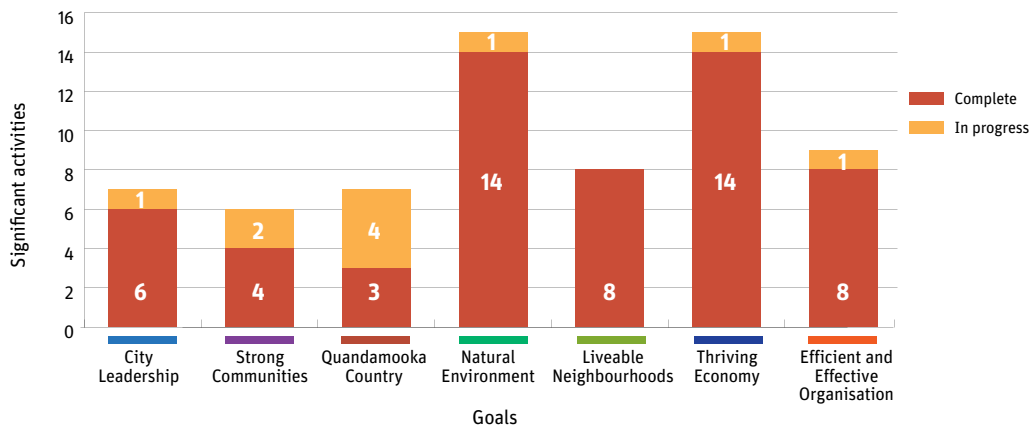
The Corporate Plan catalyst project and key initiatives finalised in 2023–2024 were:

- CP6.8 Redlands Health and Wellness Precinct
- KI4.11 Partner with industry leaders to investigate alternative sources of energy that provide environmental, community, and economic benefits
- KI6.3 Advocate for improved digital infrastructure to enhance the city’s capacity to attract business investment and growth and enhance productivity.

There are now 60 remaining Corporate Plan catalyst projects and key initiatives to be implemented over the term of the Corporate Plan.

For more detailed information regarding Operational Plan reporting, visit Council’s website.

**Operational Plan 2023–2024 year end summary**



# Statutory information

## Mayor and Councillors

In March 2024, Redland City Council held local government elections, leading to the election of a new Mayor and new Councillors for Division 5 and 9.

### Councillor remuneration

Councillor remuneration is set by the independent Local Government Remuneration and Discipline Tribunal, established under the *Local Government Act 2009*. The Tribunal is responsible for determining the maximum remuneration payment to the Mayor, Deputy Mayor and Councillors. The *2022 Local Government Remuneration Commission* determined the remuneration to be paid for 2023–2024.

Remuneration paid has been allocated to each Councillor separately.

In accordance with section 186(a) of the *Local Government Regulation 2012*, the total remuneration, including superannuation contributions, paid to each Councillor during the financial year are as follows:

Mayor	\$192,410
Deputy Mayor	\$131,187
Councillor x9	\$113,698

Division	Name	Gross salary	Council superannuation contributions
Mayor	Cr Karen Williams	\$146,526.00	\$17,689.00
Mayor	Cr Jos Mitchell	\$45,884.00	\$5,506.00
1	Cr Wendy Boglary	\$113,698.00	\$13,643.00
2	Cr Peter Mitchell	\$113,698.00	\$13,643.00
3	Cr Paul Gollè	\$113,698.00	\$13,643.00
4	Cr Lance Hewlett	\$113,698.00	\$13,643.00
5	Cr Mark Edwards	\$86,585.00	\$10,495.00
5	Cr Shane Rendalls	\$27,112.00	\$3,253.00
6	Cr Julie Talty (Deputy Mayor)	\$131,187.00	\$15,742.00
7	Cr Rowanne McKenzie	\$113,698.00	\$13,643.00
8	Cr Tracey Huges	\$113,698.00	\$13,643.00
9	Cr Adelia Berridge	\$86,585.00	\$10,495.00
9	Cr Jason Colley	\$27,112.00	\$3,253.00
10	Cr Paul Bishop	\$113,698.00	\$13,643.00
<b>Total</b>		<b>\$1,346,877.00</b>	<b>\$161,934.00</b>

## Expenses reimbursement and provision of facilities for Councillors

In accordance with section 250 of the *Local Government Regulation 2012*, Council must have an expenses reimbursement policy for Councillors.

The objective of this policy is to ensure the payment of legitimate and reasonable expenses incurred by Councillors for discharging their duties and responsibilities as Councillors, and to provide facilities to Councillors for those purposes. This is to ensure Councillors are not financially disadvantaged as a result of carrying out their official duties.

The policy is also aimed at reflecting the community's expectations about the extent of a Councillor's duties and responsibilities, and its expectations about the resources and reimbursement provided to Councillors from public funds. This policy does not deal with the provision of remuneration, nor does it cover non-business-related expenses or facilities incurred by other people, including a Councillor's partner.

The full policy is available on Council's website.

### Mayor and Councillors expenses and facilities

Under section 186(1)(b) of the *Local Government Regulation 2012*, the following expenses were incurred by, and the facilities provided to, each Councillor for conference, training, travel, hospitality and other expenses including in accordance with Council's Expenses Reimbursement and Provision of Facilities for *Councillors Policy* (GOV-016-P).

Division	Name	Expenses and Reimbursement	Transport	Total
Mayor	Cr Karen Williams	\$3,869.76	\$4,543.49	\$8,413.25
Mayor	Cr Jos Mitchell	\$7,229.35	\$3,779.12	\$11,008.47
1	Cr Wendy Boglary	\$7,773.05	\$1,804.40	\$9,577.45
2	Cr Peter Mitchell	\$7,561.96	\$11,894.12	\$19,456.08
3	Cr Paul Gollè	\$4,850.29	\$9,198.76	\$14,049.05
4	Cr Lance Hewlett	\$4,410.76	\$9,904.71	\$14,315.47
5	Cr Mark Edwards	\$2,861.69	\$11,057.71	\$13,919.40
5	Cr Shane Rendalls	\$4,521.40	\$1,134.70	\$5,656.10
6	Cr Julie Talty (Deputy Mayor)	\$11,739.69	\$13,045.76	\$24,785.45
7	Cr Rowanne McKenzie	\$22,153.89	\$11,256.03	\$33,409.92
8	Cr Tracey Huges	\$4,769.85	\$7,612.70	\$12,382.55
9	Cr Adelia Berridge	\$8,138.51	\$6,594.61	\$14,733.12
9	Cr Jason Colley	\$4,771.17	\$1,921.56	\$6,692.73
10	Cr Paul Bishop	\$6,776.32	\$8,835.57	\$15,611.89
<b>Total</b>		<b>\$101,427.69</b>	<b>\$102,583.24</b>	<b>\$204,010.93</b>

## Overseas travel

Name	Description of Travel	Cost to Council (ex. GST)
Wade Oestreich	Tamil Nadu Global Investors Meet India 7 January 2024 to 8 January 2024 Vibrant Gujarat Global Summit India 10 January 2024 to 12 January 2024	\$6,090.06
Chris Isles	Tamil Nadu Global Investors Meet India 7 January 2024 to 8 January 2024 Vibrant Gujarat Global Summit India 10 January 2024 to 12 January 2024	\$5,951.93
Jinendra Khara	Tamil Nadu Global Investors Meet India 7 January 2024 to 8 January 2024 Vibrant Gujarat Global Summit India 10 January 2024 to 12 January 2024	\$2,982.97
Wade Oestreich	Smart Cities Summit and Expo Taiwan 19 March 2024 to 22 March 2024	\$895.99
Christine Potito	Smart Cities Summit and Expo Taiwan 19 March 2024 to 22 March 2024	\$1,938.94
Cathryn Dexter	Australasian Network for Ecology and Transportation Conference New Zealand 27 November 2023 to 29 November 2023	\$1,442.00

## Attendance at Council meetings

In accordance with section 186(1)(c) of the *Local Government Regulation 2012*, details of the attendance of Councillors at General and Special Meetings are as follows:

Name	General and Special Meetings	Leave of absence
Mayor Karen Williams	9	1
Mayor Jos Mitchell	5	
Cr Wendy Boglary	15	
Cr Peter Mitchell	15	
Cr Paul Gollè	13	2
Cr Lance Hewlett	14	1
Cr Mark Edwards	10	
Cr Shane Rendalls	5	
Cr Julie Talty (Deputy Mayor)	15	
Cr Rowanne McKenzie	15	
Cr Tracey Huges	15	
Cr Adelia Berridge	8	2
Cr Jason Colley	5	
Cr Paul Bishop	15	

## Councillor conduct

Council is required, in accordance with section 186(1) of the *Local Government Regulation 2012*, to record the Councillor conduct complaints, referrals, decisions, orders and recommendations during the financial year. This information is provided in the below tables.

Complaints about the conduct of Councillors are to be made, or referred, to the Office of the Independent Assessor (OIA) for investigation. The OIA, after investigating a Councillor’s conduct, may refer the suspected conduct breach of a Councillor to the local government to be dealt with, or may apply to the conduct tribunal to decide whether the Councillor engaged in misconduct. If the Councillor Conduct Tribunal decides the Councillor engaged in misconduct, they must determine the action to be taken, if any, to discipline the Councillor. Where the complaint about Councillor conduct is about suspected corrupt conduct, under the *Crime and Corruption Act 2001*, the assessor is to notify the Crime and Corruption Commission about the suspected corrupt conduct.

In accordance with the requirements of section 186(1) of the *Local Government Regulation 2012*, Council advises that for the period 1 July 2023–30 June 2024 the following statistics were reported:

### Number of Councillor conduct orders and disciplinary actions

Subsection of the Local Government Act (LGA)	Description	Number
150I(2)	Orders made by the Chairperson for unsuitable meeting conduct	2
150IA (2)(b)	Resolutions made by the local government to deal with unsuitable meeting conduct of the Chairperson	0
150AH(1)	Orders made by Council that: (a) No action be taken against the Councillor; (b) An order be taken against the Councillor for a conduct breach	1
150AR(1)	Orders, decisions and recommendations made by the Councillor Conduct Tribunal that: (a) No action be taken against the Councillor; (b) An order be taken against the Councillor; about misconduct and connected conduct breach	0

## Details of Councillor conduct orders and disciplinary actions

Subsection of the Local Government Act (LGA)	Name of the Councillor	Description	Decision
150I(2)	Adelia Berridge	Councillor engaged in unsuitable meeting conduct when they failed to comply with a request by the Chairperson to cease and apologise for behaviour that was inconsistent with the Code of Conduct for Councillors in Queensland during a Statutory Meeting of Council.	Unsuitable meeting conduct order was issued to reprimand the Councillor for failing to comply with a request for remedial action for the unsuitable meeting.  The Councillor did not comply with the order issued and voluntarily left the meeting and Chamber.
150I(2)	Adelia Berridge	Councillor engaged in unsuitable meeting conduct when they failed to comply with an order by the Acting Chairperson to leave the Chamber following a declarable conflict of interest vote.	Unsuitable Meeting Conduct Order was issued by the Acting Chairperson to the Councillor. The order was to reprimand the Councillor for failing to comply with a request in accordance with Standing Orders.  The Councillor did not comply with the order issued and the meeting was adjourned and the Councillor was removed from the Chamber.
150AH(1)(b)	Adelia Berridge	Councillor refused to follow an order from the Acting Chairperson to leave the General Meeting whilst a matter was discussed and voted on.	Council resolved as follows: 1. The Councillor engaged in a conduct breach. 2. Orders were made as follows a) Councillor make a public apology b) reprimand the Councillor for the conduct; c) Councillor attend training conducted by the Department of Local Government, to address the Councillor's conduct, including at the Councillor's expense, within the next six months if reelected; d) If Councillor engages in the same type of conduct again, it will be treated as misconduct; e) Councillor to reimburse the local government for the legal costs to a maximum of \$1500.

## Number of Councillor conduct complaints, notices and referrals

Subsection of the Local Government Act (LGA)	Description	Number
150P(2)(a)	Complaints referred to the assessor by the local government, a Councillor or the Chief Executive Officer	0
150P(3)	Matters referred to the Crime and Corruption Commission by the local government	3
150R(2)	Notices given by the CEO or a Councillor to the assessor about a Councillor's conduct	16
150S(2)(a)	Notices of misconduct given to the assessor by the local government	0
150AF(3)(a)	Occasions information was given under section 150AF(3)(a) for suspected misconduct	0
Chapter 5A, part 3, division 5	Occasions where the local government asked another entity to investigate suspected conduct breach of a councillor	0
Chapter 5A, part 3, division 6	Applications heard by the conduct tribunal about the alleged misconduct of a councillor	0
150AC(1)	The total number of referral notices given to the local government under section 150AC(1) of the LGA during the financial year	0
150AC	For suspected conduct breaches the subject of a referral notice: the total number of suspected conduct breaches; and the total number of suspected conduct breaches for which an investigation was not started or was discontinued under section 150AEA of the LGA	0
150AG(1) decided	The number of decisions made by the local government under section 150AG(1) during the financial year	0
150AG(1) not decided	The number of matters not decided by the end of the financial year under section 150AG(1)	0
150AG(1)	The average time taken by the local government in making a decision under section 150AG(1)	NA

The full Councillor Conduct Register is available on Council's website.



## Executive Leadership Team remuneration

Remuneration range (total package)	Number of Executive Leadership Team (ELT) paid
\$500,000 to \$600,000	1
\$400,000 to \$500,000	0
\$300,000 to \$400,000	4
\$200,000 to \$300,000	3
<b>Total amount paid during reporting period<sup>#</sup></b>	<b>\$2,812,300</b>

<sup>#</sup> Excludes remuneration for acting ELT, annual leave and long service leave termination payouts and includes annual leave payments to ELT during the year.

## People and Culture

### Code of Conduct, education and training

In accordance with section 23 of the *Public Sector Ethics Act 1994* the Chief Executive Officer of a public sector entity must ensure that the administrative procedures and management practices of the entity have proper regard to – (a) this Act and, in particular, the ethics principles and values; and (b) the entity’s approved code of conduct.

#### Actions taken

Code of Conduct eLearning training is mandated for all new employees and a refresher is required for all existing employees every two years. Content includes:

- Code of Conduct principles
- understanding acceptable behaviours
- identifying behaviours that are in breach of the Code
- understanding legal requirements as an employee
- gaining a procedural knowledge of what actions to take in the event of a breach of the Code.

In the 2023–2024 financial year, 686 employees completed the module.

## Grants and sponsorships

### Mayor and Councillors Community Benefit Fund

Funding is available to individuals and organisations that are not-for-profit, incorporated or associated (or sponsored by an organisation that is). Funding provides financial assistance to organisations with items such as equipment or incidental costs. Individuals are supported in their pursuit of excellence at a high level.

Over a 12-month period, \$117,410.81 was available to organisations and individuals through the Mayor and Councillors' Community Benefit Fund:

- Up to \$3000 per Councillor is available for organisations; with a maximum of \$15,000 (up to five Councillors funding \$3000 each) where an initiative provides a community benefit across more than one Council division.
- Up to \$500 is available for individuals selected to represent Australia in an international competition.
- Up to \$250 is available for individuals selected to represent Queensland in a national competition, or who have won at state level and are competing in a national competition.

During the 2023–2024 financial year, a total of \$117,568.86 was distributed to various organisations and individuals. Funds unspent by applicants and returned to Council totalled \$158.05, meaning Council provided \$117,410.81 to the community and individuals in 2023–2024.

### Community Benefit Fund distributed monies 2023–2024

Division	Councillor	Amount
Mayor	Cr Karen Williams	\$10,460.38
Mayor	Cr Jos Mitchell	\$213.33
1	Cr Wendy Boglary	\$10,673.71
2	Cr Peter Mitchell	\$10,673.71
3	Cr Paul Gollè	\$10,673.71
4	Cr Lance Hewlett	\$10,673.71
5	Cr Mark Edwards	\$7,240.29
5	Cr Shane Rendalls	\$3,433.42
6	Cr Julie Talty (Deputy Mayor)	\$10,673.71
7	Cr Rowanne McKenzie	\$10,673.71
8	Cr Tracey Huges	\$10,673.71
9	Cr Adelia Berridge	\$9,691.29
9	Cr Jason Colley	\$982.42
10	Cr Paul Bishop	\$10,673.71
<b>Total</b>		<b>\$117,410.81</b>

See the Mayor and Councillors' Community Benefit fund – Successful Applicants Funding on pages 35–43 for the recipient lists for the Mayor and each divisional Councillor.

## Successful applicants funding

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
LG Reg 2012, s201A - s202A				
<b>MAYOR</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Jul 2023	MCCBF-2324-002-I	Hayley Plint (parent)	Representing Australia at the 2023 IJRU World Jump Rope Championships in Colorado Springs, USA	\$250.00
Jul 2023	MCCBF-2324-003-I	Callum Brennan	Representing Australia at the RLSS Commonwealth Lifesaving Championships in Ontario, Canada	\$500.00
Jul 2023	MCCBF-2324-004-I	Sharon Brennan (parent)	Representing Australia at the RLSS Commonwealth Lifesaving Championships in Ontario, Canada	\$500.00
Jul 2023	MCCBF-2324-006-I	Rina Irvine (parent)	Representing Queensland at the AFL 13–15yrs Girls SSA National Championship in Ballarat, Victoria	\$250.00
Jul 2023	MCCBF-2324-010-I	Jodi Klerks (parent)	Representing Australia at the World Hip Hop Dance Championships in Phoenix Arizona, USA	\$500.00
Jul 2023	MCCBF-2324-011-I	Kari Williams (parent)	Representing Australia at the U14 Babe Ruth Tournament World Baseball Series in Virginia, USA	\$500.00
Aug 2023	MCCBF-2324-014-I	Sallyanne Hanson (parent)	Representing Australia at the Indoor Cricket Junior World Series – U18 Female Event in Dubai UAE	\$500.00
Aug 2023	MCCBF-2324-015-I	Cooper Hewett	Representing Australia at the Australian Universities Rugby League tour in New Zealand	\$500.00
Sep 2023	MCCBF-2324-020-I	Sam Systa	Representing Australia in the U21s Hockey Australia Country Team in Sabah and Sarawak, Borneo	\$500.00
Sep 2023	MCCBF-2324-021-I	Kylan Pearce	Representing Australia at World Softball Championships in Mexico	\$500.00
Sep 2023	MCCBF-2324-022-I	Dom Johnston (parent)	Representing Queensland in Australian Youth Volleyball Championships in Bendigo, Victoria	\$250.00
Sep 2023	MCCBF-2324-026-I	Anna Thomas-Mergler (parent)	Representing Australia in the Junior Surfing Titles, Philip Island, Victoria	\$250.00
Sep 2023	MCCBF-2324-030-I	Danielle Marshall (parent)	Representing Australia at the 13th World Choir Games, Auckland, New Zealand	\$500.00
Sep 2023	MCCBF-2324-035-I	Caitlin Ziegeler	Representing Australia at the FISAF Australia Sport Aerobics at the World Championships in Belgium	\$250.00
Sep 2023	MCCBF-2324-036-I	Khloe Lugton	Representing Australia at the FISAF Australia Sport Aerobics at the World Championships in Belgium	\$250.00
Sep 2023	MCCBF-2324-037-I	Dale Rogers (parent)	Representing Australia at the FISAF Australia Sport Aerobics at the World Championships in Belgium	\$250.00
Oct 2023	MCCBF-2324-012-I	Ayden Champneys	Representing Australia at the U18 Softball World Cup, Sonaro, Hermicillo, Mexico	\$250.00
Oct 2023	MCCBF-2324-019-I	Scott Wintle	Representing Australia at the World Disabled Water Ski Championships, Sacramento, USA	\$500.00
Oct 2023	MCCBF-2324-025-I	Sarah Bavage (parent)	Representing Queensland in Australian Youth Volleyball Championships in Bendigo, Victoria	\$250.00

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
LG Reg 2012, s201A - s202A				
<b>MAYOR</b>				
<b>Opening budget balance</b>				<b>\$10,150.00</b>
Oct 2023	MCCBF-2324-034-I	Kirsten Burns	Representing Australia at the FISAF Australia Sport Aerobics at the World Championships in Belgium	\$250.00
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$1,000.00
Nov 2023	MCCBF-2324-017-I	Rian Cloete (parent)	Representing Australia at the Cadet Judo World Championships in Croatia	\$500.00
Nov 2023	MCCBF-2324-033-I	Gemma Macmillan (parent)	Representing Australia at the FISAF Australia Sport Aerobics at the World Championships in Belgium	\$250.00
Nov 2023	MCCBF-2324-045-0	The Library Project Vanuatu sponsored by Community Connections Redlands Coast Inc.	Junior Christmas Activity Area at Mount Cotton Community Park	\$1,210.38
<b>Total expended</b>				<b>\$10,460.38</b>
<b>Final budget balance available for financial year</b>				<b>\$213.33</b>
<b>MAYOR Jos Mitchell</b>				
<b>Opening budget balance</b>				<b>\$213.33</b>
Jun 2024	MCCBF-2324-075-0	Donald Simpson Community Centre Ltd	Purchase and install airconditioning – Donald Simpson Centre stage area	\$213.33
<b>Total expended</b>				<b>\$213.33</b>
<b>Final budget balance available for financial year</b>				<b>\$0.00</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 1</b>				
<b>Opening budget balance</b>				<b>\$10,150.00</b>
Aug 2023	MCCBF-2324-001-0	Women of Trades and Industry Ltd	Funds for new website design	\$1,000.00
Aug 2023	MCCBF-2324-008-0	Ormiston Garden Club Inc.	Replace ageing and ineffective laptop computer	\$1,449.00
Aug 2023	MCCBF-2324-009-0	STAR Community Services Ltd	Expo focusing on technology use for seniors	\$397.27
Aug 2023	MCCBF-2324-011-0	Redlands United Football Club Inc.	Presentation Day medals for players	\$500.00
Sep 2023	MCCBF-2324-013-0	Redlands Coast Ukes sponsored by Lions Club of Redlands City Inc.	Purchase of sound equipment	\$500.00
Sep 2023	MCCBF-2324-014-0	Rotary Club of Wellington Point Inc.	Purchase of garden equipment and outdoor games	\$669.55
Sep 2023	MCCBF-2324-019-0	Redlands Bridge Club Inc.	Purchase of new dealer table	\$334.00
Sep 2023	MCCBF-2324-022-0	Redlands Pickleball Club Inc.	Purchase of new paddles and balls	\$1,500.00
Oct 2023	MCCBF-2324-020-0	Redland City Uniting Church sponsored by Uniting Church in Australia Property Trust (Q)	Purchase and install a defibrillator	\$1,000.00
Oct 2023	MCCBF-2324-038-0	Old School House Gallery Inc.	Upgrade window and door locks	\$691.20
Oct 2023	MCCBF-2324-046-0	Sharks Triathlon and Cycling Club sponsored by Victoria Point Sharks Sporting Club Inc.	Purchase of replacement marquees	\$500.00
Nov 2023	MCCBF-2324-031-0	Redlands Coast Chamber of Commerce Inc.	Redlands Champions Dinner 2023	\$1,000.00
Jun 2024	MCCBF-2324-075-0	Donald Simpson Community Centre Ltd	Purchase and install airconditioning – Donald Simpson Centre stage area	\$1,132.69
<b>Total expended</b>				<b>\$10,673.71</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 2</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Sep 2023	MCCBF-2324-019-0	Redlands Bridge Club Inc.	Purchase of new dealer table	\$334.00
Oct 2023	MCCBF-2324-038-0	Old School House Gallery Inc.	Upgrade window and door locks	\$1,382.70
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$2,000.00
Oct 2023	MCCBF-2324-046-0	Sharks Triathlon and Cycling Club sponsored by Victoria Point Sharks Sporting Club Inc.	Purchase of replacement marquees	\$2,218.18
Nov 2023	MCCBF-2324-029-0	North Stradbroke Island Golf Club Inc.	Purchase of a water supply tank	\$2,500.00
Nov 2023	MCCBF-2324-031-0	Redlands Coast Chamber of Commerce Inc.	Redlands Champions Dinner 2023	\$1,038.83
Nov 2023	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment	\$1,200.00
Mar 2024	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment (under spend return of funds)	-\$81.68
Apr 2024	MCCBF-2324-049-0	Redland Royals Brisbane Cricket Club Inc.	Purchase of cricket equipment	\$81.68
<b>Total expended</b>				<b>\$10,673.71</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 3</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Jul 2023	MCCBF-2324-002-0	Redlands Hockey Association Inc.	Purchase of new barbecue	\$453.64
Sep 2023	MCCBF-2324-013-0	Redlands Coast Ukes sponsored by Lions Club of Redlands City Inc.	Purchase of sound equipment	\$500.00
Sep 2023	MCCBF-2324-019-0	Redlands Bridge Club Inc.	Purchase of new dealer table	\$1,998.00
Sep 2023	MCCBF-2324-035-0	Redlands Orchid Society Inc.	Signage for the 2023 Charity Spring Show	\$96.35
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$2,500.00
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$2,500.00
Nov 2023	MCCBF-2324-029-0	North Stradbroke Island Golf Club Inc.	Purchase of a water supply tank	\$308.73
Apr 2024	MCCBF-2324-049-0	Redland Royals Brisbane Cricket Club Inc.	Purchase of cricket equipment	\$1,000.00
Jun 2024	MCCBF-2324-074-0	Cleveland Thornlands Cricket Club Inc.	Purchase of laptops	\$1,316.99
<b>Total expended</b>				<b>\$10,673.71</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 4</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Aug 2023	MCCBF-2324-009-0	STAR Community Services Ltd	Expo focusing on technology use for seniors	\$400.00
Sep 2023	MCCBF-2324-013-0	Redlands Coast Ukes sponsored by Lions Club of Redlands City Inc.	Purchase of sound equipment	\$500.00
Sep 2023	MCCBF-2324-019-0	Redlands Bridge Club Inc.	Purchase of new dealer table	\$334.00
Sep 2023	MCCBF-2324-027-0	Coochiemudlo Men's Shed Inc.	Purchase polo shirts	\$684.20
Sep 2023	MCCBF-2324-032-0	Volunteer Marine Rescue Victoria Point Association Inc.	Purchase of chairs and vacuum cleaner	\$3,000.00
Sep 2023	MCCBF-2324-035-0	Redlands Orchid Society Inc.	Signage for the 2023 Charity Spring Show	\$96.35
Oct 2023	MCCBF-2324-020-0	Redland City Uniting Church sponsored by Uniting Church in Australia Property Trust (Q)	Purchase and install a defibrillator	\$1,295.00
Oct 2023	MCCBF-2324-024-0	Redlands Church of Christ Inc.	Purchase of a bain-marie	\$454.18
Oct 2023	MCCBF-2324-037-0	Redland Rhapsody Chorus Inc.	Purchase iPad	\$500.00
Oct 2023	MCCBF-2324-038-0	Old School House Gallery Inc.	Upgrade window and door locks	\$345.60
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$500.00
Oct 2023	MCCBF-2324-046-0	Sharks Triathlon and Cycling Club sponsored by Victoria Point Sharks Sporting Club Inc.	Purchase of replacement marquees	\$1,000.00
Nov 2023	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment	\$500.00
Mar 2024	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment (under spend return of funds)	-\$34.05
May 2025	MCCBF-2324-062-0	Victoria Point Sharks Sporting Club Inc.	Purchase goal post pad covers	\$1,098.43
<b>Total expended</b>				<b>\$10,673.71</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 5</b>		LG Reg 2012, s201A - s202A		
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Aug 2023	MCCBF-2324-011-0	Redlands United Football Club Inc.	Presentation Day medals for players	\$500.00
Sep 2023	MCCBF-2324-013-0	Redlands Coast Ukas sponsored by Lions Club of Redlands City Inc.	Purchase of sound equipment	\$430.00
Sep 2023	MCCBF-2324-015-0	Bay Islands Multi Sport and Recreation Association Inc.	Purchase of office technology supplies	\$2,924.80
Sep 2023	MCCBF-2324-021-0	Southern Bay Cyclones Junior Rugby Union Club Inc.	Purchase of a barbecue	\$1,445.04
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$1,940.45
<b>Total expended</b>				<b>\$7,240.29</b>
<b>Final budget balance available for financial year</b>				<b>\$3,433.42</b>
<b>Division 5 Cr Rendalls</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
May 2024	MCCBF-2324-058-0	Bay Islands Golf Club Inc.	Catering for the Lifestyle Challenge event	\$1,477.27
Jun 2024	MCCBF-2324-063-0	SMBI Community Concert Band sponsored by Macleay Island Progress Association Inc.	Purchase of crash cymbals (with carry bag/stand) and two tom-tom drums	\$1,956.15
<b>Total expended</b>				<b>\$3,433.42</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 6</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Aug 2023	MCCBF-2324-011-0	Redlands United Football Club Inc.	Presentation Day medals for players	\$500.00
Sep 2023	MCCBF-2324-015-0	Bay Islands Multi Sports and Recreation Association Inc.	Purchase of office technology supplies	\$1,000.00
Sep 2023	MCCBF-2324-021-0	Southern Bay Cyclones Junior Rugby Union Club Inc.	Purchase of barbecue	\$1,445.03
Oct 2023	MCCBF-2324-034-0	Mount Cotton Scout Group sponsored by Scout Association of Australia Queensland Branch Inc.	Purchase of abseiling equipment	\$2,726.64
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$670.45
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$600.00
Oct 2023	MCCBF-2324-046-0	Sharks Triathlon and Cycling Club sponsored by Victoria Point Sharks Sporting Club Inc.	Purchase of replacement marquees	\$477.27
Nov 2023	MCCBF-2324-045-0	The Library Project Vanuatu sponsored by Community Connections Redlands Coast Inc.	Junior Christmas Activity Area at Mount Cotton Community Park	\$2,384.62
May 2024	MCCBF-2324-049-0	Redland Royals Brisbane Cricket Club Inc.	Purchase of cricket equipment	\$869.70
<b>Total expended</b>				<b>\$10,673.71</b>



Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 7</b>				
			<b>Opening budget balance</b>	<b>\$10,673.71</b>
Aug 2023	MCCBF-2324-001-0	Women of Trades and Industry Ltd	Funds for new website design	\$1,000.00
Aug 2023	MCCBF-2324-009-0	STAR Community Services Ltd	Expo focusing on technology use for seniors	\$400.00
Aug 2023	MCCBF-2324-011-0	Redlands United Football Club Inc.	Presentation Day medals for players	\$1,000.00
Sep 2023	MCCBF-2324-013-0	Redlands Coast Ukes sponsored by Lions Club of Redlands City Inc.	Purchase of sound equipment	\$750.00
Sep 2023	MCCBF-2324-015-0	Bay Islands Multi Sport and Recreation Association Inc.	Purchase of office technology supplies	\$500.00
Oct 2023	MCCBF-2324-024-0	Redlands Church of Christ Inc.	Purchase of a bain-marie	\$908.36
Oct 2023	MCCBF-2324-030-0	Redland City Bands Inc.	Purchase of music scores	\$1,500.00
Oct 2023	MCCBF-2324-038-0	Old School House Gallery Inc.	Upgrade window and door locks	\$403.10
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$2,500.00
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$560.00
Nov 2023	MCCBF-2324-029-0	North Stradbroke Island Golf Club Inc.	Purchase of a water supply tank	\$341.27
Nov 2023	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment	\$311.00
Mar 2024	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment (under spend return of funds)	-\$21.16
May 2024	MCCBF-2324-049-0	Redland Royals Brisbane Cricket Club Inc.	Purchase of cricket equipment	\$521.14
<b>Total expended</b>				<b>\$10,673.71</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 8</b>				
			<b>Opening budget balance</b>	<b>\$10,673.71</b>
Aug 2023	MCCBF-2324-005-0	Birkdale Bridge Club Inc.	Bridge Club custom build and delivery of tables	\$2,500.00
Sep 2023	MCCBF-2324-023-0	Capalaba Soccer and Recreation Club Inc. (Capalaba Bulldogs)	Capalaba FC deck furniture enhancement project	\$2,000.00
Sep 2023	MCCBF-2324-035-0	Redlands Orchid Society Inc.	Signage for the 2023 Charity Spring Show	\$200.00
Oct 2023	MCCBF-2324-042-0	Community Connections Redlands Coast Inc.	Purchase of a trailer and lifting crane	\$300.00
Oct 2023	MCCBF-2324-024-0	Redlands Church of Christ Inc.	Purchase of a bain-marie	\$437.82
Oct 2023	MCCBF-2324-038-0	Old School House Gallery Inc.	Upgrade window and door locks	\$207.50
Oct 2023	MCCBF-2324-037-0	Redland Rhapsody Chorus Inc.	Purchase iPad	\$300.00
Oct 2023	MCCBF-2324-030-0	Redland City Bands Inc.	Purchase of music scores	\$1,000.00
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$200.00
May 2024	MCCBF-2324-069-0	Redlands Multi Sports Club Inc.	Purchase kitchen pagers for service	\$1,528.39
Jun 2024	MCCBF-2324-073-0	Capalaba District Junior Rugby League Football Club Inc.	Purchase of replacement bar stools	\$2,000.00
<b>Total expended</b>				<b>\$10,673.71</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 9</b>				
<b>Opening budget balance</b>				<b>\$10,150.00</b>
Aug 2023	MCCBF-2324-009-0	STAR Community Services Ltd	Expo focusing on technology use for seniors	\$400.00
Aug 2023	MCCBF-2324-011-0	Redlands United Football Club Inc.	Presentation Day medals for players	\$500.00
Sep 2023	MCCBF-2324-014-0	Rotary Club of Wellington Point Inc.	Purchase of garden equipment and outdoor games	\$669.55
Oct 2023	MCCBF-2324-030-0	Redland City Bands Inc.	Purchase of music scores	\$1,500.00
Oct 2023	MCCBF-2324-037-0	Redland Rhapsody Chorus Inc.	Purchase iPad	\$1,279.00
Oct 2023	MCCBF-2324-038-0	Old School House Gallery Inc.	Upgrade window and door locks	\$552.90
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$1,000.00
Nov 2023	MCCBF-2324-031-0	Redlands Coast Chamber of Commerce Inc.	Redlands Coast Champions dinner	\$3,000.00
Nov 2023	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment	\$311.00
Mar 2024	MCCBF-2324-040-0	Redlands Swim Club Inc.	Purchase of video analysis equipment (under spend return of funds)	-\$21.16
<b>Total expended</b>				<b>\$9,691.29</b>
<b>Final budget balance available for financial year</b>				<b>\$982.42</b>
<b>Division 9 Cr Colley</b>				
May 2024	MCCBF-2324-053-0	Redland Coast Art Society Inc.	Gallery fit out including picture hanging rail, hooks, cables and sliders, drill bits, wall anchors, PPE, eight folding tables and glue	\$600.00
Jun 2024	MCCBF-2324-073-0	Capalaba District Junior Rugby League Football Club Inc.	Purchase of replacement bar stools	\$236.36
Jun 2024	MCCBF-2324-075-0	Donald Simpson Community Centre Ltd	Purchase and install airconditioning – Donald Simpson Centre stage area	\$146.06
<b>Total expended</b>				<b>\$982.42</b>

Month	Application ID	Applicant (including Sponsor)	Brief project description	Amount approved (Ex GST)
<b>Division 10</b>				
<b>Opening budget balance</b>				<b>\$10,673.71</b>
Aug 2023	MCCBF-2324-001-0	Women of Trades and Industry Ltd	Funds for new website design	\$500.00
Sep 2023	MCCBF-2324-015-0	Bay Islands Multi Sport and Recreation Association Inc.	Purchase of office technology supplies	\$450.00
Sep 2023	MCCBF-2324-022-0	Redlands Pickleball Club Inc.	Purchase of new paddles and balls	\$1,500.00
Oct 2023	MCCBF-2324-024-0	Redlands Church of Christ Inc.	Purchase of a bain-marie	\$454.18
Oct 2023	MCCBF-2324-030-0	Redland City Bands Inc.	Purchase of music scores	\$1,000.00
Oct 2023	MCCBF-2324-041-0	Coastal Rowing and Touring Australia Inc.	Purchase of coastal boat trolleys	\$3,000.00
Oct 2023	MCCBF-2324-043-0	Bayside Community Radio Association Inc. (Bay FM)	Funds to develop a new website	\$500.00
May 2024	MCCBF-2324-053-0	Redland Coast Art Society Inc.	Gallery fit out including picture hanging rail, hooks, cables and sliders, drill bits, wall anchors, PPE, eight folding tables and glue	\$1,000.00
Jun 2024	MCCBF-2324-056-0	Here's To Life Inc.	Funding to assist in replacing an ageing refrigerator and coffee machine	\$984.00
Jun 2024	MCCBF-2324-063-0	SMBI Community Concert Band sponsored by Macleay Island Progress Association Inc.	Purchase of crash cymbals (with carry bag/stand) and two tom-tom drums	\$166.85
Jun 2024	MCCBF-2324-075-0	Donald Simpson Community Centre Ltd	Purchase and install airconditioning – Donald Simpson Centre stage area	\$1,118.68
<b>Total expended</b>				<b>\$10,673.71</b>
<b>Total funding provided</b>				<b>\$117,410.81</b>
<b>Total funding available</b>				<b>\$0.00</b>

## Other community grants and sponsorship

### Regional Arts Development Fund

The Regional Arts Development Fund (RADF) is an annual partnership between the Queensland Government and local governments, including Redland City Council. RADF promotes the value of arts, culture and heritage as key drivers of diverse and inclusive communities and strong regions. RADF objectives are to support arts and culture activities that provide public value for Queensland communities, build local cultural capacity, cultural innovation, and community pride.

In 2023–2024, \$99,846 was allocated through the program, with Arts Queensland contributing \$46,725 and Redland City Council contributing \$53,121.

The funding program awarded \$83,969 to 11 individuals and organisations, and Council allocated \$4,827 to events, \$1,050 to RADF Assessment Panel Fees, and \$10,000 to the PASSAGE Artist Development Program, whereby five artists were supported with \$2,000.

Out of 29 applications received, 16 were successful. In one year, the program employed 54 local creatives, achieved 95 local outcomes, and engaged a total of 1,589 participants, demonstrating its significant impact on the local arts sector.

### Community Grants and Sponsorship Program

Council's Community Grants and Sponsorship Program provided financial assistance for projects and events that delivered positive outcomes directly benefiting the local community. During 2023–2024, Council awarded:

- Community Grants Program – 50 grants awarded totalling \$310,618.86
- Sponsorship Program and Quandamooka Cultural Awareness funding – 26 grants totalling \$254,584
- Village Events and Activation Grants – four grants totalling \$38,000
- Local Heritage Grants – three grants totalling \$15,000.

Council introduced a one-off Civic Support Fund in 2023–2024, developed as a program to provide cost-of-living relief to vulnerable residents on Redlands Coast through grants to community organisations.

The Civic Support Fund for the 2023–2024 financial year awarded 23 grants totalling \$430,000, since its commencement in October 2023.

Overall, Council provided 106 grants under the Community Grants, Sponsorship Program, Quandamooka Cultural Awareness funding, Village Events and Activation Grants, Local Heritage Grants and Civic Support Fund Programs totalling \$1,048,202.86 during the 2023–2024 financial year.

### Targeted sponsorship

Council provided targeted sponsorship to significant civic events based on set criteria. This included support for Anzac Day ceremonies at Cleveland (\$10,000) and Redland Bay (\$10,000), and the Quandamooka Festival (\$30,000) – see page 48 for details.

### Performance measures

Council disbursed 106 grants, totalling \$1,048,202.86 across Sponsorship, Conservation, Civic Support Fund and Project Support.

#### Noteworthy awarded grants:

- Community Grants – 50 grants, totalling \$310,618.86
- Sponsorship Grants – 17 sponsorships, totalling \$241,984
- Quandamooka Cultural Awareness Grants – nine grants, totalling \$12,600
- Civic Support Fund Grants – 23 one-off grants to provide cost-of-living relief to vulnerable residents on the Redlands Coast, totalling \$430,000.

Organisation Name	Year and Round	Grant type	Grant ID	Amount approved
Redlands Church of Christ Inc.	2023–2024	Capital Infrastructure	MC-231-001	\$7,829.00
Victoria Point Bowls and Recreation Club	2023–2024	Capital Infrastructure	MC-231-006	\$10,000.00
The Scout Association of Australia Qld Branch Inc. – Mount Cotton Scout Group	2023–2024	Capital Infrastructure	MC-231-007	\$5,166.23
The Wesleyan Methodist Church of Australia in Queensland	2023–2024	Capital Infrastructure	MC-231-009	\$10,000.00
Redland Rays Baseball Club Inc.	2023–2024	Capital Infrastructure	MC-231-010	\$10,000.00
Redland Bay Tennis Club Inc.	2023–2024	Capital Infrastructure	MC-231-012	\$10,000.00
North Stradbroke Island Museum on Minjerribah	2023–2024	Capital Infrastructure	MC-231-013	\$5,250.00
Redlands United Football Club Inc.	2023–2024	Capital Infrastructure	MC-231-014	\$8,565.00
North Stradbroke Island Golf Club Inc.	2023–2024	Capital Infrastructure	MC-231-015	\$10,000.00
Russell Island Bowls Club Inc.	2023–2024	Capital Infrastructure	MC-231-021	\$8,793.40
Redlands Cricket Inc.	2023–2024	Capital Infrastructure	MC-231-022	\$6,539.00
Redland Bay Tennis Club Inc.	2023–2024 Round 2	Capital Infrastructure	MC-232-001	\$10,000.00
Redland Coast Art Society Inc	2023–2024 Round 2	Capital Infrastructure	MC-232-002	\$4,575.60
Coochiemudlo Recreation Club Inc.	2023–2024 Round 2	Capital Infrastructure	MC-232-006	\$5,000.00
Redlands Cricket Inc.	2023–2024 Round 2	Capital Infrastructure	MC-232-007	\$45,000.00
Isle of Coochie Golf Club Inc.	2023–2024 Round 2	Capital Infrastructure	MC-232-010	\$10,000.00
<b>Total</b>			<b>16</b>	<b>\$166,718.23</b>
STAR Community Services Ltd	2023–2024 Round 1	Organisation Support	OS-241-0002	\$5,000.00
Capalaba Wildcats Basketball Club	2023–2024 Round 1	Organisation Support	OS-241-0003	\$5,000.00
Bay Islands Multi Sport and Recreation Association (BIMSARA)	2023–2024 Round 1	Organisation Support	OS-241-0007	\$2,515.00
Raiders Netball Club Redlands Inc.	2023–2024 Round 1	Organisation Support	OS-241-0011	\$3,960.00
Redlands Pickleball Club	2023–2024 Round 1	Organisation Support	OS-241-0012	\$5,000.00
Russell Island Bowls Club Inc.	2023–2024 Round 1	Organisation Support	OS-241-0015	\$5,000.00
Capalaba Bulldogs Football Club	2023–2024 Round 1	Organisation Support	OS-241-0019	\$5,000.00
Bayside South RSL Sub Branch Inc.	2023–2024 Round 1	Organisation Support	OS-241-0020	\$5,000.00
Bayside Flyball Racing Inc.	2023–2024 Round 1	Organisation Support	OS-241-0022	\$2,164.00
Isle of Coochie Golf Club Inc.	2023–2024 Round 1	Organisation Support	OS-241-0024	\$3,950.00
Redlands Spring Festival Inc.	2023–2024 Round 2	Organisation Support	OS-242-001	\$5,000.00
Redlands Rugby League Club Inc.	2023–2024 Round 2	Organisation Support	OS-242-002	\$5,000.00
Redlands United Football Club Inc.	2023–2024 Round 2	Organisation Support	OS-242-004	\$5,000.00
Little Ship Club Queensland Squadron	2023–2024 Round 2	Organisation Support	OS-242-006	\$1,250.00
Redland Coast Art Society Inc.	2023–2024 Round 2	Organisation Support	OS-242-008	\$1,353.50
The Cage Youth Foundation Ltd	2023–2024 Round 2	Organisation Support	OS-242-010	\$5,000.00
Redlands City Choir	2023–2024 Round 2	Organisation Support	OS-242-012	\$3,500.00
Fun Farm Ltd	2023–2024 Round 2	Organisation Support	OS-242-015	\$4,545.50
Centre Against Sexual Violence	2023–2024 Round 2	Organisation Support	OS-242-018	\$5,000.00
Redlands Rugby Union Club	2023–2024 Round 2	Organisation Support	OS-242-019	\$5,000.00
Eczema Association of Australasia Inc.	2023–2024 Round 2	Organisation Support	OS-242-020	\$5,000.00
Cancer Council QLD	2023–2024 Round 2	Organisation Support	OS-242-023	\$4,520.00
<b>Total</b>			<b>22</b>	<b>\$92,758.00</b>

Organisation Name	Year and Round	Grant type	Grant ID	Amount approved
YCare (South East QLD) Inc.	2023–2024 Round 1	Project Support	PS-241-001	\$7,500.00
Bay Islands Multi Sport and Recreation Association (BIMSARA)	2023–2024 Round 1	Project Support	PS-241-004	\$5,000.00
Coochiemudlo Recreation Club Inc.	2023–2024 Round 1	Project Support	PS-241-011	\$3,430.00
Coochiemudlo Island Coastcare Inc.	2023–2024 Round 1	Project Support	PS-241-016	\$2,000.00
Fulfilling Dreams Inc.	2023–2024 Round 2	Project Support	PS-242-008	\$10,000.00
<b>Total</b>			<b>5</b>	<b>\$27,930.00</b>
Caren Gillis	2023–2024 Round 1	Conservation Grant	CS-241-001	\$2,349.05
Jennifer Louw	2023–2024 Round 1	Conservation Grant	CS-241-002	\$8,548.93
Desley Cook	2023–2024 Round 1	Conservation Grant	CS-241-003	\$2,500.00
Glenn Oosthuysen	2023–2024 Round 1	Conservation Grant	CS-241-004	\$2,949.00
Lara Maidment	2023–2024 Round 1	Conservation Grant	CS-241-005	\$3,000.00
Bat Conservation Rescue Qld Inc.	2023–2024 Round 1	Conservation Grant	CS-241-006	\$2,632.91
Lucy Blaber	2023–2024 Round 2	Conservation Grant	CS-242-008	\$1,232.74
<b>Total</b>			<b>7</b>	<b>\$23,212.63</b>
Queensland Touch Association Inc.	2023–2024 Round 1	Sponsorship	S24-R1-001-00R	\$60,000.00
Softball Queensland Inc.	2023–2024 Round 1	Sponsorship	S24-R1-004	\$5,000.00
YMCA Queensland	2023–2024 Round 1	Sponsorship	S24-R1-006	\$7,500.00
STAR Community Services Ltd	2023–2024 Round 1	Sponsorship	S24-R1-010	\$10,000.00
NX Sports Community Foundation	2023–2024 Round 1	Sponsorship	S24-R1-018	\$13,500.00
Rotary Club of Cleveland Inc.	2023–2024 Round 1	Sponsorship	S24-R1-019	\$5,000.00
Redlands Coast Wedding Trail	2023–2024 Round 1	Sponsorship	S24-R1-020	\$7,500.00
Robot Productions Pty Ltd	2023–2024 Round 2	Sponsorship	S24-R2-001	\$30,000.00
Stradbroke Chamber Music Festival Inc.	2023–2024 Round 2	Sponsorship	S24-R2-007	\$5,984.00
North Stradbroke Island Arts & Pottery Group Inc.	2023–2024 Round 2	Sponsorship	S24-R2-009	\$20,000.00
Australian Events Marketing Pty Ltd	2023–2024 Round 2	Sponsorship	S24-R2-010	\$15,000.00
Coochiemudlo Island Progress Association Inc.	2023–2024 Round 2	Sponsorship	S24-R2-011	\$2,000.00
The Event Crew Pty Ltd	2023–2024 Round 2	Sponsorship	S24-R2-012	\$24,000.00
Wynnum Manly Seagulls	2023–2024 Round 2	Sponsorship	S24-R2-014	\$15,000.00
Bayside Vehicle Restorers Club Inc.	2023–2024 Round 2	Sponsorship	S24-R2-015	\$1,500.00
Point Lookout Boardriders	2023–2024 Round 2	Sponsorship	S24-R2-017	\$10,000.00
Minjerribah Moorgumpin (Elders-in-Council) Aboriginal Corp.	2023–2024 Round 2	Sponsorship	S24-R2-020	\$10,000.00
<b>Total</b>			<b>17</b>	<b>\$241,984.00</b>

Organisation Name	Year and Round	Grant type	Grant ID	Amount approved
Redlands Spring Festival Inc.	2023–2024	Quandamooka Cultural Awareness Program	QCA-24-001	\$1,500.00
Redland Museum Inc.	2023–2024	Quandamooka Cultural Awareness Program	QCA-24-002	\$1,500.00
Victoria Point Sharks Sporting Club Inc.	2023–2024	Quandamooka Cultural Awareness Program	QCA-24-003	\$1,500.00
<b>Total</b>			<b>3</b>	<b>\$4,500.00</b>
Queensland Touch Association Inc.	2023–2024 Round 1	Quandamooka Cultural Awareness Program	S24-R1-001-00R	\$1,500.00
STAR Community Services Ltd	2023–2024 Round 1	Quandamooka Cultural Awareness Program	S24-R1-010	\$600.00
NX Sports Community Foundation	2023–2024 Round 1	Quandamooka Cultural Awareness Program	S24-R1-018	\$1,500.00
North Stradbroke Island Arts & Pottery Group Inc.	2023–2024 Round 2	Quandamooka Cultural Awareness Program	S24-R2-009	\$1,500.00
Wynnum Manly Seagulls	2023–2024 Round 2	Quandamooka Cultural Awareness Program	S24-R2-014	\$1,500.00
Minjerribah Moorgumpin (Elders-In-Council) Aboriginal Corp.	2023–2024 Round 2	Quandamooka Cultural Awareness Program	S24-R2-020	\$1,500.00
<b>Total</b>			<b>6</b>	<b>\$8,100.00</b>
STAR Community Services Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-002	\$14,909.53
Minjerribah Moorgumpin (Elders-In-Council) Aboriginal Corp.	2023–2024	Civic Support Fund 2023–2024	CSF-2324-004	\$20,000.00
QShelter	2023–2024	Civic Support Fund 2023–2024	CSF-2324-005	\$17,000.00
Wesley Mission Queensland	2023–2024	Civic Support Fund 2023–2024	CSF-2324-014	\$4,988.00
Redland Community Centre (aka United Community Services Inc.)	2023–2024	Civic Support Fund 2023–2024	CSF-2324-017	\$20,000.00
Queensland Injectors Health Network (QuIHN)	2023–2024	Civic Support Fund 2023–2024	CSF-2324-019	\$5,000.00
Centre Against Sexual Violence	2023–2024	Civic Support Fund 2023–2024	CSF-2324-020	\$4,675.00
Anglicare Southern Queensland	2023–2024	Civic Support Fund 2023–2024	CSF-2324-022	\$20,000.00
Horizon Foundation Inc.	2023–2024	Civic Support Fund 2023–2024	CSF-2324-024	\$4,955.00
Ancient Paths Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-025	\$22,315.00
Mangrove Housing Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-027	\$26,785.47
The Corporation of the Synod of the Diocese of Brisbane T/A Anglicare Southern Queensland	2023–2024	Civic Support Fund 2023–2024	CSF-2324-029	\$4,872.00
Running Wild – Youth Conservation Culture Inc.	2023–2024	Civic Support Fund 2023–2024	CSF-2324-031	\$50,000.00
Maybanke Association Inc T/A Maybanke Accommodation and Crisis Support Service	2023–2024	Civic Support Fund 2023–2024	CSF-2324-032	\$20,000.00
Christian Outreach Centre ATF Global Care Australia T/A Beacon Care Redlands	2023–2024	Civic Support Fund 2023–2024	CSF-2324-034	\$37,500.00
Women Of Trades and Industry Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-036	\$5,000.00
Centre Against Sexual Violence	2023–2024	Civic Support Fund 2023–2024	CSF-2324-038	\$50,000.00
The Benevolent Society	2023–2024	Civic Support Fund 2023–2024	CSF-2324-039	\$50,000.00
United Community Services Inc.	2023–2024	Civic Support Fund 2023–2024	CSF-2324-044	\$20,000.00
Night Ninjas Inc.	2023–2024	Civic Support Fund 2023–2024	CSF-2324-045	\$5,000.00
Ancient Paths Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-048	\$5,000.00
STAR Community Services Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-049	\$2,000.00
The Cage Youth Foundation Ltd	2023–2024	Civic Support Fund 2023–2024	CSF-2324-052	\$20,000.00
<b>Total</b>			<b>23</b>	<b>\$430,000.00</b>

Organisation Name	Year and Round	Grant type	Grant ID	Amount approved
Brisbane Bayside South Indian Association Inc	2023–2024	2023–2024 Village Events and Activation Grant	VEAG-24-001	\$12,000.00
Bay Islands Multi Sport and Recreation Association (BIMSARA)	2023–2024	2023–2024 Village Events and Activation Grant	VEAG-24-004	\$2,000.00
The Cage Youth Foundation Ltd	2023–2024	2023–2024 Village Events and Activation Grant	VEAG-24-006	\$12,000.00
Calvary Family Church (Mount Cotton Community Fellowship)	2023–2024	2023–2024 Village Events and Activation Grant	VEAG-24-007	\$12,000.00
<b>Total</b>			<b>4</b>	<b>\$38,000.00</b>
Ian Somers	2023–2024	Local Heritage Grants 2023–2024	LHG-23/24-02	\$5,000.00
Melissa and Warryn James	2023–2024	Local Heritage Grants 2023–2024	LHG-23/24-05	\$5,000.00
Reginald Graham Hewitt	2023–2024	Local Heritage Grants 2023–2024	LHG-23/24-06	\$5,000.00
<b>Total</b>			<b>3</b>	<b>\$15,000.00</b>
		<b>Capital Infrastructure</b>	<b>16</b>	<b>\$166,718.23</b>
		<b>Organisation Support</b>	<b>22</b>	<b>\$92,758.00</b>
		<b>Project Support</b>	<b>5</b>	<b>\$27,930.00</b>
		<b>Conservation Grant</b>	<b>7</b>	<b>\$23,212.63</b>
		<b>Total for Community Grants</b>	<b>50</b>	<b>\$310,618.86</b>
		<b>Quandamooka Cultural Awareness Program</b>	<b>9</b>	<b>\$12,600.00</b>
		<b>Sponsorship</b>	<b>17</b>	<b>\$241,984.00</b>
		<b>Civic Support Fund 2023–2024</b>	<b>23</b>	<b>\$430,000.00</b>
		<b>Local Heritage Grants 2023–2024</b>	<b>3</b>	<b>\$15,000.00</b>
		<b>Village Events and Activation Grant 2023–2024</b>	<b>4</b>	<b>\$38,000.00</b>
		<b>Total Grant and Sponsorship Program</b>	<b>106</b>	<b>\$1,048,202.86</b>

### Targeted Sponsorship 2023–2024

Quandamooka Festival 2024	Quandamooka Yoolooburrabee Aboriginal Corporation (QYAC) \$30,000*
Anzac Day Cleveland	RSL of Australia (Qld Branch) Redlands \$10,000
Anzac Day Redland Bay	Bayside South RSL Sub-branch Inc. \$10,000

Notes: Redfest 2023 – funding of \$30,000 was paid to Redland Spring Festival Inc. in the previous (2022–2023) financial year to support the September 2023 event.

\*Quandamooka Festival 2023 – QYAC also returned \$30,000 from the prior year (2022–2023), due to event not proceeding in 2023.



## Joint government activity

Under section 190(1)(d) of the *Local Government Regulation 2012*, Council must include details of any services, facility or activity supplied by another local government (under an agreement for conducting a joint government activity), where special rates or charges were levied.

The following services were provided in 2023–2024:

<b>Brisbane City Council</b>	<b>Brisbane City Council</b>	<b>Logan City Council</b>
Contribution for Biological Control Program	Provision of Land for Wildlife Regional Coordination Services 2023	Sub-Regional Waste Alliance Tender
\$2860.91 ex GST	\$13,491.60 ex GST	\$210,623.31 ex GST

## Competitive neutrality complaints

In accordance with section 190(1)(i) and (j) of the *Local Government Regulation 2012*, there were no competitive neutrality complaints for Council’s Business Activities subject to the Code of Competitive Conduct during 2023–2024.

## Administrative action complaint disclosures 2023–2024

Council is committed to the fair management of administrative action complaints. This commitment is underpinned by our Administrative Action Complaints Process (GOV-014-P), which supports Council’s priority to deliver inclusive and ethical governance for the community. The policy includes Council’s commitment to the resolution of complaints and to act in accordance with the principles contained in the *Local Government Act 2009* (‘the Act’).

The policy is supported by a guideline which outlines a clear administrative method of handling and resolving complaints made by community members about various issues, including:

- a decision, or failure to make a decision
- an act, or failure to do an act
- the formulation of proposal or intention
- the making of a recommendation.

Council implemented a process where administrative action complaints are dealt with by its Senior Adviser Ethics and Integrity operating independently to the operational units of Council. All administrative action complaint decision notices provide complainants with their appeal options to the Queensland Ombudsman.

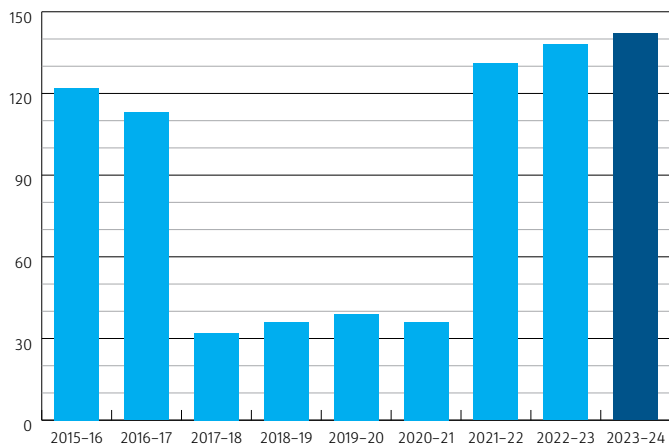
Council is required under section 187(2) of the *Local Government Regulation 2012* to disclose the number of complaints made and resolved through its administrative action complaints process.

Outcome of administrative action complaints	Number
Number of complaints made under the Administrative Action Complaints Process during 2023–2024	142
Number of complaints resolved under the Administrative Action Complaints Process during 2023–2024	141
Number of complaints made under the Administrative Action Complaint Process during 2023–2024 which remain unresolved as at 30 June 2024	1
Number of unresolved complaints during 2023–2024 that were made under the Administrative Action Complaint Process during 2022–2023	0

The full Administrative Action Complaint Process is available on Council’s website.

## Performance statistics

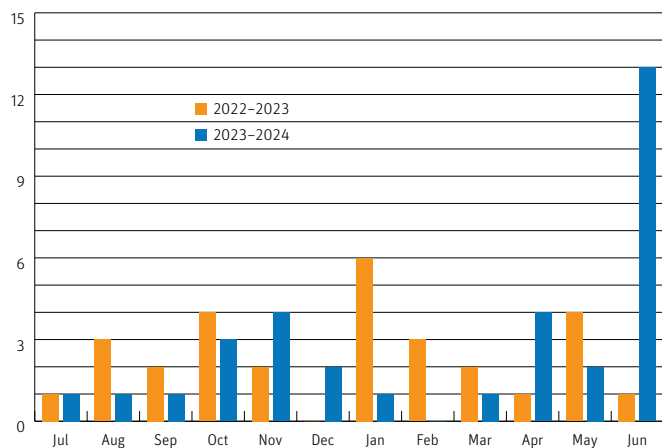
Comparison of complaint numbers 2015–2024



Note: 2017–2021 includes only those complaints for which an administrative review was performed. It does not include all administrative action complaints received.

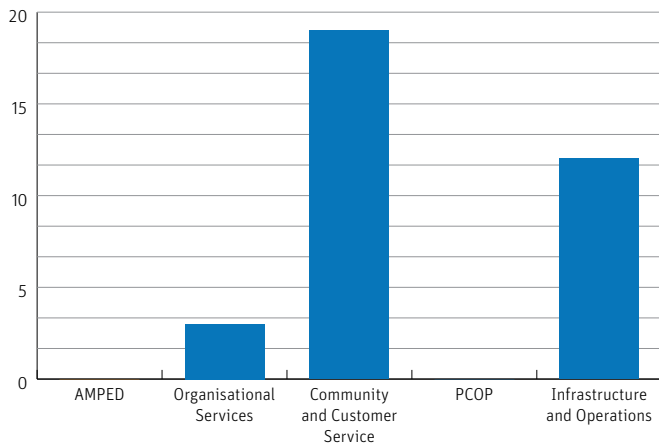
Comparison of complaints received per month 2022–2023 to 2023–2024

### Administrative review complaints received



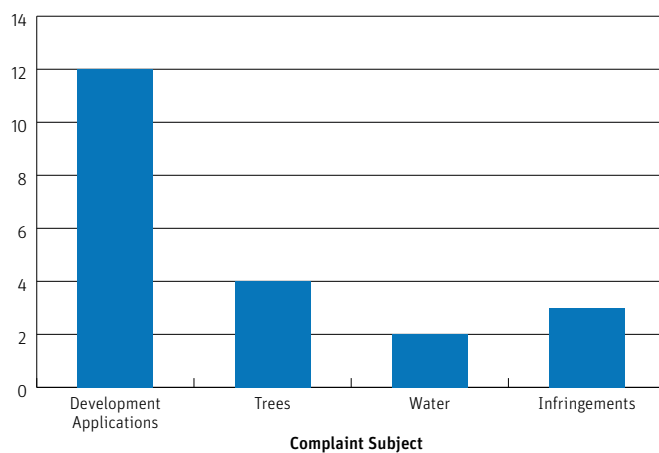
## Complaints received per Department 2023–2024

**Administrative review complaints by department**



## Summary of complaint areas 2023–2024

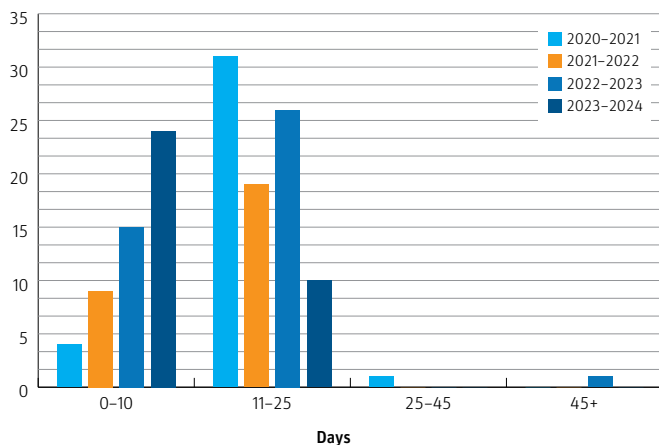
**Trends 2023–2024**



Analysis of the nature of the administrative review complaints identified common themes. This analysis provides Council with opportunities for continuous improvement.

## Comparison of time taken to resolve complaints 2020–2024

**Resolution time**



## Particular resolutions

### Adoption of an expenses reimbursement policy

There were no Council resolutions made in relation to the adoption of an expenses reimbursement policy during this reporting year.

### Valuation of non-current physical assets

There were no Council resolutions made in relation to the valuation of non-current physical assets during this reporting year.

## Changes to tenders

There were no changes to tenders requiring re-submission of responses in the 2023–2024 Financial Year.

## Summary of concessions for rates and charges

In line with our commitment to maintaining a fair, transparent, and socially responsible rating system, Council provides a range of concessions and rebates to support our community. These include:

- Pensioner Concessions: Eligible pensioners are granted concessions on the differential general rate and water charges for their principal place of residence.
- Water Subsidy Scheme: Approved pensioners may receive concessions under this scheme for water usage at their primary residence.
- Farming Land Concessions: Landowners with contiguous parcels of land used for farming, and under the same ownership, may be eligible for rate concessions.
- Medical Concessions: Households where a resident relies on home dialysis treatment are granted concessions on water consumption charges to support medical needs.
- Community and Not-for-Profit Concessions: Eligible not-for-profit organisations, community groups, and sporting associations may receive rate concessions, rebates or reduced charges.
- Charitable and Educational Concessions: Concessions, rebates, or reduced charges are granted for eligible properties used for religious, charitable or educational purposes.

These concessions reflect Council's ongoing commitment to supporting diverse community needs and ensuring equitable access to essential services.

## Beneficial enterprises

Under section 41 of the *Local Government Act 2009*, a local government's annual report for each financial year must contain a list of all the beneficial enterprises conducted during the financial year.

Council's beneficial enterprises include Redheart Pty Ltd (deregistered), Greenovate Pty Ltd (joint venture with Logan City Council and Ipswich City Council), and Redland Investment Corporation (RIC) as well as RIC's subsidiary companies that are local government-controlled entities:

- RIC Toondah Pty Ltd
- Cleveland Plaza Pty Ltd.

## Significant business activities

City Waste, which manages Council's waste management activities, is a significant business activity. Further information on City Waste's activities in 2023–2024 is available on pages 58–61.

City Water is a commercial business unit of Council, responsible for water supply, wastewater collection and wastewater treatment. More information on City Water's activities in 2023–2024 is available on pages 62–71.

The competitive neutrality principle has been applied to both business activities above.

There were no investigation notices given in 2023–2024 under section 49 of the *Local Government Regulation 2012* for competitive neutrality complaints.

Under section 190(1)(c) of the *Local Government Regulation 2012*, a local government's annual report for a financial year must include an annual operations report for each commercial business unit.

Section 190(2) of the *Local Government Regulation 2012* states:

- An annual operations report for a commercial business unit means a document that contains the following information for the previous financial year
- Information that allows an informed assessment of the unit's operations, including a comparison with the unit's annual performance plan
- Particulars of any changes made to the unit's annual performance plan for the previous financial year
- Particulars of the impact the changes had on the unit's:
  - Financial position
  - Operating surplus or deficit
  - Prospects
- Particulars of any directions the local government gave the unit.

## Council registers

In accordance with section 190(1)(f) of the *Local Government Regulation 2012*, Council maintains the following registers:

Registers (available to the public)

- Register of Assets
- Register of Beneficial Enterprise
- Register of Business Activities
- Register of Contact with Lobbyists
- Register of Cost-Recovery Fees
- Register of Councillor Conduct
- Register of Delegations – Chief Executive Officer to Employees
- Register of Delegations – Council to the Chief Executive Officer
- Register of Delegations – Mayor
- Register of Development Applications – Development.i
- Register of Gifts
- Register of Impounded Animals
- Register of Interests – Mayor, Councillors, Senior Executive Officers, and related persons
- Register of Local Laws
- Register of Policies
- Register of Roads Map

## Report on Internal Audit

Internal Audit provides Councillors and management with assurance that internal control systems within Council and its controlled entities are efficient, effective and that risks are appropriately addressed so objectives can be achieved. Internal Audit operates in accordance with Council's *Internal Audit Policy (GOV-10-P)* and the Internal Audit Charter, which set out the mandate, roles and responsibilities of the function.

Internal Audit operates as an independent function within the Council, reporting its audit and investigation findings directly to the Chief Executive Officer and the Audit and Risk Management Committee. The administrative, financial, and employee management activities of Internal Audit are overseen by the Council's Corporate Governance group.

BDO provided internal audit services until February 2024, after which Scyne Advisory was appointed as the Council's co-sourced audit service provider in March 2024.

The objective and scope of internal audit activities is determined through a risk-based approach that involves consultation with management, Audit and Risk Management Committee and the Queensland Audit Office to ensure appropriate audit coverage.

In 2023–2024, Internal Audit issued four internal audit reports with 48 recommendations (47 for Council and one for Redland Investment Corporation (RIC)). Internal Audit's findings confirmed that a satisfactory internal control environment exists within Council.

<b>Audit recommendations 2023–2024</b>	<b>Council</b>	<b>RIC</b>
Open recommendations at 1 July 2023	84	2
Recommendations added during the reporting period	47	1
Recommendations implemented during the reporting period	54	3
Open recommendations at 30 June 2024	77	–

*In the Redland City Council Annual Report 2022–2023, errors were found in the “Audit recommendations 2022–2023” table on page 52. The correct figures are as follows.*

<b>Audit recommendations 2022–2023</b>	<b>Council</b>	<b>RIC</b>
Open recommendations at 1 July 2022	89	3
Recommendations added during the reporting period	82	1
Recommendations implemented during the reporting period	87	2
Open recommendations at 30 June 2023	84	2

## Audit and Risk Management Committee

The objective of the Audit and Risk Management Committee is to promote good corporate governance within Council and its controlled entities in accordance with the *Local Government Act 2009*, the *Local Government Regulation 2012* and Council's Audit and Risk Management Committee Charter. The Audit and Risk Management Committee complements the relationship between Internal Audit and the wider organisation, safeguarding Internal Audit's independence and further increasing the Internal Audit function's effectiveness and value to Council.

During 2023–2024, the Audit and Risk Management Committee comprised:

- Mitchell Petrie (Independent chairperson)
- Mary Goodwin (Independent member)
- Mayor Jos Mitchell (Councillor member appointed in May 2024)
- Cr Wendy Boglary (Councillor member appointed in May 2024)
- Former Mayor Karen Williams (Councillor member until April 2024)
- Cr Tracey Huges (Councillor member until April 2024)

Mitchell Petrie was previously an audit assurance partner with KPMG and has extensive audit, enterprise risk management, board advisory and governance experience and knowledge with a wide range of organisations including Queensland state and local government bodies. Mary Goodwin has extensive experience working in senior leadership roles, with particular emphasis on governance, risk management, strategy and procurement, across a diverse range of industries in the public and private sectors including local governments. Councillor members contribute to the Audit and Risk Management Committee's understanding and appreciation of the elected Council's objectives and perspectives.

The Chief Executive Officer, Executive Leadership Team, Group Manager Corporate Governance and representatives of the Queensland Audit Office attended Audit and Risk Management Committee meetings as standing invitees. The Principal Adviser Internal Audit acted as the secretary of the Audit and Risk Management Committee. Council officers regularly presented reports and attended meetings to respond to Audit and Risk Management Committee requests for information on matters of relevance to the Audit and Risk Management Committee's role.

The Audit Committee met four times in 2023–2024, of which one meeting was for the purpose of reviewing the draft annual financial statements prior to submission to the Queensland Audit Office.

The Audit and Risk Management Committee met on the following dates during 2023–2024:

- 3 August 2023
- 6 September 2023
- 7 March 2024
- 6 June 2024

# Commercial Business Units

## Redland Investment Corporation

### BENEFICIAL ENTERPRISE STATEMENT OF OPERATIONS

The Redland Investment Corporation Group (RIC) supports key outcomes within the Council's corporate plan *Our Future Redlands – A Corporate Plan to 2026 and Beyond*, driving economic and infrastructure development in the city through the delivery of major city building and place making projects, property development and public-private partnerships.

This business plan and budget is a statement of RIC Group's business goals and initiatives for the 2024–2025 financial year outlining the strategy, program and budget envisaged for the Group.

Upon inception, RIC's original intention was to develop Council's surplus land. Following a Council resolution in January 2019, the main focus moving forward is closer aligned with Council's city building and place making projects to strengthen the economy, stimulate investment and benefit the Redlands Coast community.

Major city building and place making projects are:

- Capalaba Town Centre Revitalisation Project
- Weinam Creek Priority Development Area (PDA) redevelopment
  - RIC – Master Developer/Development Proponent.
- Toondah Harbour PDA Redevelopment
  - Joint Venture (JV) between Council, Economic Development Queensland (Queensland Government) with Development Partner – Walker Corporation.
  - RIC – JV Manager and Administrator.

RIC has a specialised skill base to undertake these projects and act as a conduit to leverage the expertise and capital of the private sector.

### KEY PROJECTS 2023–2024

RIC continued to focus on delivering three of Council's key placemaking projects – the Weinam Creek and Toondah Harbour Priority Development Areas (PDAs) and the Capalaba Town Centre Revitalisation project – to generate value and benefit for the Redlands Coast community.

RIC's key achievements for the 2023–2024 financial year included:

- Completion of the Hamilton Street extension as part of the Stage 3a works for the Weinam Creek PDA redevelopment. This essential stage is the first step towards creating a new loop road that will improve the transport access to the Marina Redland Bay ferry terminal.
- RIC completed a successful Expression of Interest (EOI) campaign, resulting in a signed memorandum of understanding (MOU) with Consolidated Properties Group as the preferred development partner to deliver the multi-storey car park and retail precinct of the Weinam Creek PDA redevelopment.
- The first stage of the new temporary car park on Banana Street, Redland Bay was delivered to support ongoing parking changes within the Weinam Creek PDA project. This is the first of many of the phases of the temporary car parking strategy to support commuters of the Marina Redland Bay ferry terminal.
- Continued community engagement with key residents and community groups within the Weinam Creek PDA precinct with several communication updates sent out, as well as in-person meetings and onsite information pop-up stands.



- RIC continued to work closely with preferred development partner Shayher Group, securing a development approval for the master plan and the first stage of the Capalaba Town Centre Revitalisation project. This stage includes civic assets such as a new modern library, customer service centre, arts centre and community hall.
- Providing project management, professional and administrative service support to Council for the Toondah Harbour PDA, while preferred development partner Walker Group reconsider alternative plans for the precinct.

## OBJECTIVE

RIC remains focused to efficiently deliver all facets of its business. The RIC objectives are aligned to Council's strategic objectives, as outlined in Council's *Our Future Redlands – A Corporate Plan to 2026 and Beyond*.

## VISION

RIC strives to be an innovative, responsible and sustainable company that achieves its business objectives and creates value for the Redlands Coast community and Council.

## MISSION

- Balance the long-term impacts of investment decisions with financial returns and consideration of the community's broader needs, including social and environmental aspects.
- Manage and achieve Council outcomes.
- Negotiate nominated commercial negotiations on behalf of Council and provide a better financial return for the Redlands Coast community.
- Focus on delivering place making and city building projects providing economic growth and community benefit for Redlands Coast.
- Build profitable, successful projects and respected relationships with business groups and the Redlands Coast community.

## VALUES AND BEHAVIOURS

- Safety first – our first priority is our own safety and the safety of others.
- Ethical and responsible decision making – we honour our commitments and are open, honest and transparent.
- Safeguard perpetual financial success – we control costs, pursue innovation and provide value for money to our Redlands Coast community.
- Earn the trust and respect of the customers and the community – we are customer service-oriented and take care to understand Council's and the Redlands Coast community's needs.
- Promote a positive workplace – we encourage engagement, creativity and acknowledge achievements.

## WHERE TO FIND MORE INFORMATION

Visit the RIC website at [redlandinvestcorp.com.au](https://www.redlandinvestcorp.com.au)

# City Waste

## RESPONSIBILITIES

City Waste is Redland City Council's commercial waste business unit, and is responsible for:

- collecting of general waste, recyclable waste and green waste from domestic premises
- collecting general waste and recyclables from park and street bins
- delivering of general waste and recyclable materials to licensed waste disposal and recycling facilities
- reducing waste disposal to landfill through operating recycling and resource recovery activities and services
- providing waste reduction and recycling education and community engagement programs
- operating two mainland and six island recycling and waste centres (RaWC) including Council's tip shop RecycleWorld
- planning for future waste and recycling infrastructure requirements
- delivering programs and initiatives to meet Council's waste reduction and recycling targets for waste reduction and resource recovery.

City Waste provided waste and resource recovery services to Council and the community in accordance with the City Waste Annual Performance Plan (APP) 2023–2024 (available in Council's *Operational Plan 2023–2024*).

## STATEMENT OF OPERATIONS 2023–2024 AT A GLANCE

- City Waste provided essential waste and recycling collection services to all residential premises and managed 109,955 tonnes of municipal solid waste (MSW) including recyclable materials. Of this amount, 50.2 per cent was recycled, composted, or recovered for reuse and therefore diverted from landfill. While this recovery rate reduced slightly on 2022–2023 (51.9 per cent), the total of domestic waste per capita reduced by 3.82 per cent to 659 kg, reflecting an overall reduction across each waste type (landfill, green and recyclables).
- City Waste responded to 14,315 customer service requests.
- City Waste provided essential waste and recycling collection services to more than 63,000 households.
- An additional 1940 households joined the kerbside green waste bin collection service, bringing the total green waste services to 25,548 households, or 41 per cent, of eligible households.
- A total of 30,871 tonnes of green waste from residential properties was composted and turned back into valuable soil products and compost, equivalent to 185 kg per person.
- More than 473,000 residential and commercial customer visits were made to the recycling and waste centres.
- A waste reduction and recycling education program was delivered to the community through face-to-face, digital and other campaigns.
- Community events including Clean Up Australia Day were supported, encouraging community groups and organisations to help remove litter across Redlands Coast.

## OUR STATUTORY DUTIES

This Annual Report has been provided to meet the requirements of the *Local Government Act 2009* and the *Local Government Regulation 2012*. This legislation requires City Waste to report annually on its operations and performance and includes information on:

- changes made to the Annual Performance Plan during the year
- impacts of the Annual Performance Plan, including:
  - financial position
  - operating surplus or deficit
  - prospects
  - details of Council's direction to the unit.

## REDLAND CITY COUNCIL'S WASTE REDUCTION AND RECYCLING PLAN

Council's *Redland City Waste Reduction and Recycling Plan 2021–2030* (WRRP), was adopted in March 2022 and continues to guide Council's waste approach.

Council has reset the focus to reinforce to the community the importance of separating waste and recyclables at home and strengthening the understanding of options to keep food and green waste out of the waste bins and therefore avoiding landfill. The Plan outlines how Council and the Redlands Coast community will work collaboratively to improve the use of the existing kerbside waste, recycling and green waste services. Council is committed to ensure everyone knows the importance of using the right bin through the following goals:

- Reduce recyclables, green waste and food waste lost through the red bin.
- Halve contamination (non-recyclable material) in the yellow-lid recycling bin.
- Increase the number of households with a green waste bin for garden organics.
- Produce an organics transformation plan building on a roadmap for greater diversion of organics from landfill.

Activities for 2023–2024 focused on the four key themes of the WRRP:

- Lift the Right Lid
- Transforming Organics
- Creating a Zero Waste Redland Coast
- Providing Effective Services

Achievements and activities from 2023–2024 are detailed below.

Future work will focus on establishing a regional material recovery facility; increasing uptake of organic waste recycling; and progressing community education and communication to reduce waste generation and improve recycling.

### SPECIFIC HIGHLIGHTS FOR 2023–2024

- Continued to advance the Sub-regional Alliance with Logan and Ipswich councils which included establishing Greenovate Pty Ltd and associated governance as per Council resolutions.
- Participated in SEQ working groups to advance the *SEQ Waste Management Plan*. An SEQ organics processing roadmap was developed and work commenced on the implementation steps.
- Managed 109,955 tonnes of municipal solid waste (MSW) including recyclable materials. Of this amount, 50.2 per cent was recycled, composted, or recovered for reuse and therefore diverted from landfill. While this recovery rate reduced slightly on 2022–2023 (51.9 per cent), the total of domestic waste per capita reduced by 3.82 per cent to 659 kg, reflecting an overall reduction across each waste type (landfill, green and recyclables).
- Continued an 'always in market' approach for eight high-level campaigns to support the 'Lift the right lid' Theme 1 of the *Waste Reduction and Recycling Plan (2021–2030)* including:
  - 'Better Bin Bundle' to encourage residents to get the right bins and better value for their household's needs.
  - 'Hazardous waste' campaign to encourage residents to keep hazardous waste out of bins.
  - 'Get to know your recycle mates' to educate on what can/can't be recycled.
  - 'Rein in your waste' during Christmas.
  - 'This year I will ... recycle right' for the beginning of 2024.
  - 'Thumbs up Green Thumb' to reduce contamination in green waste bins.
  - 'Don't bin batteries' to educate the community not to put batteries in bins.
  - Leveraging Queensland Government initiative 'Let's Get it Sorted' campaign.
- Engaged with the community through a range of awareness campaigns to support waste avoidance and waste reduction including:
  - Launching a Compost Bin subsidy program in May 2024, with 311 orders received by end of June 2024.
  - Celebrating Council's milestone of 25,000 green bins in use across the region.
  - Launching a trial of Container Refund Scheme 'Pay it forward' receptacles in bins across the community.
  - Raising awareness and support via distribution of bins for Clean Up Australia Day with more than 40 registered clean ups across the city.

- Conducting niche campaigns including promotion of Plastic Free July, Stop Food Waste Action Week, PaintBack, National Recycling Week, and North Stradbroke Island campaign during peak tourist season.
- Undertaking external reporting and awareness on how Council is tracking against waste strategy targets.
- Sponsoring the Tangalooma Eco Marines delivering education and waste reduction initiatives to 16 schools across the region including distribution of 'Eco Heroes at home' booklet and presentations to schools via Councillors.
- Direct feedback to the community, including issuing of contamination letters and information leaflets to more than 1000 households to help reduce contamination rates in recycling and green waste bins and bin tagging by collection vehicle drivers.
- Issuing of *A-Z Recycling Guide* to 63,000 households via the Council rates notice.
- Undertaking targeted hazardous waste letterbox drops onto 2000 households following a serious incident, for example fire in truck due to incorrect battery disposal, waste oil disposal, or when gas bottle identified in bins.
- Conducting education and awareness at events including RedFest festival, World Environment Day, and open days at community gardens.
- Conducting talks to community groups and schools and direct responses to customer enquiries on recycling and waste reduction.
- Reviewed the performance of Council's corporate and operational waste generation and recycling behaviours, including:
  - internal education, training and awareness to Council staff on waste reduction and recycling
  - internal waste audit to identify areas for improvement and drive internal education and waste reduction initiatives.
- Introduced a construction timber recovery at NSI RaWC in May 2024 which aims to divert an additional 110 tonnes of recyclable timber per annum away from landfill.
- The recycling rate (resource recovery) of municipal solid waste (MSW) generated by residents on Redlands Coast was 50.2 per cent. The recycling rate for MSW has consistently been above 50 per cent since 2020–2021 which confirms Council's commitment to the targets set by the Queensland Government in its waste and resource recovery strategy.

## KEY PERFORMANCE INDICATORS

### Municipal Solid Waste – recycling rate

	2019–2020	2020–2021	2021–2022	2022–2023	2023–2024
Total municipal solid waste handled (tonnes)	107,093	114,188	118,952	112,959	109,955
Total municipal solid waste diverted from landfill (tonnes)	48,760	59,007	62,292	58,645	55,172
MSW Resource Recovery Rate (%)	45.5	51.7	52.4	51.9	50.2








### Municipal Solid Waste – waste generation (kilograms per capita)

	2019–2020	2020–2021	2021–2022	2022–2023	2023–2024
Waste to landfill per Capita (kg)	366	342	347	329	328
Recyclable Material Generation per Capita (kg)	137	146	168	154	146
Green Waste Generation per Capita (kg)	168	220	214	202	185
Municipal Solid Waste Generation per Capita (kg)	671	708	729	685	659

### Complaints and compliments

	2019–2020	2020–2021	2021–2022	2022–2023	2023–2024
Percentage of verified missed service complaints (%)	0.036	0.031	0.032	0.025	0.002
Other complaints	53	65	48	53	39
Number of compliments	20	27	24	27	19

## 2023–2024 Annual Performance Plan (APP) – Key performance indicators (KPI)

Corporate Plan Goal	Key performance indicator	Yearly target	Yearly KPI achieved	Achieved
<b>Goal 4 – Natural environment</b> Our environment enhances our identity, lifestyle, wellbeing, economy and cultural values. Opportunities to be immersed in our naturally wonderful environment are harnessed and drive our commitment to protect and enhance our natural assets.	Municipal solid waste (MSW) recycling rate	>=52	50.2%	 <sup>1</sup>
	Waste generation per capita	<=633	685	 <sup>2</sup>
	Compliance action taken by regulatory body for exceedance of waste facility Environmental Authority relating to stormwater ponds, environmental monitoring indicators (i.e. noise and dust) at Birkdale and Redland Bay recycling and waste centres.	0	0	
	Waste operating revenue	+/- 5	0.69%	
<b>Goal 7 – Efficient and effective organisation</b> Council employees are proud to deliver efficient, valued and sustainable services for the betterment of the community.	Waste operating goods and services	+/- 5	-2.18%	
	Waste capital expenditure	+/- 5	59.43%	 <sup>3</sup>
	Missed service complaints	<0.035	0.002%	

### Notes to key performance indicators not achieved:

1. Municipal solid waste (MSW) recycling rate is the combined result for the waste handled at both kerbside and Recycling and Waste Centres (RaWC). Although the kerbside recycling rate of 29.0 per cent has increased by 2.3 per cent from 2022–2023 the total proportion of recyclable materials handled against the total volume of waste material at the RaWCs has reduced (77.2 per cent in 2022–2023, 74.9 per cent in 2023–2024), primarily attributed to the seven per cent reduction in overall garden organics managed during 2023–2024. The WRRP 2021–2023 aims for a 60 per cent target in 2030. The Waste Reduction and Recycling Behaviour Change Strategy and Communications Plan is under development, together with the Better Bin Bundle campaign, launched in July 2023, both aimed at raising community awareness of recycling and active bin management.
2. Waste generation per capita reduced by 3.82 per cent in 2023–2024 however remains above the target of 631 kg per capita. In February 2022, Council adopted its WRRP which sets a longer-term target of reducing total waste generation from the baseline of 682kg per capita in 2017–2018 to 580 kg per capita by 2030. Since 2018–2019, overall domestic waste generation is trending down by 1.65 per cent per annum. More than half of Redlands Coast household waste is recycled, however the Queensland Government's target to reduce waste generation includes all household waste landfilled or recycled. Meeting this target is challenging as factors such as rainfall resulting in higher vegetation growth and changed conditions including work from home; online delivery services; and increased shared housing; continue to influence residential behaviour. Council actively encourages its residents to lift the right lid or utilise recycling services at its waste facilities.
3. The waste capital budget included expenses for a regional approach to waste and resource management in alliance with Logan and Ipswich councils. The waste capital expenses also assumed offset of a capital grant. Due to timing of the project and associated stakeholder engagement, a capital grant payment was not received in 2023–2024. This shows the balance of actual unspent expenditure as higher than budgeted.

# City Water

## RESPONSIBILITIES

City Water is Redland City Council's commercial water business unit, responsible for water supply and wastewater collection and treatment. City Water's mission is to meet or exceed agreed standards of water and wastewater services while managing the business for long-term success.

City Water contributes to the city's quality of life by servicing the Redlands Coast population through the provision of water to more than 65,000 connected properties and collecting and treating wastewater from more than 56,000 connected properties.

In 2023–2024 City Water purchased 14,784 megalitres of drinking water to supply to its customers and treated 12,184 megalitres of wastewater.

## OUR STATUTORY DUTIES

This report details City Water's performance for the 2023–2024 financial year and fulfils the business unit's duties under the *Local Government Act 2009*, the *Water Act 2000* and the *South East Queensland Water (Distribution and Retail Restructuring) Act 2009*.

City Water is required to operate its seven Wastewater Treatment Plants and treat wastewater in compliance with an Environmental Authority (EA) issued by the Department of Environment Science and Innovation (DESI) under the *Environmental Protection Act 1994*.

City Water is required to prepare a *Drinking Water Quality Management Plan (DWQMP)* and provide the Queensland Department of Regional Development, Manufacturing and Water (DRDMW), the Regulator, with an annual report in accordance with sections 141 and 142 of the *Water Supply (Safety and Reliability) Act 2008* for each financial year. This report is available to the public. The biannual DWQMP review was approved by the Regulator with minor conditions in January 2023, with the next review of the DWQMP due on 12 October 2024.

City Water is also required to undertake audits of its DWQMP every four years in accordance with section 108 of the *Water Supply (Safety and Reliability) Act 2008*. A regular audit of the DWQMP was conducted in September 2021, with the audit report being submitted to the Regulator on 24 September 2021. The next audit is due by 12 October 2025.

Under the *SEQ Water (Distribution and Retail Restructuring) Act 2009*, City Water is required to prepare a Netserv Plan. The current Netserv Plan Part A is aligned to the Redland City Plan and came into effect with the commencement of the Local Government Infrastructure Plan on 1 July 2018.

City Water continues to maintain close liaison and regional collaboration with south-east Queensland water service providers and Seqwater through participation in regional working groups and regional projects as required under the *Bulk Water Supply Code*.

## FINANCIAL REPORT AND COMMUNITY SERVICE OBLIGATIONS

Details of City Water's financial statement for the year ending 30 June 2024 are contained in the Consolidated Financial Statements on pages 73-117.

## DELIVERING ON CUSTOMER SERVICE

### Customer service standards

The water and wastewater customer service standards describe and define the levels of service City Water commits to provide its customers for water and wastewater services. The definitions are aligned with the National Performance Reporting definitions where possible.

A summary follows of our water and wastewater service standard key performance indicators (KPIs), targets and performance for 2023–2024 in the *City Water Annual Performance Plan* as adopted by Council.

Cost targets are derived from the total budget and projected property connections (residential, non-residential, and vacant) for the financial year. Actual costs per property are calculated from the actual costs and the total properties (residential, non-residential, and vacant) as at the end of financial year. Property connections are determined via access charges within the council rate system.

### Customer service standards – 2023–2024

Key performance indicator (KPI)	Unit	Published target	Corrected target*	Actual	KPI indicator achievement
Operating revenue (actual to budget)	%	±5%	–	-0.2%	Actual operating revenue is \$147.4m against a budget of \$147.7m, within target at variance of -0.2%.
Operating goods and services expenditure (actual to budget)	%	±5%	–	4.7%	Actual spend for Goods and Services is \$84m against a budget of \$80.3m, a variance of 4.7%.
Capital expenditure (actual to budget)	%	±5%	–	-20.8%	Capex actual YTD is \$12.01m, this is 20.8% below the budget of \$15.5m. This does not achieve KPI of +/-5%.
Treatment costs per property serviced (wastewater)	\$	\$146.44	\$220.08	\$201.19	Corrected KPI target achieved.
Maintenance costs per property serviced (water)	\$	\$62.33	\$68.85	\$77.68	This did not achieve the corrected KPI target.
Maintenance costs per property serviced (wastewater)	\$	\$119.75	\$143.15	\$140.07	Corrected KPI target achieved.
Number of wastewater treatment plant non-conformances with DES licence	#	<=12	–	31	This did not achieve the KPI target.
% compliance with <i>Australian Drinking Water Guidelines</i> (ADWG) within distribution system. Does not include non-compliant water received at the point of transfer to the distribution system, i.e. from the bulk water supply	%	Min 98%	–	100%	Yes
Number of lost time injuries	#	0	–	0	Yes

\*Targets published for financial years 2021–2022 and 2022–2023 were incorrectly published (static instead of adjusted for each financial year). Please find corrections for targets and actuals in the following tables below.

### Customer service standards – 2022–2023

Key performance indicator (KPI)	Unit	Published target	Corrected target*	Actual	KPI indicator achievement
Treatment costs per property serviced (wastewater)	\$	\$146.44	\$199.88	\$189.50	This achieved the corrected KPI target.
Maintenance costs per property serviced (water)	\$	\$62.33	\$62.50	\$74.08	This did not achieve the corrected KPI target.
Maintenance costs per property serviced (wastewater)	\$	\$119.75	\$150.31	\$127.32	This achieved the corrected KPI target.

## Customer service standards – 2021–2022

Key performance indicator (KPI)	Unit	Published target	Corrected target*	Actual	KPI indicator achievement
Treatment costs per property serviced (wastewater)	\$	\$146.44	\$172.28	\$179.73	This did not achieve the corrected KPI target.
Maintenance costs per property serviced (water)	\$	\$62.33	\$63.18	\$61.80	This achieved the corrected KPI target.
Maintenance costs per property serviced (wastewater)	\$	\$119.75	\$139.01	\$120.06	This achieved the corrected KPI target.

## Water supply

Water supply	
Reservoirs	5
Length water mains (km)	1,322
Number of active meters	64,678
Number of connected residential properties (excluding 6404 vacant blocks )	63,112
Number of connected non-residential properties	2,385
Total number connected properties (excluding 6404 vacant blocks)	65,497
Water purchased (ML)	14,784
<b>Total assets (\$m)</b>	<b>302</b>

## Key projects 2023–2024

Project	Description	Budget \$	Expenditure to date \$	Comments
62102 - AC Main Replacement – Mary Pleasant Drive	Renewal of dilapidated AC water main.	\$1,088,647	\$687,024	Complete
62103 - AC Main Replacement – Makaha Drive	Renewal of dilapidated AC water main.	\$2,370,539	\$1,919,330	Complete
62107 - Replacement Activity – Water Meter	A rolling program of replacing water meters occurs each year	\$237,148	\$239,370	3,199 water meters were replaced in 2023–2024
62123 - Replacement Activity – Commercial Water Meter	Renewal of expired commercial water meters	\$34,460	\$20,815	Ongoing annual budget

## Drinking water quality monitoring

Drinking water quality monitoring is undertaken through a verification monitoring program approved by the Regulator. Under the *Water Supply (Safety and Reliability) Act 2008* (section 102) and the *Public Health Act 2005*, City Water must report to the Regulator any non-compliance with the *Australian Drinking Water Guideline* (ADWG) or report to the Regulator an event that may impact public health.

One incident was reported to the Regulator on 13 March 2024 due to a Dichloroacetic acid (DCA) initial result of 0.157 mg/L against ADWG limit of 0.1 mg/L detected at a verification monitoring site in Birkdale. The sample was retested, reporting at 0.123 mg/L. Due to the ADWG being to one decimal place in mg/L, the rounding of the retest result was determined not to be a reportable level, however the area was flushed and resampled with a result of 0.045 mg/L which is well below the ADWG level.

An upstream sample taken in Capalaba during the investigation exceeded the ADWG limit showing 0.197mg/L and was reported to the Regulator within the same incident. DCA is a disinfection by-product, and its presence increased due to elevated organic compounds at Seqwater’s Capalaba water treatment plant following the heavy rainfall events in January 2024. Seqwater initiated



additional treatment measures and RCC implemented targeted flushing programs in the affected areas. Ongoing monitoring in the Redland City Council network did not detect any further exceedances. An increase in customer complaints was also experienced during February and March as the elevated organics resulted in an earthy taste. This is shown in the chart on page 71.

The *Drinking Water Quality Management Plan* (DWQMP) annual report outlines RCC’s performance against the approved DWQMP and is required to be provided to the Regulator within 120 business days of the end of the financial year. This report is available through RCC’s website or upon request at the council office.

## Wastewater

Operating a sewage treatment plant above a certain threshold is an Environmentally Relevant Activity, and under the *Environmental Protection Act 1994*, the operator must have an Environmental Authority which authorises and conditions the activity. Redland City Council operates under an Environmental Authority (EA), which includes water quality monitoring conditions for release of effluent to waterways and land. Under the EA and the *Environmental Protection Act 1994*, City Water has an obligation to report any non-compliance against conditions of the EA or any other incident which causes or is likely to cause environmental harm.

Wastewater treatment	
Treatment plants	7
Pumping stations	141
Length of sewer mains (km)	1,221
Number of connected residential properties (excluding 1114 vacant blocks)	54,479
Number of connected non-residential properties	1,931
Total number of connected properties (excluding 1114 vacant blocks)	56,410
Wastewater Collected – Influent (ML)	12,184
Sludge re-use	99.1%
Recycled effluent for re-use (ML). Note volume is estimated	117.4
Tradewaste generators	734
Tradewaste discharged to sewer (ML)	279
<b>Total assets (\$m)</b>	<b>593</b>

## Key wastewater projects 2023–2024

Project	Description	Budget \$	Expenditure to date \$	Comments
64515 – LGIP Kinross Rd Sewerage Trunk	Installation of sewer and pumping stations for Development in Kinross Road area	\$4,075,625	\$1,085,457	Upgrade of sewer and pumping stations ongoing
64134 – Rising main replacement SPS 134 Mt Cotton	Renewal of rising main at the end of its useful life	\$3,332,647	\$2,446,828	Construction complete. Rehabilitation and restoration works underway
63193 – Dunwich WWTP upgrades Program	Capacity improvements	\$2,136,741	\$837,470	Sludge dewatering and effluent filtration upgrades installed
64303 – SPS wet well renewals Program	Asset renewal and rehabilitation	\$1,579,291	\$1,429,644	Pumping station 29 completed
63067 – Pumps	Replacement activity for pumps in sewage pumping stations	\$681,000	\$465,569	Ongoing annual budget
63212 – Treatment Plant Strategy and Masterplan Project	Development of growth strategy for wastewater treatment plants	\$639,538	\$351,169	Strategy and interim upgrade development ongoing
63200 – Wastewater treatment equipment renewals	Replacement activity for wastewater treatment plant equipment	\$600,000	\$571,173	Ongoing annual budget
64182 – Central gravity trunk expansion S5, S8, S9	Gravity sewer capacity for current development	\$500,000	\$199,697	Investigation and planning ongoing
64304 – Backup generator program – Network extents project	Installing generators for pumping station resilience	\$400,000	\$257,970	Generators purchased, installation 2024–2025
63023 – Minor sewer extensions	Sewer extensions to meet Netserv Plan	\$244,200	\$299,658	Ongoing annual budget
Various Projects (63055, 63058, 63044, 63053, 63059, 63056) across WWTP for ClearSCADA and controls upgrades (Capalaba, Point Lookout, Cleveland, Thorneside, Victoria Point, Mt Cotton and Dunwich)	Upgrade of CITECT SCADA to GeoSCADA	\$901,626	\$659,394	Capalaba, Point Lookout, Victoria Point and Dunwich complete

## Wastewater Treatment Plant Strategy

Council has proactively conducted a thorough evaluation of its wastewater treatment facilities, recognising the imperative for substantial enhancements to support the region’s growth and safeguard the environment. In aligning with this vision, GHD was commissioned to formulate a forward-thinking strategy, pinpointing the essential upgrades of our Wastewater Treatment Plants. These advancements are currently being planned, with ongoing specialised studies including seagrass mapping, benthic and invertebrate research, and hydrographic modelling of the Tingalpa Creek, ensuring that environmental conservation is at the forefront. Furthering our commitment to delivering exceptional service and value, Sphere Infrastructure Advisory has been appointed as a transaction advisor to guide the Council in selecting a delivery model that aligns with our customer-centric values.

## ENVIRONMENTAL INITIATIVES

City Water continued its focus on improving the environmental performance of its Wastewater Treatment Plants (WWTPs), pump stations, and reticulation networks (pipes) for both water and wastewater.

Biosolids are the treated sewage sludge (collected solids) that forms a major by-product of the wastewater treatment process. Approximately 99.1 per cent of all biosolids produced from the WWTPs were reused via land application during the 2023–2024 reporting period under the End of Waste code. The 0.9 per cent remaining biosolids from Dunwich and Point Lookout WWTPs on North Stradbroke Island are removed via regulated waste to landfill. This percentage of reuse was similar to the percentage of reuse recorded during the 2022–2023 financial year, and demonstrates the ongoing success of the biosolids management contract.

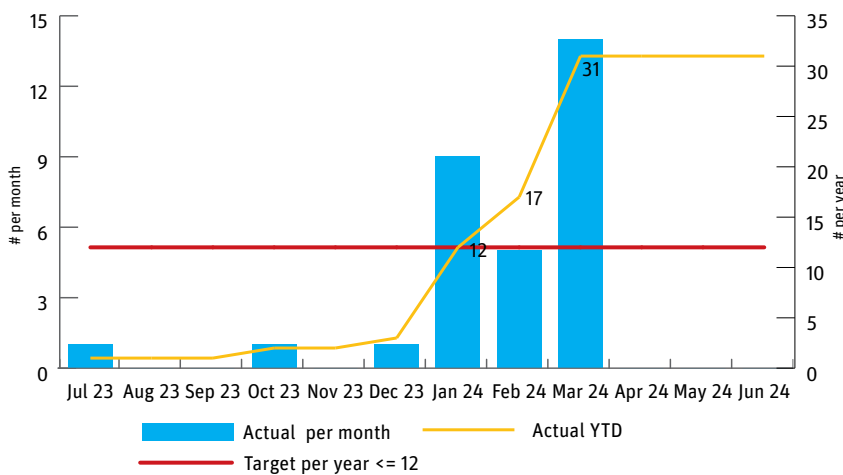
Throughout the year, water quality monitoring was undertaken at each of the WWTPs to verify compliance with Environmental Authority (EA) requirements. Monitoring was also undertaken on the receiving environment. Overall, City Water achieved 6358 compliant laboratory test results from the WWTPs over the year.

Of all the samples analysed under the weekly compliance schedule, only nine water quality EA exceedances occurred. Although reported as non-compliant, all nine reports were closed out by the Regulator with no further actions required or enforcement penalties issued.

South-east Queensland received higher than average rainfall during periods of 2023–2024, including often intense downpours. Between January and April 2024, 681 mm was recorded at the Alexandra Hills Bureau of Meteorology site. Responding to such weather conditions increased the challenge of managing wastewater treatment.

The majority of the EA non-compliances or environmental incidents that were reported during the year occurred as a direct result of these adverse weather conditions in January, February and March 2024. This is demonstrated in the chart below, showing the number of WWTP and sewerage pump station (SPS) non-conformances with the EA. These are reportable non-conformances, not enforcement actions. In all situations, City Water rapidly responded to all EA non-compliances and incidents, to minimise any impacts on the receiving environment. City Water is implementing plans to reduce future wet weather non-conformances.

**Number of non-conformances with Environmental Authority (EA)**



In addition to ongoing environmental monitoring, several other projects or investigations have occurred across the city with the intent of improving environmental outcomes. The investigative works will be used to inform future decisions to protect the environmental values of the region, improve liveability, support a growing population, and help inform future EA amendments:

- The team have continued to undertake process optimisation at each of the WWTPs to improve effluent quality and process performance. This optimisation effort has been aided by improvements in data collection through an increased frequency for the process monitoring schedule and instrumentation trials occurring at Cleveland and Mt Cotton WWTPs.
- A new dewatering unit and filtration upgrade has been installed at Dunwich WWTP to improve the effluent quality.
- A CCTV (closed-circuit television) inspection program of sewer mains was conducted to assess infrastructure condition, informing maintenance/repair prioritisation programs. This will assist in minimising the number of sewer main breaks (minimising environmental harm) and reduce the volume of infiltration of groundwater and rainwater into the network. Large volumes of infiltrated water increase the risk of the sewer network becoming overloaded, which can cause overflows and impact on the environment.
- Investigation works have continued this year, to understand the potential environmental implications of future wastewater infrastructure projects, required to service a growing population. This includes water quality modelling of receiving water and identifying opportunities for water quality offsets.
- Mangrove and saltmarsh planting has commenced for the future Southern Redland Bay WWTP offset. Redland City Council is partnering with Lendlease to create new mangrove and saltmarsh habitats, to provide water quality benefits and habitat for birds, native fish and other marine species.
- There has been a continuation of the rollout and improvement in the capacity of a centralised database (SWIMlocal by the Qld Water Directorate), a software platform to improve City Water’s efficiency in data management.

## OPERATIONAL PERFORMANCE 2023–2024

In fulfilling the duties of its performance plan, City Water provided all stated services and roles for:

- water supply to customers
- wastewater collection and treatment
- trade waste regulation.

City Water also:

- reported monthly on water and effluent quality and financial and capital project status
- complied with Council’s Corporate Plan, policies and procedures, and its environmental management system.

The following charts demonstrate City Water’s performance against its Customer Service Standards. The data represents issues as reported to Council however it may contain some issues that upon investigation do not relate to City Water assets. While the data is reasonably robust, there are some areas that require improvement.

### Water supply customer service commitments

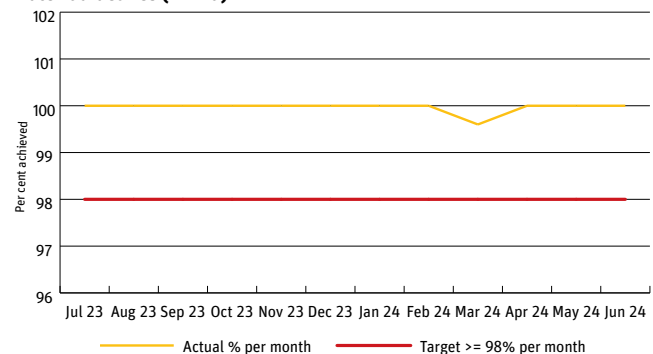
#### Provision of safe and clean drinking water

One incident was reported to the Regulator on 13 March 2024 due to a Dichloroacetic acid (DCA) initial result of 0.157 mg/L against Australian Drinking Water Guidelines (ADWG) limit of 0.1 mg/L detected at a verification monitoring site in Birkdale. The sample was retested, reporting at 0.123 mg/L. Due to the ADWG being to one decimal place in mg/L, the rounding of the retest result was determined not to be a reportable level, however the area was flushed and resampled with a result of 0.045 mg/L which is well below the ADWG level.

An upstream sample taken in Capalaba during the investigation exceeded the ADWG limit and was reported to the Regulator within the same incident. DCA is a disinfection by-product, and its presence increased due to elevated organic compounds at Seqwater’s Capalaba water treatment plant following the heavy rainfall events in January 2024. Seqwater initiated additional treatment measures and RCC implemented targeted flushing programs in the affected areas. Ongoing monitoring in the Redland City Council network did not detect any further exceedances.

This customer service standard was achieved.

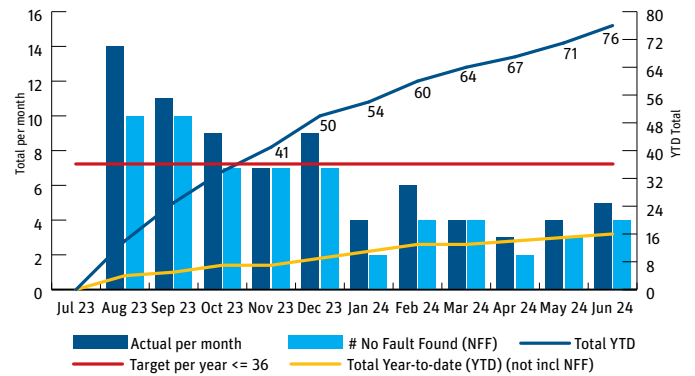
Percentage of water samples complying with Australian Drinking Water Guidelines (ADWG)



## Minimum drinking water pressure

There is no direct KPI measurement, however City Water tracks the number of poor pressure complaints. This chart demonstrates the total number of pressure complaints received, upon inspection and testing, those that meet the minimum pressure in the customer service standard are listed as “no fault found”. Out of 76 poor pressure complaints investigated in 2023–2024, 60 (79 per cent) met the standards and passed the pressure test, and 16 were found deficient and resolved.

Number of poor pressure complaints



76 poor pressure complaints were investigated in 2023–2024. 60 (79%) met the standards and passed the pressure test, 16 were found deficient.

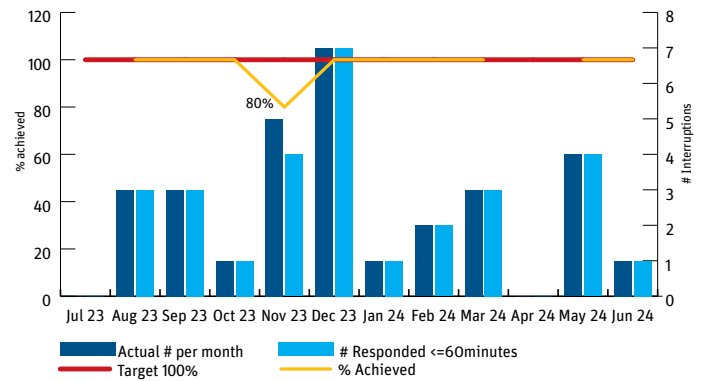
## Unplanned interruptions

This chart shows the percentage of responses to customer calls regarding loss of supply on the mainland that were responded to within 60 minutes.

There was one item responded to in 70 minutes after a water meter was stolen overnight in November 2023.

This customer service standard was not achieved.

Response to loss of supply <=60mins (Mainland)



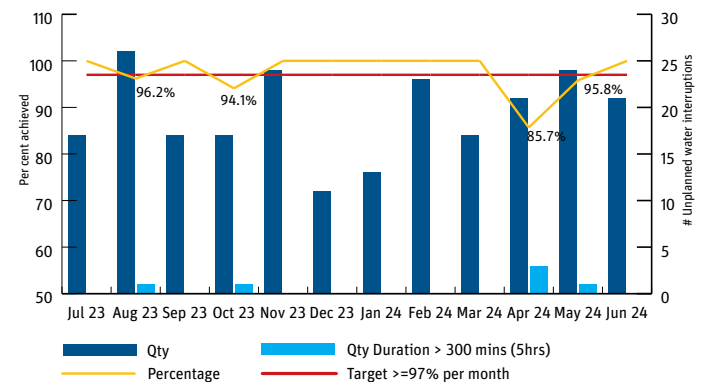
## Restoration of water supply following unplanned interruptions

This chart shows the percentage of responses to all unplanned water supply interruptions that were restored within five hours. The data available does not include after-hour statistics due to existing system constraints. Investigations are underway to address this shortfall.

The total for the reporting period was 97.1 per cent against a customer service standard of 97 per cent.

This customer service standard was achieved.

Percentage of unplanned water interruptions restored within five hours

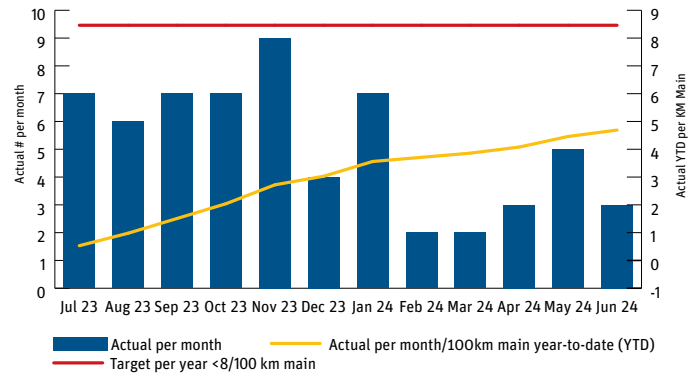


### Total water supply main breaks per reporting year

This chart shows the number of main breaks per 100 km of main for the reporting year.

This customer service standard was achieved.

Number of water main breaks per 100 km of main

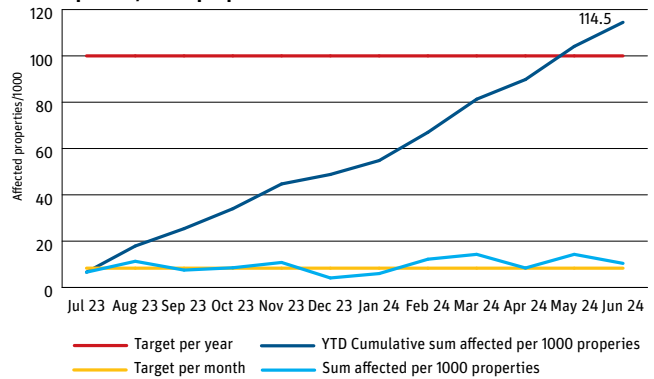


### Total number of properties affected by unplanned water interruptions per reporting year

This chart shows the number of properties affected by unplanned interruptions per 1000 properties for the reporting year which was 114.5 against a customer service standard of 100. The data available does not include after-hour statistics due to existing system constraints. Investigations are underway to address this shortfall.

This customer service standard was not achieved.

Number of properties affected by unplanned interruptions / 1000 properties

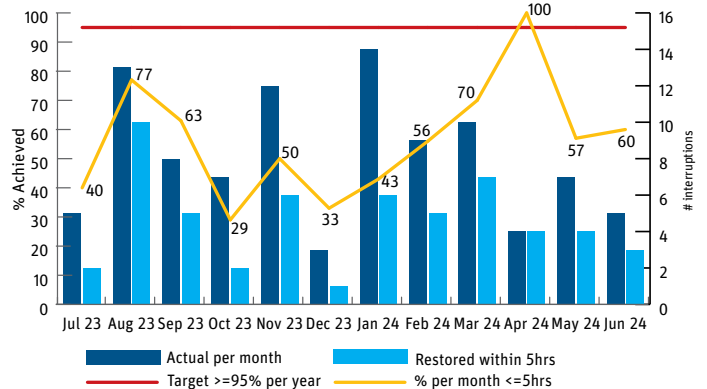


### Restoration of wastewater service following an incident

This chart shows the percentage of responses to all unplanned wastewater service incidents that were restored within five hours. The data available is under review for data quality and ongoing improvement. Targeted system and process changes are being investigated for improvement of this result in the next reporting period.

This customer service standard was not achieved.

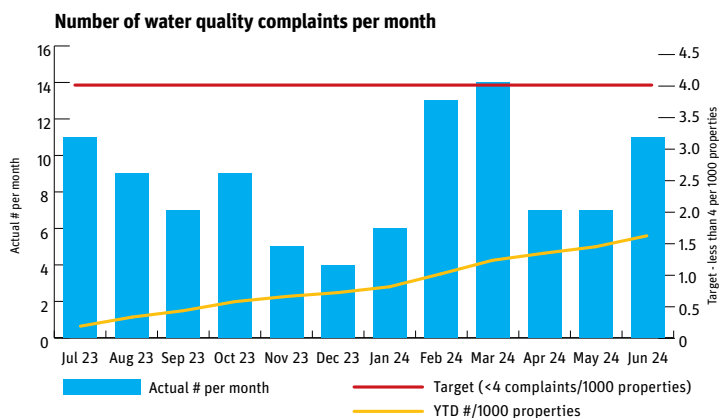
Percentage service interruptions restored within 5 hours (wastewater)



## Total number of water quality complaints resulting from the distribution network for the reporting year

This chart shows the number of customer calls for water quality complaints per 1000 properties for the reporting year. Water quality complaints for this KPI indicator are defined as customer calls relating to water colour, taste, odour or other perceived water quality issues. All complaints are investigated and resolved as required.

This customer service standard was achieved.

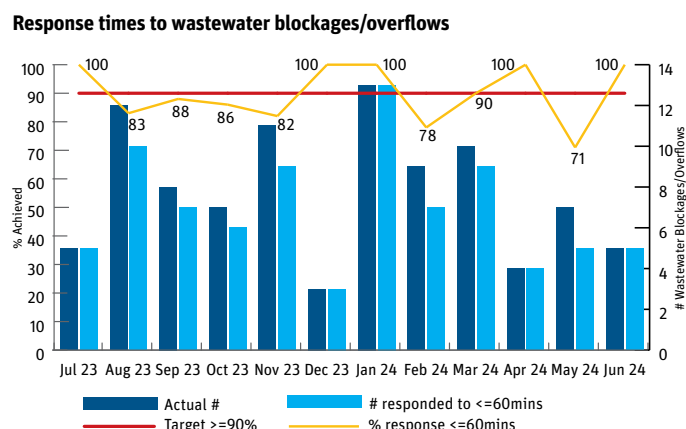


## Wastewater supply customer service commitments

### Response time to attend wastewater incidents on the mainland

This chart shows the percentage of wastewater incidents on the mainland that were responded to within 60 minutes. Due to variability in monthly results, the overall annual result has failed to meet target. The total percentage response time for the reporting year was 88 per cent against a target of 90 per cent. Targeted system and process changes are being investigated for improvement of this result in the next reporting period.

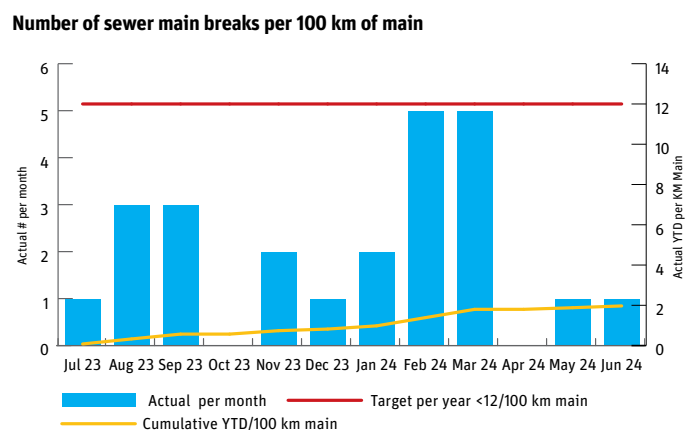
This customer service standard was not achieved.



## Total sewerage main breaks per reporting year

This chart shows the number of sewerage main breaks per 100 km of wastewater main for the reporting year.

This customer service standard was achieved.



# Annual Financial Statements

The following pages 73 to 123 include Redland City Council's Consolidated Financial Statements for 2023–2024.





**Redland**  
CITY COUNCIL

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2024**

REDLAND CITY COUNCIL  
**CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2024

**TABLE OF CONTENTS**

	<b>Page No</b>
Consolidated Statement of Comprehensive Income	3
Consolidated Statement of Financial Position	4
Consolidated Statement of Changes in Equity	5
Consolidated Statement of Cash Flows	6
Notes to the Consolidated financial statements	
1 Summary of accounting policies	7
2 Statement of functions and activities	
(a) Functions of the consolidated entity	10
(b) Analysis of results by function	12
3 Revenue analysis	13
4 Employee benefits	15
5 Materials and services	15
6 Depreciation and amortisation	15
7 Cash and cash equivalents	16
8 Short-term investment	16
9 Trade and other receivables	17
10 Inventories	17
11 Investment property	17
12 Fixed and intangible assets	18
(a) Property, plant and equipment- current year	19
(b) Property, plant and equipment - prior year comparative	20
13 Leases	21
14 Equity accounted investment	24
15 Trade and other payables	25
16 Borrowings	25
17 Provisions	26
18 Other liabilities	27
19 Asset revaluation surplus	27
20 Commitments	27
21 Contingent liabilities and contingent assets	28
22 Superannuation	29
23 Trust funds	29
24 Reconciliation of net result for the year to net cash flows from operating activities	30
25 Fair value measurements	31
26 Financial instruments and financial risk management	35
27 National competition policy	37
28 Transactions with related parties	38
29 Events after the reporting period	39
Management certificate	
Independent auditor's report	

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 30 June 2024

	Note	Consolidated		Council	
		2024 \$000	2023 \$000	2024 \$000	2023 \$000
<b>Income</b>					
<b>Recurrent revenue</b>					
Rates, levies and charges	3(a)	308,190	290,379	308,225	290,407
Fees	3(b)	21,425	18,488	20,834	18,403
Interest received	3(c)	13,898	9,314	13,817	9,233
Dividend income		-	-	325	450
Sales revenue		4,805	5,161	4,805	5,161
Other income		2,556	2,992	2,556	2,230
Grants, subsidies and contributions	3(d)(i)	4,829	10,858	4,829	10,858
<b>Total recurrent revenue</b>		<b>355,703</b>	<b>337,192</b>	<b>355,391</b>	<b>336,742</b>
<b>Capital revenue</b>					
Grants, subsidies and contributions	3(d)(ii)	36,021	18,234	36,021	18,234
Non-cash contributions	3(d)(ii)	47,408	21,287	47,408	21,287
<b>Total capital revenue</b>		<b>83,429</b>	<b>39,521</b>	<b>83,429</b>	<b>39,521</b>
<b>Total income</b>		<b>439,132</b>	<b>376,713</b>	<b>438,820</b>	<b>376,263</b>
<b>Expenses</b>					
<b>Recurrent expenses</b>					
Employee benefits	4	(111,969)	(99,190)	(110,741)	(97,983)
Materials and services	5	(199,215)	(156,590)	(199,582)	(157,014)
Finance costs		(3,893)	(2,963)	(3,889)	(2,957)
Depreciation and amortisation	6	(77,545)	(71,514)	(77,526)	(71,495)
<b>Total recurrent expenses</b>		<b>(392,622)</b>	<b>(330,257)</b>	<b>(391,738)</b>	<b>(329,449)</b>
<b>Capital expenses</b>					
Loss on disposal of non-current assets		(4,868)	(3,099)	(4,868)	(3,117)
<b>Total capital expenses</b>		<b>(4,868)</b>	<b>(3,099)</b>	<b>(4,868)</b>	<b>(3,117)</b>
<b>Total expenses</b>		<b>(397,490)</b>	<b>(333,356)</b>	<b>(396,606)</b>	<b>(332,566)</b>
<b>Net result</b>		<b>41,642</b>	<b>43,357</b>	<b>42,214</b>	<b>43,697</b>
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified to net result</b>					
Revaluation of property, plant and equipment	12	174,785	215,932	170,871	215,932
<b>Total comprehensive income/(loss) for the year</b>		<b>216,427</b>	<b>259,289</b>	<b>213,085</b>	<b>259,629</b>

The above statement should be read in conjunction with the accompanying notes and accounting policies.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 June 2024

	Note	Consolidated		Council	
		2024 \$000	2023 \$000	2024 \$000	2023 \$000
<b>Current assets</b>					
Cash and cash equivalents	7	218,355	267,843	215,380	264,955
Short-term investment	8	50,000	10,122	50,000	10,122
Trade and other receivables	9	43,337	48,618	44,517	45,676
Inventories	10	1,038	943	1,038	943
Other current assets		5,838	3,074	5,838	3,074
<b>Total current assets</b>		<b>318,568</b>	<b>330,600</b>	<b>316,773</b>	<b>324,770</b>
<b>Non-current assets</b>					
Investment property	11	7,894	7,756	1,474	1,403
Property, plant and equipment	12	3,312,446	3,038,772	3,299,599	3,040,382
Intangible assets		649	1,035	649	1,035
Right-of-use assets	13(a)	3,466	4,337	3,466	4,337
Other financial assets		73	73	11,842	12,730
Equity accounted investment	14	2,831	-	2,831	-
<b>Total non-current assets</b>		<b>3,327,359</b>	<b>3,051,973</b>	<b>3,319,861</b>	<b>3,059,887</b>
<b>Total assets</b>		<b>3,645,927</b>	<b>3,382,573</b>	<b>3,636,634</b>	<b>3,384,657</b>
<b>Current liabilities</b>					
Trade and other payables	15	58,712	40,461	58,595	40,347
Borrowings with QTC	16(a)	6,391	5,252	6,391	5,252
Lease liability - current	13(b)	900	1,144	900	1,144
Provisions	17(a)	21,791	16,966	21,791	16,966
Other current liabilities	18(a)	20,121	16,703	12,096	16,676
<b>Total current liabilities</b>		<b>107,915</b>	<b>80,526</b>	<b>99,773</b>	<b>80,385</b>
<b>Non-current liabilities</b>					
Borrowings with QTC	16(b)	59,939	44,472	59,939	44,472
Lease liability - non-current	13(b)	3,114	3,909	3,114	3,909
Provisions	17(b)	32,281	22,186	32,103	22,042
Other non-current liabilities	18(b)	9,717	14,946	9,717	14,946
<b>Total non-current liabilities</b>		<b>105,051</b>	<b>85,513</b>	<b>104,873</b>	<b>85,369</b>
<b>Total liabilities</b>		<b>212,966</b>	<b>166,039</b>	<b>204,646</b>	<b>165,754</b>
<b>Net community assets</b>		<b>3,432,961</b>	<b>3,216,534</b>	<b>3,431,988</b>	<b>3,218,903</b>
<b>Community equity</b>					
Asset revaluation surplus	19	1,616,117	1,441,332	1,612,203	1,441,332
Retained surplus		1,816,844	1,775,202	1,819,785	1,777,571
<b>Total community equity</b>		<b>3,432,961</b>	<b>3,216,534</b>	<b>3,431,988</b>	<b>3,218,903</b>

The above statement should be read in conjunction with the accompanying notes and accounting policies.

REDLAND CITY COUNCIL  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the year ended 30 June 2024

Consolidated	Asset Revaluation Surplus \$000	Retained Surplus \$000	Total Community Equity \$000
	Note		
	12, 19		
<b>Balance as at 1 July 2022</b>	<b>1,225,400</b>	<b>1,731,845</b>	<b>2,957,245</b>
Net result	-	43,357	43,357
Other comprehensive income for the year:			
Increase/(decrease) in asset revaluation surplus	215,932	-	215,932
<b>Total comprehensive income for the year</b>	<b>215,932</b>	<b>43,357</b>	<b>259,289</b>
<b>Balance as at 30 June 2023</b>	<b>1,441,332</b>	<b>1,775,202</b>	<b>3,216,534</b>
Net result	-	41,642	41,642
Other comprehensive income for the year:			
Increase/(decrease) in asset revaluation surplus	174,785	-	174,785
<b>Total comprehensive income for the year</b>	<b>174,785</b>	<b>41,642</b>	<b>216,427</b>
<b>Balance as at 30 June 2024</b>	<b>1,616,117</b>	<b>1,816,844</b>	<b>3,432,961</b>
<b>Council</b>			
<b>Balance as at 1 July 2022</b>	<b>1,225,400</b>	<b>1,733,874</b>	<b>2,959,274</b>
Net result	-	43,697	43,697
Other comprehensive income for the year:			
Increase/(decrease) in asset revaluation surplus	215,932	-	215,932
<b>Total comprehensive income for the year</b>	<b>215,932</b>	<b>43,697</b>	<b>259,629</b>
<b>Balance as at 30 June 2023</b>	<b>1,441,332</b>	<b>1,777,571</b>	<b>3,218,903</b>
Net result	-	42,214	42,214
Other comprehensive income for the year:			
Increase/(decrease) in asset revaluation surplus	170,871	-	170,871
<b>Total comprehensive income for the year</b>	<b>170,871</b>	<b>42,214</b>	<b>213,085</b>
<b>Balance as at 30 June 2024</b>	<b>1,612,203</b>	<b>1,819,785</b>	<b>3,431,988</b>

*The above statement should be read in conjunction with the accompanying notes and accounting policies.*

**CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended 30 June 2024

	Note	Consolidated		Council	
		2024 \$000	2023 \$000	2024 \$000	2023 \$000
<b>Cash flows from operating activities</b>					
Receipts from customers		342,089	314,740	341,535	314,308
Payments to suppliers and employees		(296,755)	(265,685)	(297,902)	(266,077)
Interest received		13,893	9,311	13,817	9,233
Dividend received		-	-	325	450
Non-capital grants and contributions		5,045	15,234	5,045	15,234
Borrowing costs	16(c)	(1,415)	(1,483)	(1,415)	(1,483)
Right-of-use assets interest expense	13(b)	(102)	(116)	(102)	(116)
<b>Net cash inflow from operating activities</b>	24	<b>62,755</b>	<b>72,001</b>	<b>61,303</b>	<b>71,549</b>
<b>Cash flows from investing activities</b>					
Payments for property, plant and equipment		(116,069)	(77,701)	(115,659)	(77,701)
Cash investment in Redland Investment Corporation		-	-	(412)	-
Payments for intangible assets		(62)	(39)	(62)	(39)
Proceeds from sale of property, plant and equipment		487	918	487	918
Equity accounted investment		(2,831)	-	(2,831)	-
Reduction to investment in other entities		-	-	1,300	-
Capital grants, subsidies and contributions		31,106	19,866	31,106	19,866
Short-term investment		(39,874)	(54)	(39,874)	(54)
Other cashflow from investing activities		(67)	(1,848)	-	-
<b>Net cash (outflow) from investing activities</b>		<b>(127,310)</b>	<b>(58,858)</b>	<b>(125,945)</b>	<b>(57,010)</b>
<b>Cash flows from financing activities</b>					
Proceeds from borrowings	16(c)	20,159	10,805	20,159	10,805
Repayment of borrowings	16(c)	(3,916)	(7,952)	(3,916)	(7,952)
Right-of-use assets lease payment		(1,176)	(1,104)	(1,176)	(1,104)
<b>Net cash inflow from financing activities</b>		<b>15,067</b>	<b>1,749</b>	<b>15,067</b>	<b>1,749</b>
<b>Net increase/(decrease) in cash and cash equivalents held</b>		<b>(49,488)</b>	<b>14,892</b>	<b>(49,575)</b>	<b>16,288</b>
Cash and cash equivalents at beginning of the financial year		267,843	252,951	264,955	248,667
<b>Cash and cash equivalents at end of the financial year</b>	7	<b>218,355</b>	<b>267,843</b>	<b>215,380</b>	<b>264,955</b>

The above statement should be read in conjunction with the accompanying notes and accounting policies.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**1 Summary of accounting policies**

**1(a) Basis of preparation and statement of compliance**

The Council is constituted under the *Queensland Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the period 1 July 2023 to 30 June 2024. They are prepared in accordance with the *Local Government Act 2009* and the *Local Government Regulation 2012*.

Council is a not-for-profit entity for financial reporting purposes and complies with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) as applicable to not-for-profit entities.

These financial statements are for the group consisting of Redland City Council (Council) and its subsidiaries (refer to Note 1(b)) and have been prepared under the historical cost convention except for the revaluation of certain non-current assets, financial assets and financial liabilities.

**1(b) Principles of consolidation**

Council and its controlled entities together form the consolidated entity which is referred to in these financial statements as 'the Group'. The financial statements of the controlled entities are included in the consolidated financial statements where material by size or nature, from the date when control commences until the date when control ceases.

Transactions with entities controlled by Council have been eliminated when preparing consolidated financial statements and accounting policies of controlled entities adjusted where necessary to ensure consistency with the policies adopted by the group.

Redland Investment Corporation Pty Ltd (consolidated)

Council has 100% ownership of Redland Investment Corporation Pty Ltd (RIC) which is limited by shares. RIC manages three significant projects across the city on behalf of Council. RIC has the following subsidiaries:

Cleveland Plaza Pty Ltd (consolidated to the RIC Group)

RIC has 100% ownership of Cleveland Plaza Pty Ltd (Cleveland Plaza) which is limited by shares. Cleveland Plaza was formed to own and manage the retail investment properties at 48 and 66-68 Bloomfield Street, Cleveland.

RIC Toondah Pty Ltd (consolidated to the RIC Group)

RIC has 100% ownership of RIC Toondah Pty Ltd (RIC Toondah) which is limited by shares. RIC Toondah is a party to the Toondah Harbour Joint Venture along with the Minister for Economic Development Queensland (MEDQ) and Council. Council's interest in the joint venture is 50%. RIC Toondah also administers the day-to-day management of the joint venture for the Toondah Harbour Priority Development Area. The transactions in this entity, though nominal, have been consolidated to the RIC Group.

Separate consolidated financial statements for RIC have been prepared for the financial year ended 30 June 2024 and are audited by the Auditor-General of Queensland.

Redheart Pty Ltd (not consolidated as transactions in this entity are not material)

Council has 100% ownership of Redheart Pty Ltd (Redheart) which is limited by shares. Redheart was formed to conduct a beneficial enterprise by holding a mining lease and environmental authority and sell quarry material from Council's German Church Road quarry operations, so as to manage risks and increase commercial flexibility. As at 30 June 2024, the company had net assets of \$2 and remained dormant throughout the financial year.

On 19 June 2024, Council resolved to direct Redheart directors to voluntarily deregister the company.

**1(c) Date of authorisation**

The consolidated financial statements were authorised for issue on the date they were submitted to the Auditor-General for final signature. This is the date the management certificate was signed.

**1(d) Currency**

Council uses the Australian dollar (AUD) as its functional currency and its presentation currency.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**1 Summary of accounting policies - continued**

**1(e) Rounding and comparatives**

Amounts included in the consolidated financial statements have been rounded to the nearest \$1,000, or to zero if they are less than \$500.

**1(f) Taxation**

Income of local authorities and public authorities is exempt from Commonwealth taxation except for Fringe Benefits Tax and Goods and Services Tax (GST). The net amount of GST recoverable from the Australian Taxation Office (ATO) or payable to the ATO is shown as an asset or liability respectively. Council pays Payroll Tax to the Queensland Government on certain activities.

Cash flows are included in the Consolidated Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities, which are recoverable from or payable to the ATO, are classified as operating cash flows.

**1(g) Volunteer services**

Council elects not to recognise volunteer services, or a class of volunteer services, as the fair value of those services cannot be measured reliably and would not be purchased if these services were not donated.

**1(h) New and amended standards adopted by Council**

In the current year, the consolidated entity adopted all of the new/revised standards and interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new/revised standards and interpretations has not resulted in any material changes to Council's accounting policies.

Certain new standards and interpretations have been issued that are not yet effective for the 30 June 2024 reporting period and have not been early adopted by Council. Council's assessment of those new standards expected to have an impact on Council's future reporting periods is set out below.

Standard	Nature of change	Impact	Date Council will apply the standard
<p>AASB 2020-1 <i>Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current</i></p>	<p>This Standard amends AASB 101 <i>Presentation of Financial Statements</i> to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current.</p> <p>A liability is classified as current if the entity has no right at the end of the reporting period to defer settlement for at least 12 months after the reporting period.</p> <p>(a) The amendments specify that the conditions which exist at the end of the reporting period are those which will be used to determine if a right to defer settlement of a liability exists.</p> <p>(b) Management intention or expectation does not affect classification of liabilities.</p> <p>These amendments are applied retrospectively. Earlier application is permitted.</p>	<p>Council will consider the following impacts of these amendments:</p> <p>-the conditions at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period; and</p> <p>-the rights of Council (not the expectation) at the end of the reporting period to roll over an obligation for at least 12 months after the reporting period under an existing loan facility.</p>	<p>1 July 2024</p>



**1 Summary of accounting policies - continued**

**1(h) New and amended standards adopted by Council - continued**

Standard	Nature of change	Impact	Date Council will apply the standard
AASB 2022-10 <i>Amendments to Australian Accounting Standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities</i>	This Standard amends AASB 13 <i>Fair Value Measurement</i> , including adding authoritative implementation guidance and providing related illustrative examples, for fair value measurements of non-financial assets of not-for-profit public sector entities not held primarily for their ability to generate net cash inflows. For such an asset, this Standard:  (a) specifies that the entity is required to consider whether the asset's highest and best use differs from its current use only when, at the measurement date, it is: (i) classified as held for sale or held for distribution to owners in accordance with AASB 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i> ; or (ii) highly probable that the asset will be used for an alternative purpose to its current use.  (b) clarifies that the asset's use is 'financially feasible' if market participants would be willing to invest in the asset's service capacity. (c) specifies that, if both the market selling price and market data required to measure the fair value of the asset are not observable, an entity uses its own assumptions as a starting point. (d) provides guidance on how the cost approach is to be applied to measure the asset's fair value, including guidance on the nature of costs to include in the replacement cost of a reference asset and on the identification of economic obsolescence.	Preliminary assessment shows this standard will not have a material impact on Council's financial statements.	1 July 2024

**1(i) Critical accounting judgements and key sources of estimation uncertainty**

In the application of Council's accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and ongoing assumptions are reviewed on an ongoing basis.

Judgements, estimates and assumptions that have a potential significant effect are outlined in the following financial statements notes:

- Revenue analysis (Note 3)
- Valuation and depreciation of property, plant and equipment (Note 6, 12 and 25)
- Leases (Note 13)
- Long-term employee benefit obligations (Note 15 and 17)
- Landfill rehabilitation provision (Note 17)
- Contingent liabilities and contingent assets (Note 21)
- Transactions with related parties (Note 28)
- Events after the reporting period (Note 29)

## 2 Statement of functions and activities

### 2(a) Functions of the consolidated entity

Council's functions and activities have been determined based on service delivery. The activities of Council are categorised into the following broad functions:

#### Community and Customer Services

Community and Customer Services provides operational support and manages the city's community services through the following functions:

##### Customer and Cultural Services

- Customer and Cultural Services provides customer contact through our Integrated Customer Contact Centre over the phone and in person through our service centres, and promotes a strong cultural and creative arts program supporting community spirit extending to people of all ages, cultures, abilities and needs.

##### Planning, Communities and Environment

- City Planning and Assessment delivers strategic planning, development assessment, and the management of infrastructure charging and planning.
- Communities is focused on strategic issues relating to community development, social infrastructure, and community grants with a key focus on delivering services that build community capacity and resilience.
- Environment and Regulation is focused on contributing to a healthy, safe and enjoyable lifestyle and growing environmental connections through partnerships, planning, education and regulation.

#### Infrastructure and Operations

##### Infrastructure, Recreation and Facilities Services

- This function is responsible for the sustainable management, maintenance and operation of Council's infrastructure assets. It includes the identification, planning and delivery of infrastructure to support the community by way of roads, footpaths and cycleways, playgrounds, parks and conservation; and ensures a high standard of infrastructure in the Redlands.

##### Water and Wastewater Services

- Council's Water and Wastewater Services business unit is a commercially focused business unit with the principal goals of providing safe drinking water and the collection, treatment and disposal of wastewater.

##### Waste Services

- Waste Services is also a commercially focused business unit that is responsible for the collection and disposal of waste within the city through its kerbside collection service, household hazardous waste services, disposals at landfills and the operation and maintenance of its transfer stations. It also includes maintenance of closed landfill and environmental monitoring of current and former waste disposal facilities.

#### Advocacy, Major Projects and Economic Development (AMPED)

AMPED focuses on leading Council's government relations and advocacy, economic development and investment attraction programs. It also leads Council's programs for external funding, asset management, portfolio management and delivery of major projects for the city.

##### Major Projects, Economic Development and Investment, and Advocacy

- The Major Projects team leads the delivery of a number of catalytic projects for the city. It encompasses both the Portfolio Management Office and Strategic Asset and Funding Management. The Portfolio Management Office enables informed and transparent executive decision-making via portfolio management and supports the organisation in formation project management practice and reporting. Strategic Asset and Funding Management enables strategically aligned and sustainable asset management, and attracts external funding to enhance service offerings. Additionally, the Major Projects team plays a linkage and coordinating role between Redland Investment Corporation Pty Ltd and Council.
- Economic Development and Investment works with local businesses, industry groups, education institutions, and other levels of government to attract investment and support business expansion. Council's advocacy team focuses on developing relationships across government to support the delivery of Council projects and initiatives.

**2 Statement of functions and activities - continued**

**2(a) Functions of the consolidated entity - continued**

**Organisational Services**

Organisational Services provides internal support functions to Council ensuring the efficient and effective operations of the organisation and contemporary innovation to front line services. It also manages a range of outward-facing services.

Communication, Engagement and Tourism

- Communication, Engagement and Tourism delivers issues and media management, crisis communication, speeches, website and intranet content management, social media management, graphic design services, Councillor newsletters, Council magazine, marketing and brand management, community engagement, Council and community events, tourism development, and management of the Redlands Coast Visitor Information Centre.

Corporate Services

- Corporate Services manages information technology, cyber security, communications, fleet and plant services to deliver high-quality technological and logistics solutions across the organisation.

Financial Services

- Financial Services is responsible for rating and water billing, revenue collections, payment of suppliers, corporate financial, management and asset reporting. It manages statutory returns and reporting, tax and treasury, budget and forecasting, system administration, business partnering, and customer services. The group provides accurate, timely and appropriate information to support sound decision making and meet statutory requirements and is also the conduit to the Queensland Audit Office (QAO) for financial and performance audits.

Risk and Legal Services

- Risk and Legal Services manage all legal, risk and insurance matters across Council, providing advice on all legal aspects of Council's Operations.

Procurement and Contracts

- Procurement and Contracts manages procurement, warehousing and provides procurement advice including conducting tender and quotation processes.

Enterprise Change

- Enterprise change is responsible for developing, implementing and coordinating organisational strategies and plans to ensure a consistent enterprise-wide approach to strategic communications, change and engagement outcome across Council's multi-year digital transformation program and related projects, and other projects with significant enterprise change components.

Corporate Governance

- Corporate Governance manages a diverse range of organisational functions such as strategy and governance, indigenous partnership, Councillor support, disaster management and internal audit. Corporate Governance also includes the Office of the Mayor who supports the Mayor in serving the Redlands Coast Community.

**Office of the Chief Executive Officer (CEO)**

Office of the CEO and People, Culture and Organisational Performance (PC&OP) provide support to all of Council, creating a safe, rewarding, equitable and productive workplace.

The PC&OP team is focused on working in partnership and collaboration across the organisation to deliver strategies, quality operational services, as well as projects and initiatives through a number of functions. These include:

- Corporate Strategy and Business Transformation
- Health, Safety and Wellbeing
- Human Resources, including recruitment and selection, employee and industrial relations, payroll, and reward and recognition.

**Redland Investment Corporation Pty Ltd (RIC)**

Creating value that benefits our community

- RIC was established by Redland City Council in 2014 to identify alternate revenue sources, new business opportunities, and realise value for Council and the Redlands Coast community. Pursuant to the Council resolution dated 16 June 2021, RIC's focus is now the progression and completion of the three main projects Weinam Creek PDA, Toondah Harbour PDA, and Capalaba Revitalisation.

REDLAND CITY COUNCIL  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2024

**2 Statement of functions and activities - continued**

**2(b) Analysis of results by function**

Income, expenses and assets defined between recurring and capital are attributed to the following functions:

**Year ended 30 June 2024**

Functions	Gross income				Total Income	Gross expenses		Total Expenses	Net result from recurrent operations	Net Result	Total Assets
	Recurrent		Capital			Recurrent	Capital				
	Grants	Other	Grants	Other							
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Customer and Cultural Services	880	1,444	1,211	5	3,540	(27,399)	(93)	(27,492)	(25,075)	(23,952)	19,772
Planning, Communities and Environment	93	17,263	-	-	17,356	(43,724)	19	(43,705)	(26,368)	(26,349)	38,048
Infrastructure, Recreation and Facilities Services	1,752	8,494	17,005	48,071	75,322	(131,977)	(3,032)	(135,009)	(121,731)	(59,687)	1,897,325
Water and Wastewater Services	57	145,294	443	15,605	161,399	(113,416)	(1,500)	(114,916)	31,935	46,483	968,262
Waste Services	-	39,737	-	-	39,737	(31,076)	(6)	(31,082)	8,661	8,655	23,050
Advocacy, Major Projects & Economic Development	347	331	-	118	796	(4,540)	-	(4,540)	(3,862)	(3,744)	29,238
Organisational Services	730	138,780	901	70	140,481	(39,015)	(256)	(39,271)	100,495	101,210	660,935
Office of the CEO	180	9	-	-	189	(591)	-	(591)	(402)	(402)	4
<b>Total Council</b>	<b>4,039</b>	<b>351,352</b>	<b>19,560</b>	<b>63,869</b>	<b>438,820</b>	<b>(391,738)</b>	<b>(4,868)</b>	<b>(396,606)</b>	<b>(36,347)</b>	<b>42,214</b>	<b>3,636,634</b>
Redland Investment Corporation Pty Ltd (net of eliminations)		312			312	(884)		(884)	(572)	(572)	9,293
<b>Total Consolidated</b>	<b>4,039</b>	<b>351,664</b>	<b>19,560</b>	<b>63,869</b>	<b>439,132</b>	<b>(392,622)</b>	<b>(4,868)</b>	<b>(397,490)</b>	<b>(36,919)</b>	<b>41,642</b>	<b>3,645,927</b>

**Year ended 30 June 2023**

Functions	Gross income				Total Income	Gross expenses		Total Expenses	Net result from recurrent operations	Net Result	Total Assets
	Recurrent		Capital			Recurrent	Capital				
	Grants	Other	Grants	Other							
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Customer and Cultural Services	909	1,021	806	57	2,793	(25,732)	-	(25,732)	(23,802)	(22,939)	17,663
Planning, Communities and Environment	132	15,837	-	391	16,360	(39,312)	214	(39,098)	(23,343)	(22,738)	37,676
Infrastructure, Recreation and Facilities Services	2,032	6,821	4,392	26,190	39,435	(102,141)	(2,778)	(104,919)	(93,288)	(65,484)	1,753,968
Water and Wastewater Services	5	135,997	-	7,116	143,118	(103,601)	(319)	(103,920)	32,401	39,198	927,142
Waste Services	350	36,167	-	-	36,517	(27,963)	-	(27,963)	8,554	8,554	20,008
Advocacy, Major Projects & Economic Development	40	450	-	92	582	(5,240)	-	(5,240)	(4,750)	(4,658)	9,099
Organisational Services	6,663	130,186	477	-	137,326	(26,217)	(234)	(26,451)	110,632	110,875	619,097
Office of the CEO	132	-	-	-	132	757	-	757	889	889	4
<b>Total Council</b>	<b>10,263</b>	<b>326,479</b>	<b>5,675</b>	<b>33,846</b>	<b>376,263</b>	<b>(329,449)</b>	<b>(3,117)</b>	<b>(332,566)</b>	<b>7,293</b>	<b>43,697</b>	<b>3,384,657</b>
Redland Investment Corporation Pty Ltd (net of eliminations)		450	-	-	450	(808)	18	(790)	(358)	(340)	(2,084)
<b>Total Consolidated</b>	<b>10,263</b>	<b>326,929</b>	<b>5,675</b>	<b>33,846</b>	<b>376,713</b>	<b>(330,257)</b>	<b>(3,099)</b>	<b>(333,356)</b>	<b>6,935</b>	<b>43,357</b>	<b>3,382,573</b>

\* Refer to the separate financial statements of Redland Investment Corporation Pty Ltd (RIC) for its financial performance and position prior to eliminations, accessible from Council's website: [www.redland.qld.gov.au](http://www.redland.qld.gov.au). Of note, the value of Council's investment in its wholly owned subsidiary, RIC, at reporting date was \$11,768,846 (2023: \$12,656,998).

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**3 Revenue analysis****3(a) Rates, levies and charges**

Rates, levies and charges are recognised as revenue when Council obtains control over the assets comprising these receipts, which is the beginning of the rating period to which they relate. Prepaid rates are recognised as a financial liability and subsequently recognised as revenue in the rating period to which they relate. Water consumption charges, which are levied in arrears, are recognised based on the period in which they are consumed, except for the access charge which is a fixed component, and is recognised over the levying period.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
General rates	124,486	117,791	124,514	117,814
State Emergency Service (SES) charges	460	500	460	500
Environment and landfill remediation charges	16,998	15,283	16,998	15,283
Water access	23,428	21,763	23,428	21,763
Water consumption	53,744	51,956	53,749	51,960
Wastewater	54,895	52,117	54,895	52,117
Trade waste	1,665	1,676	1,667	1,677
Waste collection charges	36,241	32,922	36,241	32,922
Total rates and utility charges	<b>311,917</b>	<b>294,008</b>	<b>311,952</b>	<b>294,036</b>
Less: Pensioner remissions and rebates	(3,727)	(3,629)	(3,727)	(3,629)
	<b>308,190</b>	<b>290,379</b>	<b>308,225</b>	<b>290,407</b>

**3(b) Fees**

Revenue arising from fees is recognised when or as the performance obligation is completed and the customer receives the benefit of the goods/services being provided.

The performance obligation relates to the specific services which are provided to the customers.

Licenses granted by Council are all either short-term or low-value and all revenue from licences is recognised at the time that the license is granted rather than the term of the license.

Revenue from infringements is recognised on issue of infringement notice.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Fines and penalties	3,187	2,911	3,187	2,911
Mooring and parking fees	673	677	579	592
Search fees	1,023	855	1,023	855
Development and related application fees	6,476	5,091	6,476	5,091
License fees	4,343	3,865	4,343	3,865
Commercial collection fees	508	461	508	461
Operational works application fees	1,187	1,169	1,187	1,169
Other fees and charges	4,028	3,459	3,531	3,459
	<b>21,425</b>	<b>18,488</b>	<b>20,834</b>	<b>18,403</b>

**3(c) Interest received**

Interest received from investments	13,117	8,640	13,036	8,559
Interest from overdue rates and utility charges	781	673	781	673
Other interest income	-	1	-	1
	<b>13,898</b>	<b>9,314</b>	<b>13,817</b>	<b>9,233</b>

Interest on short-term investment is accrued over the term of the investment.

**3(d) Grants, subsidies and contributions**Grants and subsidiesGrant income under AASB 15 Revenue from Contracts with Customers

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied. Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control, and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input method, being either costs or time incurred, is deemed to be the most appropriate method to reflect the transfer of benefit.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**3 Revenue analysis - continued****3(d) Grants, subsidies and contributions - continued***Grant income under AASB 1058 Income of Not-for-Profit Entities*

Assets arising from grants in the scope of AASB 1058 are recognised at the asset's fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any remaining asset value at the time when the asset is received.

**Capital grants**

Capital grants received under an enforceable contract to acquire or construct a specified item of property, plant and equipment which will be under Council's control on completion, are recognised as revenue when the obligation to construct or purchase is completed. For construction projects, this is generally as the construction progresses in accordance with costs incurred.

Non-cash contributions

Physical assets contributed to Council by developers in the form of water, wastewater, road works, stormwater and park equipment are recognised as revenue when Council obtains control of the asset. Generally, this is when the development becomes 'on-maintenance'. The revenue is recognised when there is sufficient data in the form of drawings and plans to determine the specifications and value of such assets. All non-cash contributions are recognised at the fair value of the assets received at the date of acquisition.

Cash contributions

Cash contributions are received by Council through infrastructure charges indicated in decision notices for developments such as material change of use, reconfiguration of a lot, plan sealing and/or new construction. The cash received is generally used for augmentation of infrastructure headworks. Council recognises revenue upon completion of the legislative trigger for payment.

Recurrent/operating and capital classification

Grants, subsidies and contributions are to be classified as operating or capital depending on the purpose for which they were received. Capital revenue includes grants, subsidies and contributions received, which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investment in new assets. It also includes non-cash contributions that are usually infrastructure assets received from developers as well as gains associated with disposal of non-current assets. All other revenue is classified as recurrent/operating.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
<b>(i) Recurrent</b>				
Financial assistance grant	262	6,528	262	6,528
State Government grants and subsidies	3,777	3,735	3,777	3,735
Cash contributions	790	595	790	595
	<b>4,829</b>	<b>10,858</b>	<b>4,829</b>	<b>10,858</b>
<b>(ii) Capital</b>				
Government grants and subsidies	19,560	5,675	19,560	5,675
Cash contributions	16,461	12,559	16,461	12,559
Non-cash contributions	47,408	21,287	47,408	21,287
	<b>83,429</b>	<b>39,521</b>	<b>83,429</b>	<b>39,521</b>

**(iii) Timing of revenue recognition for grants, subsidies and contributions**

Consolidated	2024		2023	
	Revenue recognised at point in time \$000	Revenue recognised over time \$000	Revenue recognised at point in time \$000	Revenue recognised over time \$000
Government grants and subsidies	20,393	20,457	21,906	7,186
Non-cash contributions	47,408	-	21,287	-
	<b>67,801</b>	<b>20,457</b>	<b>43,193</b>	<b>7,186</b>
<b>Council</b>				
Government grants and subsidies	20,393	20,457	21,906	7,186
Non-cash contributions	47,408	-	21,287	-
	<b>67,801</b>	<b>20,457</b>	<b>43,193</b>	<b>7,186</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**4 Employee benefits**

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Total staff wages and salaries	89,543	81,036	88,503	80,028
Councillors' remuneration	1,529	1,470	1,529	1,470
Annual leave and long service leave entitlements	11,338	9,401	11,323	9,362
Superannuation	11,059	10,091	10,954	9,992
	<b>113,469</b>	<b>101,998</b>	<b>112,309</b>	<b>100,852</b>
Other employee related expenses	6,754	4,765	6,686	4,704
	<b>120,223</b>	<b>106,763</b>	<b>118,995</b>	<b>105,556</b>
Less: Capitalised employee expenses	(8,254)	(7,573)	(8,254)	(7,573)
	<b>111,969</b>	<b>99,190</b>	<b>110,741</b>	<b>97,983</b>

Councillors' remuneration represents salary and superannuation expenses incurred in respect of carrying out their duties.

**5 Materials and services**

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Contractors	48,457	40,351	48,418	40,307
Consultants	4,240	4,503	4,932	5,293
Other Council outsourcing costs	28,230	27,415	28,159	27,309
Purchase of materials	65,844	55,997	65,840	55,995
Office administration costs	7,951	7,101	7,858	7,005
Electricity charges	5,371	5,168	5,370	5,167
Plant operations	4,609	4,449	4,557	4,383
Information technology resources	7,944	5,090	7,908	5,068
General insurance premiums	1,729	1,611	1,729	1,611
Community assistance	2,087	1,683	2,087	1,683
Audit of annual financial statements by Queensland Audit Office	190	178	162	152
Waste levy payment*	5,812	-	5,812	-
Waste levy refund*	(5,752)	-	(5,752)	-
Other material and service expenses	9,853	948	9,852	945
Remediation costs for landfill	12,650	2,096	12,650	2,096
	<b>199,215</b>	<b>156,590</b>	<b>199,582</b>	<b>157,014</b>

\* The State government rebated \$5,752,317 (2023: \$5,627,100) of the state waste levy to mitigate the direct impacts on households. In the prior year, 2022-2023, the Waste levy refund of \$5,627,100 was greater than the Waste levy payment of \$5,276,994, therefore the net amount of \$350,106 was presented in Grants, subsidies and contributions.

**6 Depreciation and amortisation**

	Note	Consolidated		Council	
		2024 \$000	2023 \$000	2024 \$000	2023 \$000
Depreciation of non-current assets	12	75,994	69,665	75,975	69,646
Amortisation of intangible assets		544	877	544	877
Depreciation of right-of-use assets	13(a)	1,007	972	1,007	972
		<b>77,545</b>	<b>71,514</b>	<b>77,526</b>	<b>71,495</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**7 Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, all cash and cheques received but not banked at the year end, and deposits held at call with financial institutions.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Cash at bank and on hand	2,405	4,888	1,737	3,285
Deposits at call	215,950	262,955	213,643	261,670
Balance as per Consolidated Statement of Cash Flows	<b>218,355</b>	<b>267,843</b>	<b>215,380</b>	<b>264,955</b>

Council's cash and cash equivalents are subject to a number of restrictions that limit amounts available for discretionary or future use. Council accounts for these restrictions internally using a system of reserves as follows:

Special projects reserve

This reserve holds funds identified for various projects and for funding specific expenditure.

Constrained works reserve

This reserve includes all contributions of monetary revenue received during the reported and previous periods which are constrained for the purpose of funding specific expenditure. The closing balance reported at the year end represents amounts not yet expended and must be retained until expended in the manner specified by the contributor or relevant legislation.

Separate charge reserve - environment and coastal management

This reserve was established to hold funds levied for the Environment and Coastal Management Separate Charge for ongoing maintenance and future capital expenditure for conservation maintenance and environmental land acquisitions.

Separate charge reserve - SES

This reserve holds funds levied for Redland City State Emergency Services through the engagement of a SES Local Controller.

Special charge reserve - canals

This reserve was established to hold funds levied for the Canal Special Charges and the Sovereign Waters Lake Special Charge.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Restricted funds:				
Special projects reserve	4,564	7,034	4,564	7,034
Constrained works reserve	112,469	109,157	112,469	109,157
Separate charge reserve - environment and coastal management	-	-	-	-
Special charge reserve - SES	106	123	106	123
Special charge reserve - canals	-	886	-	886
	117,139	117,200	117,139	117,200
Unrestricted funds	101,216	150,643	98,241	147,755
Total cash and cash equivalents	<b>218,355</b>	<b>267,843</b>	<b>215,380</b>	<b>264,955</b>

The Group holds the below facilities with CBA and ANZ to facilitate its operational monetary requirements. Unrestricted access was available at balance date to these facilities and their associated values are:

CBA Intra Day Credit Accommodation	\$5,000,000
CBA Liability for Bank Guarantee	\$3,761,000
CBA Business Loan Facility (RIC)	\$2,100,000
CBA Corporate Charge Card	\$385,000
ANZ Commercial Card (RIC)	\$30,000

Cash is held with CBA and ANZ in normal business cheque accounts. Both banks currently have a short-term credit rating of A-1 + and a long-term credit rating of AA- from Standard & Poor's.

Deposits at call are held with QTC which has a short-term credit rating of A-1 + and a long-term credit rating of AA+ from Standard & Poor's.

Cash is held at a floating interest rate. The weighted average interest rate is 4.99% (2023: 3.39%).

**8 Short-term investment**

Council's short-term investment includes investment in a fixed term deposit held with CBA. The term deposit is designated to be measured at amortised cost, has fixed interest rate of 5.25% (2023: 4.57%) and matures on 23 October 2024.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**9 Trade and other receivables**

Trade receivables are recognised as the amounts due at the time of sale or service delivery, i.e. the agreed purchase price/contract price, at trade date. Settlement of these amounts is generally within 30 days from the invoice date.

The collectability of receivables is assessed periodically and based on lifetime expected credit losses and any objective evidence of possible default, the carrying amount is reduced for impairment.

All known bad debts were written-off or provided for at 30 June 2024.

Council is empowered under the provisions of the *Local Government Regulation 2012* to sell an owner's property to recover outstanding rate and statutory charges debts, therefore Council generally does not impair rate and statutory charges receivables.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Rates and utility charges	32,841	34,005	32,853	34,005
Trade and other debtors	7,808	13,630	8,989	10,728
Tax recoverable	3,235	1,935	3,222	1,895
Less: Allowance for impairment	(547)	(952)	(547)	(952)
	<b>43,337</b>	<b>48,618</b>	<b>44,517</b>	<b>45,676</b>

Interest is charged on outstanding rates and charges applied to the land at a fixed rate of 11.64% (2023: 8.17%) per annum. No interest is charged on other debtors. There is no concentration of credit risk for rates and utility charges, fees and other receivables. Credit risk is measured and managed using an ageing analysis.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Trade and other receivables ageing analysis:				
Fully performing	31,556	37,221	32,736	34,279
Past due:				
31 - 60 days	3,927	4,364	3,927	4,364
61 - 90 days	368	231	368	231
> 90 days	7,486	6,802	7,486	6,802
	<b>43,337</b>	<b>48,618</b>	<b>44,517</b>	<b>45,676</b>

Trade and other receivables include \$1,710,935 (2023: \$2,286,380) of contract receivables under AASB 15 and AASB 1058.

**10 Inventories**

Inventories are valued at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average cost.

Net realisable value is determined on the basis of the market value or list price of similar assets available for sale, less the estimated selling expenses.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Inventories held for distribution - measured at cost	1,038	943	1,038	943
Closing balance at 30 June	<b>1,038</b>	<b>943</b>	<b>1,038</b>	<b>943</b>

**11 Investment property**

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Opening balance at 1 July	7,756	5,466	1,403	1,293
Acquisition of investment property	67	1,848	-	-
Revaluation adjustment	71	478	71	110
Disposal of investment property	-	(36)	-	-
Closing balance at 30 June	<b>7,894</b>	<b>7,756</b>	<b>1,474</b>	<b>1,403</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**12 Fixed assets**

Each class of property, plant and equipment is stated at cost or fair value less, where applicable, accumulated depreciation and accumulated impairment losses.

The specific threshold amounts are \$1 for land and buildings, and \$5,000 for all other asset classes. Individual assets valued below the asset recognition threshold are recognised as an asset if connected to a larger network.

Acquisition and/or construction of assets

Acquisitions of assets are initially recorded at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Wages and material costs incurred in the acquisition or construction of assets are treated as capital expenditure. Routine operating maintenance, repair costs and minor renewals to maintain the operational capacity of non-current assets are expensed as incurred. Expenditure that relates to the replacement of a major component of an asset to maintain its service potential is capitalised.

Assets received in the form of contributions are recognised as assets and revenue at fair value (by Council valuation) where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Valuation

All asset categories are measured under the revaluation model, at fair value, except for waste, parks, plant and equipment and work in progress which are measured under the cost model.

Non-current physical assets measured at fair value are revalued, where required, so that the carrying amount of each class of asset does not materially differ from its fair value at the reporting date. The valuation methodology maximises observable inputs where available. This is achieved by comprehensively revaluing these assets at least once every five years by engaging either independent external valuers or suitably qualified internal staff. In interim years, valuations are performed with reference to a suitable index.

Any revaluation increment arising on the revaluation of an asset is credited to the appropriate class of the asset revaluation surplus, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus of that asset class.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life.

Details of valuers and methods of valuations are disclosed in Note 25.

Depreciation and amortisation

Land, earthworks, artwork and heritage assets are not depreciated as they have unlimited useful lives. Depreciation on other fixed assets is calculated on a straight-line basis so as to write-off the net cost or revalued amount of each depreciable asset, less its estimated residual value, progressively over its estimated useful life to Council. Management believes that the straight-line basis appropriately reflects the pattern of consumption of all Council assets.

Assets are depreciated from the date of acquisition, or in respect of internally constructed assets, from the date an asset is completed and commissioned ready for use.

Where assets have separately identifiable components that are subject to regular replacement, these components are assigned useful lives distinct from the asset to which they relate. Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Council.

Major spares purchased specifically for particular assets that are above the asset recognition threshold are capitalised and depreciated on the same basis as the asset to which they relate.

Depreciation methods and estimated useful lives of property, plant and equipment assets are reviewed at the end of each reporting period and adjusted, where necessary, to reflect any changes in the pattern of consumption, physical wear and tear, technical or commercial obsolescence, or management intentions. Details of the range of estimated useful lives for each class of asset are shown in Note 12(a).

Software has a finite life between 3 and 10 years. Straight line amortisation is used with no residual value.

Land under roads

Land under the road network within the Council area that has been dedicated and opened for public use under the *Land Act 1994* or the *Land Title Act 1994* is not controlled by Council but is controlled by the State pursuant to the relevant legislation. Therefore this land is not recognised in these financial statements.

REDLAND CITY COUNCIL  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2024

**12(a) Property, plant and equipment**

Asset class	Note	Land	Buildings		Plant and equipment		Roads		Stormwater drainage		Water and wastewater		Parks infrastructure		Waste		Work in progress		Total
			Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	
Basis of measurement		N/A	10-75	3-10	10-120	20-150	10-134	16-60	15-100	5-70	N/A								
Range of estimated useful life in years																			

**Council - 30 June 2024**

Asset values	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Opening gross value as at 1 July 2023</b>	327,691	179,112	53,915	1,134,128	714,238	1,612,926	123,515	361,887	19,420	64,799	4,591,631								
Assets not previously recognised or disposed	(209)	-	-	-	3	10	-	-	-	-	(196)								
Work in progress expenditure	-	-	-	-	-	-	-	-	-	-	127,178								
Transfers from work in progress	-	-	-	-	-	-	-	-	-	-	(71,073)								
Additions	2,331	6,091	10,194	23,566	(445)	8,456	5,597	15,005	292	-	71,087								
Contributed assets at fair value	-	-	5	11,302	9,832	12,564	-	13,246	-	-	46,949								
Disposals	(282)	(1,171)	(2,064)	(1,730)	(453)	(3,052)	(2,172)	(8,310)	(19)	(4,166)	(23,419)								
Revaluation adjustments	52,009	7,633	-	99,363	22,554	76,591	-	4,279	-	-	262,429								
Transfers between asset classes/intangible assets	234	306	(173)	(1,559)	928	249	(50)	(6)	(25)	-	(96)								
<b>Closing gross value at 30 June 2024</b>	381,774	191,971	61,877	1,265,070	746,657	1,707,744	126,890	386,101	19,668	116,738	5,004,490								

**Accumulated depreciation**

<b>Opening balance as at 1 July 2023</b>	-	64,785	32,068	376,083	218,515	725,969	60,190	69,758	3,881	-	1,551,249								
Depreciation adjustments	-	-	-	2	2	3	-	-	-	-	7								
Depreciation for the year	-	4,887	4,383	19,817	7,714	28,805	5,081	4,892	396	-	75,975								
Depreciation on disposals	-	(472)	(1,681)	(1,109)	(134)	(1,551)	(1,885)	(7,053)	(13)	-	(13,898)								
Depreciation on revaluation adjustments	-	2,848	-	50,826	7,224	28,539	-	2,121	-	-	91,558								
Depreciation on transfers between asset classes/intangible assets	-	-	-	-	-	-	-	-	-	-	-								
<b>Accumulated depreciation at 30 June 2024</b>	-	72,048	34,770	445,619	233,321	781,765	63,386	69,718	4,264	-	1,704,891								

<b>Council book value as at 30 June 2024</b>	381,774	119,923	27,107	819,451	513,336	925,979	63,504	316,383	15,404	116,738	3,299,599								
--	---------	---------	--------	---------	---------	---------	--------	---------	--------	---------	-----------	--	--	--	--	--	--	--	--

<b>Consolidated book value as at 30 June 2024</b>	394,262	120,275	27,114	819,451	513,336	925,979	63,504	316,383	15,404	116,738	3,312,446								
---	---------	---------	--------	---------	---------	---------	--------	---------	--------	---------	-----------	--	--	--	--	--	--	--	--

Land with a carrying value of \$19,854,181 (2023: \$17,189,766) has restricted use as a result of a development management agreement entered into with the Walker Group for development of the Toondah Harbour Priority Development Area (refer Note 20).

Included and in addition to the above schedule is a property located at 248 Middle Street Cleveland with a land carrying value of \$3,846,414 (2023: \$3,330,228), and a property located at 233 Middle Street Cleveland with a land carrying value of \$9,567,152 (2023: \$8,283,249) and buildings carrying value of \$4,671,256 (2023: \$3,419,298). Both properties are subject to an operating lease and not held for use by Council. Refer to Note 13 for details of operating leases where Council is a lessor.

The only material property, plant and equipment held by Redland Investment Corporation Pty Ltd as at 30 June 2024, is land acquired during the financial year with a closing balance of \$15.2 million.

REDLAND CITY COUNCIL  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2024

**12(b) Property, plant and equipment - prior year comparative**

Asset class	Note	Land Fair value N/A	Buildings Fair value 10-75	Plant and equipment Cost 3-10	Roads Fair value 10-120	Stormwater drainage Fair value 20-150	Water and wastewater Fair value 10-134	Parks Cost 16-60	Other infrastructure Fair value 15-100	Waste Cost 5-70	Work in progress Cost N/A	Total
<b>Council - 30 June 2023</b>												
<b>Asset values</b>		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Opening gross value as at 1 July 2022		303,480	163,847	52,181	1,058,380	673,710	1,447,799	121,361	323,012	19,956	34,462	4,198,188
Assets not previously recognised or disposed		-	-	-	-	-	-	-	-	-	-	-
Work in progress expenditure		-	-	-	-	-	-	-	-	-	75,907	75,907
Transfers from work in progress		-	-	-	-	-	-	-	-	-	(45,570)	(45,570)
Additions		4,532	1,745	3,907	13,465	2,601	3,370	7,089	8,702	267	-	45,678
Contributed assets at fair value		-	-	58	2,249	3,013	4,539	-	11,428	-	-	21,287
Disposals		(445)	(270)	(2,561)	(4,756)	(131)	(988)	(1,803)	(719)	-	-	(11,673)
Revaluation adjustments		20,124	13,541	-	63,921	32,857	157,907	-	19,464	-	-	307,814
Transfers between asset classes/intangible assets		-	249	330	869	2,188	299	(3,132)	-	(803)	-	-
<b>Closing gross value at 30 June 2023</b>		<b>327,691</b>	<b>179,112</b>	<b>53,915</b>	<b>1,134,128</b>	<b>714,238</b>	<b>1,612,926</b>	<b>123,515</b>	<b>361,887</b>	<b>19,420</b>	<b>64,799</b>	<b>4,591,631</b>
<b>Accumulated depreciation</b>												
Opening balance as at 1 July 2022		-	56,115	29,420	338,172	200,568	650,570	56,712	62,318	3,521	-	1,397,396
Depreciation adjustments		-	-	-	(35)	-	-	-	-	-	-	(35)
Depreciation for the year	6	-	3,910	4,761	18,329	7,394	25,546	5,226	4,120	360	-	69,646
Depreciation on disposals		-	(143)	(2,109)	(2,770)	(14)	(668)	(1,506)	(430)	-	-	(7,640)
Depreciation on revaluation adjustments		-	4,931	-	22,145	10,567	50,489	-	3,750	-	-	91,882
Depreciation on transfers between asset classes/intangible assets		-	(28)	(4)	242	-	32	(242)	-	-	-	-
<b>Accumulated depreciation at 30 June 2023</b>		<b>-</b>	<b>64,785</b>	<b>32,068</b>	<b>376,083</b>	<b>218,515</b>	<b>725,969</b>	<b>60,190</b>	<b>69,758</b>	<b>3,881</b>	<b>-</b>	<b>1,551,249</b>
<b>Council book value as at 30 June 2023</b>		<b>327,691</b>	<b>114,327</b>	<b>21,847</b>	<b>758,045</b>	<b>495,723</b>	<b>886,957</b>	<b>63,325</b>	<b>292,129</b>	<b>15,539</b>	<b>64,799</b>	<b>3,040,382</b>
<b>Consolidated book value as at 30 June 2023</b>		<b>327,296</b>	<b>114,606</b>	<b>21,859</b>	<b>758,045</b>	<b>495,723</b>	<b>886,957</b>	<b>63,325</b>	<b>292,129</b>	<b>15,539</b>	<b>63,293</b>	<b>3,038,772</b>

RIC held no material property, plant and equipment as at 30 June 2023. As such, the consolidated results are presented in aggregate.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**13 Leases****Council as a lessee**

Where Council assesses that an agreement contains a lease, a right-of-use asset and lease liability is recognised on inception of the lease. Council does not separate lease and non-lease components for any class of assets and is accounting for lease payments as a single component.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises: the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives received. This is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with AASB 136 *Impairment of Assets*.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Council's incremental borrowing rate for a similar term with similar security is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is re-measured whether there is a lease modification, or change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI).

Where the lease liability is re-measured, the right-of-use asset is adjusted to reflect the re-measurement.

Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Leases at significantly below market value/Concessionary/Peppercorn leases

Council has elected to measure the right-of-use asset arising from the concessionary/peppercorn leases at cost which is based on the associated lease liability at initial recognition.

**13(a) Terms and conditions of leases**

Council has leases in place over land, buildings and plant and equipment.

Land

Council leases ten parcels of land from the Queensland State Government which are used for various community benefits. The term of these leases range between 20 and 50 years, with no renewal options available to Council. Annual lease payments are calculated to be 6% of the property valuation, which is subject to change year on year.

Buildings

Council leases two buildings, one of which is used as a library, and the other is used as a visitor information centre. The term of these leases are 10 years and 3 years respectively, with one lease containing a renewal option which was exercised during the 2019-2020 financial period at Council's discretion. One of the leases includes a fixed annual increase to lease payments of 4%, with the other lease not subject to any changes to lease payments year on year.

Plant and Equipment

Council has one leasing contract in place for plant and equipment. This is to lease multiple waste transfer bins, multiple bulk bins and waste collection vehicles. The term of this lease is 12 years, requiring both fixed and variable payments for the term of the lease.

A lease liability and right-of-use asset has not been recognised for the lease of waste collection vehicles and bulk bins, as the consideration for the lease of these assets is completely variable based on usage with no dependency on an index or rate, and with no fixed payments. As a result, the lease payments are recognised within the Statement of Comprehensive Income as an expense when incurred and invoiced by the lessor. Refer to "Amounts included in the Statement of Comprehensive Income related to leases" section below for the total expense incurred in the 2023-2024 financial period in relation to waste collection vehicles and bulk bins.

**Right-of-use assets**

Council	Land	Buildings	Plant & Equipment	Total
	\$ \$000	\$ \$000	\$ \$000	\$ \$000
Balance at 1 July 2023	2,620	1,433	284	4,337
Additions to right-of-use assets	-	27	-	27
Adjustments to right-of-use assets due to remeasurement of lease liability	109	-	-	109
Depreciation charge	(440)	(527)	(40)	(1,007)
Impairment of right-of-use assets	-	-	-	-
Balance at 30 June 2024	<b>2,289</b>	<b>933</b>	<b>244</b>	<b>3,466</b>

**13 Leases - continued**

**13(a) Terms and conditions of leases - continued**  
**Right-of-use assets**

Council - prior year comparison	Land \$ \$000	Buildings \$ \$000	Plant & Equipment \$ \$000	Total \$ \$000
Balance at 1 July 2022	2,829	1,876	324	5,029
Additions to right-of-use assets	64	81	-	145
Adjustments to right-of-use assets due to remeasurement of lease liability	135	-	-	135
Depreciation charge	(408)	(524)	(40)	(972)
Impairment of right-of-use assets	-	-	-	-
Balance at 30 June 2023	<b>2,620</b>	<b>1,433</b>	<b>284</b>	<b>4,337</b>

**13(b) Lease liabilities**

The table below shows the maturity analysis of the lease liabilities based on contractual cashflows and therefore the amounts will not be the same as the recognised lease liability in the Consolidated Statement of Financial Position.

**Council**

	< 1 year \$000	1-5 years \$000	> 5 years \$000	Total contractual cash flows \$000	Total per statement of financial position \$000
2024	986	1,512	2,137	4,635	4,014
2023	1,244	2,214	2,204	5,662	5,053

**Liabilities not recognised - extension options**

When lease contracts provide Council with extension options that can be exercised at Council's discretion, at each reporting date Council assesses whether it is reasonably certain that the extension options will be exercised based on current operations and Council strategy.

As at 30 June 2024, all extension options available to Council have been assessed as reasonably certain of being exercised, and have been included within the lease liability.

**Amounts included in the Consolidated Statement of Comprehensive Income related to leases**

The following amounts have been recognised in the Consolidated Statement of Comprehensive Income for leases where Council is the lessee:

Council	2024 \$000	2023 \$000
Interest on lease liabilities	102	116
Variable lease payments based on usage not included in the measurement of lease liabilities	9,447	8,516
Income from sub-leasing right-of-use assets	(35)	(34)
Depreciation of right-of-use assets	1,007	972
	<b>10,521</b>	<b>9,570</b>
<b>Total cash outflows for leases</b>	<b>11,108</b>	<b>9,530</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**13 Leases - continued****13(c) Leases at significantly below market value - concessionary/peppercorn leases**

Council is not party to any concessionary / peppercorn leases at 30 June 2024.

**13(d) Council as a lessor**

When Council is a lessor, the lease is classified as either an operating or finance lease at inception date, based on whether substantially all of the risks and rewards incidental to ownership of the asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

If the lease contains lease and non-lease components then the non-lease components are accounted for in accordance with AASB 15 *Revenue from Contracts with Customers*.

The lease income is recognised on a straight-line basis over the lease term.

Finance leases:

Council does not have any finance leases in place.

Operating leases:

Where Council retains the risks and rewards relating to a lease, the lease is classified as an operating lease.

The minimum lease receipts arising from operating leases are as follows:

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
<b>Operating Leases</b>				
Not later than 1 year	966	971	625	585
Between 1 and 2 years	666	611	468	289
Between 2 and 3 years	436	316	378	199
Between 3 and 4 years	331	171	306	128
Between 4 and 5 years	328	140	315	116
Later than 5 years	1,713	1,140	1,713	1,140
	<b>4,440</b>	<b>3,349</b>	<b>3,805</b>	<b>2,457</b>

The assets are included in the Consolidated Statement of Financial Position as:

- investment property - where the asset is held predominantly for rental or capital growth purposes (refer Note 11), or
- property, plant and equipment - where the rental is incidental or the asset is held to meet Council's service delivery objectives (refer Note 12).

**Assets classified as investment property:**

Council's wholly owned subsidiary Redland Investment Corporation Pty Ltd has entered into commercial property leases on its investment property, specifically Cleveland Plaza.

Rent from investment and other property is recognised as income on a periodic straight line basis over the lease term.

The minimum lease receipts arising from operating leases are as follows:

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
Rental income (excluding variable lease payments not dependent on an index or rate)	497	396	-	-
Direct operating expenses from property that generated rental income	180	194	-	-

There is nil unearned finance income, unguaranteed residual values accruing to the benefit of Council, accumulated allowance for uncollectible minimum lease payments receivable or contingent rents recognised as income applicable to the leases.

There are no restrictions on the realisability of investment property or remittance of income and proceeds of disposal. The Council does not have any contractual obligations to purchase, construct or develop investment property.

**Assets classified as property, plant and equipment:**

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
Rental income (excluding variable lease payments not dependent on an index or rate)	694	624	694	624
Rental income relating to variable lease payments not dependent on an index or rate	-	-	-	-

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**13 Leases - continued**

**13(d) Council as a lessor - continued**

Amount of property, plant and equipment leased out by Council under operating leases:

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
Land	17,874	13,559	17,874	13,559
Buildings	5,534	5,159	5,534	5,159
Total property, plant and equipment leased out by Council under operating leases	<u>23,408</u>	<u>18,718</u>	<u>23,408</u>	<u>18,718</u>

**14 Equity accounted investment**

Redland City Council, Logan City Council and Ipswich City Council jointly established Greenovate Pty Ltd (Greenovate), which was incorporated on 9 November 2023 with the primary function of designing, building, operating, maintaining, and managing the Materials Recovery Facility. Greenovate did not commence trading until 25 June 2024. Council classifies Greenovate as a joint venture and therefore applies equity accounting in these financial statements.

The following information has been extracted from Greenovate's financial statements which were prepared in accordance with Australian Accounting Standards.

**Greenovate Pty Ltd**

**Statement of profit or loss and other comprehensive income**

For the period from 9 November 2023 to 30 June 2024

	9 November 2023 to 30 June 2024
	\$000
Profit for the period attributable to the owners of Greenovate Pty Ltd	-
Other comprehensive income for the period	-
Total comprehensive income for the period attributable to the owners of Greenovate Pty Ltd	<u>-</u>

**Statement of financial position as at 30 June 2024**

	30 June 2024
	\$000
Current assets	5,252
Non-current assets	6,114
<b>Total assets</b>	<u><b>11,366</b></u>
Current liabilities	442
Non-current liabilities	101
<b>Total liabilities</b>	<u><b>543</b></u>
<b>Net assets</b>	<u><b>10,823</b></u>
<b>Equity</b>	<u><b>10,823</b></u>
<b>Issued capital</b>	<u><b>10,823</b></u>

**The above amounts include**

Cash and cash equivalents	4,695
Lease liabilities (current and non-current)	103

The breakdown of the issued capital as at 30 June 2024 is as follows

**Security holder**

	Number of shares	\$000
Logan City Council	7,992,001	7,992
Redland City Council	2,830,501	2,831
Ipswich City Council	1	-
	<u>10,822,503</u>	<u>10,823</u>

Issued capital includes amounts paid in advance by Logan City Council (\$7,992,000 for 7,992,000 shares) and Redland City Council (\$2,830,500 for 2,830,500 shares) in respect to subscriptions payable in line with the Securityholders Agreement. Ordinary shares were issued in respect to these amounts on 18 July 2024 including 5,827,500 shares (at \$1 per share) for Ipswich City Council which was not prepaid at 30 June 2024.

**The Council's net assets reconcile to the carrying amount of the investment as follows:**

Net assets	\$10,823
Ownership interest in the joint venture as at 30 June 2024*	26.15%
Carrying amount of the Council's interest in the joint venture as at 30 June 2024	\$2,831

\*Ownership interest is based on the total number of shares held by Council as at 30 June 2024. From 18 July 2024, ownership interest of the Council will be diluted to 17% in line with the ordinary share holdings of the security holders.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**14 Equity accounted investment - continued**

**Commitments**

**Shareholding commitment of the Council**

As per Securityholders' Agreement, Redland City Council's financial commitment to the fully paid ordinary securities of Greenovate Pty Ltd as at 30 June 2024 is \$5,130,860. This consists of \$3,332,431 due 12 months after the Securityholders' Agreement and \$1,771,429 due 18 months after the Securityholders' Agreement.

**Capital commitments of the Joint Venture**

Committed at the reporting date but not recognised as liabilities, payable	\$000
Property, plant and equipment	65,380

**15 Trade and other payables**

Creditors and accruals are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase or contract price. Amounts owing are unsecured and generally settled within 30 days.

Creditors and accruals are expected to be settled within 12 months and include accrued salaries and wages.

Annual leave represents the amount which Council has a present obligation to pay resulting from employees' services provided up to the reporting date. As Council does not have an unconditional right to defer settlement of the annual leave beyond twelve months after the reporting date, annual leave is classified as a current liability. Of the consolidated annual leave balance, \$6,820,584 (2023: \$6,738,968) is expected to be settled within 12 months from the balance date and \$1,306,232 (2023: \$476,597) is expected to be settled after 12 months.

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
Creditors and accruals	50,585	33,245	50,512	33,194
Annual leave	8,127	7,216	8,083	7,153
	<b>58,712</b>	<b>40,461</b>	<b>58,595</b>	<b>40,347</b>

**16 Borrowings**

**16(a) Current**

Loans - Queensland Treasury Corporation (QTC)

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
	6,391	5,252	6,391	5,252
	<b>6,391</b>	<b>5,252</b>	<b>6,391</b>	<b>5,252</b>

**16(b) Non-current**

Loans - Queensland Treasury Corporation (QTC)

	59,939	44,472	59,939	44,472
	<b>59,939</b>	<b>44,472</b>	<b>59,939</b>	<b>44,472</b>

**16(c) Movement in loans:**

Opening balance at 1 July	49,724	46,938	49,724	46,938
Loan repayment - principal*	(3,916)	(7,952)	(3,916)	(7,952)
Loan repayment - interest	(1,415)	(1,483)	(1,415)	(1,483)
Accrued interest expense	1,778	1,416	1,778	1,416
Loan drawdown	20,159	10,805	20,159	10,805
Closing balance at 30 June	<b>66,330</b>	<b>49,724</b>	<b>66,330</b>	<b>49,724</b>

\* Council's borrowing capacity is constrained by the provisions of the *Statutory Bodies Financial Arrangements Act 1982*. All Council borrowings are sourced from QTC.

The market value of QTC loans at the reporting date was \$61,698,364 (2023: \$45,746,466). This represents the debt value at the current market interest rate if Council repaid it at that date. As it is the intention of Council to hold the debt for its term, no provision is required to be made in these accounts. No assets have been pledged as security by Council for any liabilities, however all loans are ultimately guaranteed by the Queensland Government. Expected final repayment dates vary from 15 July 2025 to 15 July 2043. There have been no defaults or breaches of the loan agreement during the year.

Borrowings are in AUD denominated amounts and carried at amortised cost. Interest is expensed as it is incurred. The weighted average borrowing rate is 4.37% (2023: 3.98%). Borrowings are on a fixed rate. No borrowing costs were capitalised on qualifying assets.

Council measures and manages its exposure to liquidity risk through a maturity analysis. The remaining contractual cash flows of financial liabilities at the end of the reporting period were:

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
Less than 1 year	6,507	5,331	6,507	5,331
1 to 5 years	22,457	18,561	22,457	18,561
Over 5 years	63,212	41,123	63,212	41,123
Total contractual cash flows	92,176	65,015	92,176	65,015
Carrying amount	66,330	49,724	66,330	49,724

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**17 Provisions****Employee benefit provisions**

Employee benefits are classified as provisions when the timing or amount of the future payment is uncertain. Employee benefit provisions are further classified as current if they are expected to be settled within 12 months after the end of the period in which the employees render the related service or as non-current if they are not expected to be settled within 12 months after the end of the period in which the employees render the related service.

The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using projected future increase in the current pay rates including oncosts, the probability of the employee remaining in Council's employment or other associated employment as well as the timing of leave payouts. The payments are discounted using market yields of Commonwealth Government bonds at the end of the reporting period with terms and currencies that match, as closely as possible, the estimated future cash outflows.

**Rehabilitation provisions**

A provision is made for the cost of restoration in respect of landfills and represents the present value of the anticipated future costs of decontamination and monitoring of historical residues and leaching on these sites.

A provision is also made for the cost of restoration of the German Church Road quarry and represents the present value of the anticipated future costs associated with the closure of the quarry and the rehabilitation of this site.

The calculation of these provisions requires assumptions such as application of environmental legislation, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. Due to the long-term nature of the liabilities, the most significant uncertainty in estimating the provision is the cost that will be incurred. The provisions recognised for landfill and quarry sites are reviewed at least annually and updated based on the facts and circumstances available at the time.

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
<b>17(a) Current</b>				
Landfill rehabilitation	9,501	5,353	9,501	5,353
Workers compensation	1,480	1,140	1,480	1,140
Long service leave	10,612	10,454	10,612	10,454
Other provisions	198	19	198	19
	<b>21,791</b>	<b>16,966</b>	<b>21,791</b>	<b>16,966</b>
<b>17(b) Non-current</b>				
Quarry rehabilitation	604	535	604	535
Landfill rehabilitation	28,727	18,839	28,727	18,839
Workers compensation	-	381	-	381
Long service leave	2,950	2,431	2,772	2,287
	<b>32,281</b>	<b>22,186</b>	<b>32,103</b>	<b>22,042</b>
<b>17(c) Long service leave</b>				
Current long service leave (expected settlement within 12 months)	2,132	1,807	2,132	1,807
Current long service leave (expected settlement after 12 months)	8,480	8,647	8,480	8,647
Non-current long service leave*	2,950	2,431	2,772	2,287
Total long service leave	<b>13,562</b>	<b>12,885</b>	<b>13,384</b>	<b>12,741</b>

\* The non-current portion relates to employees who have not yet reached the required years of service to be entitled to take long service leave.

**17(d) Movements in provisions**Quarry rehabilitation

Opening balance at 1 July	535	312	535	312
Increase/(decrease) in provision	69	223	69	223
Closing balance at 30 June	<b>604</b>	<b>535</b>	<b>604</b>	<b>535</b>

Movements include the estimated present value cost of restoring the quarry site to as near its original condition as possible at the end of its useful life.

Landfill rehabilitation

Opening balance at 1 July	24,192	21,384	24,192	21,384
Increase/(decrease) in provision due to change in discount rate and costs	14,681	3,659	14,681	3,659
Provision utilised during the period	(2,141)	(1,765)	(2,141)	(1,765)
Increase in provision due to passage of time - borrowing costs	1,496	914	1,496	914
Closing balance at 30 June	<b>38,228</b>	<b>24,192</b>	<b>38,228</b>	<b>24,192</b>

This is the estimated present value cost of restoring closed landfill sites across the city and is based on Council's 10-year expenditure program. The program is funded by a separate charge. Movements in landfill provisions reflect the estimated present value of monitoring and rehabilitating closed landfill sites.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**17 Provisions - continued**

**17(d) Movements in provisions - continued**

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
<u>Workers compensation</u>				
Opening balance at 1 July	1,521	3,042	1,521	3,042
Adjustment for period	(41)	(1,521)	(41)	(1,521)
Closing balance at 30 June	1,480	1,521	1,480	1,521
<u>Long service leave</u>				
Opening balance at 1 July	12,885	13,218	12,741	13,098
Long service leave entitlement raised	2,869	2,008	2,835	1,984
Impact of increase of discount rates	(62)	(344)	(62)	(344)
Long service entitlement used/extinguished	(1,369)	(1,096)	(1,369)	(1,096)
Long service entitlement paid	(761)	(901)	(761)	(901)
Closing balance at 30 June	13,562	12,885	13,384	12,741

**18 Other liabilities**

**18(a) Other current liabilities**

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Unearned revenue	9,624	1,493	1,599	1,466
Prepaid rates and charges	4,409	3,099	4,409	3,099
Unearned grants	451	6,388	451	6,388
Waste Levy refund received in advance*	5,637	5,723	5,637	5,723
	<b>20,121</b>	<b>16,703</b>	<b>12,096</b>	<b>16,676</b>

Other current liabilities include \$450,690 (2023: \$6,388,139) of contract liabilities under AASB 15 Revenue from *Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities*.

**18(b) Other non-current liabilities**

Waste Levy refund received in advance*	9,717	14,946	9,717	14,946
	<b>9,717</b>	<b>14,946</b>	<b>9,717</b>	<b>14,946</b>

\* In 2021-2022 Council received an advanced payment from the State Government of \$21,947,652. The amount received represents four years waste levy for a period from 2022-2023 to 2025-2026, being \$5,597,378 for the first year, \$5,722,596 for the second year and \$10,627,678 for the remaining two years. In June 2023, a further advance payment of \$4,317,977 has been received in respect of financial year 2026-2027.

**19 Asset revaluation surplus**

**Asset revaluation surplus analysis**

The closing balance of the asset revaluation surplus comprises the following asset classes. Increases and decreases on revaluation are offset within the same asset class.

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Land	193,028	137,105	189,114	137,105
Buildings	95,782	90,998	95,782	90,998
Roads	420,451	371,914	420,451	371,914
Stormwater drainage	297,719	282,390	297,719	282,390
Water and wastewater	372,602	324,550	372,602	324,550
Other infrastructure	236,535	234,375	236,535	234,375
	<b>1,616,117</b>	<b>1,441,332</b>	<b>1,612,203</b>	<b>1,441,332</b>

**20 Commitments**

	Consolidated		Council	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
<b>Operating contractual commitments</b>				
Contractual commitments at end of financial year but not recognised in the financial statements are as follows:				
Roadworks	1,208	245	1,208	245
Water and wastewater	4,181	1,793	4,181	1,793
Waste	135,599	150,081	135,599	150,081
Other	66,440	40,774	66,432	40,766
	<b>207,428</b>	<b>192,893</b>	<b>207,420</b>	<b>192,885</b>
These expenditures are payable:				
Within 1 year	81,392	66,030	81,384	66,022
1 to 5 years	110,430	91,510	110,430	91,510
Greater than 5 years	15,606	35,353	15,606	35,353
	<b>207,428</b>	<b>192,893</b>	<b>207,420</b>	<b>192,885</b>



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**22 Superannuation**

Council contributes to the Brighter Super Regional Defined Benefits Fund (the scheme), at the rate of 12% for each standard permanent employee who is a defined benefit member. This rate is set in accordance with the Brighter Super trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the *Local Government Act 2009*. The scheme is managed by the Brighter Super trustee.

The scheme is a pooled defined benefit plan and it is not in accordance with the deed to allocate obligations, plan assets and costs at the Council level.

Any amount by which the scheme is over or under funded may affect future contribution rate obligations, but has not been recognised as an asset or liability of Council.

Council may be liable to the scheme for a portion of another local governments' obligations should that local government be unable to meet them. However the risk of this occurring is extremely low and in accordance with the Brighter Super trust deed changes to Council's obligations will only be made on the advice of an actuary.

The last completed triennial actuarial assessment of the scheme as required under Superannuation Prudential Standard 160 was undertaken as at 1 July 2021. The actuary indicated that "At the valuation date of 1 July 2021, the net assets of the scheme exceeded the vested benefits and the scheme was in a satisfactory financial position as at the valuation date." The measure of vested benefits represents the value of benefit entitlements should all participating employees voluntarily exit the scheme. Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date.

No changes have been made to prescribed employer contributions which remain at 12% of employee salary or wages and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is not due until 1 July 2024.

The most significant risks that may result in Brighter Super increasing the contribution rate, on the advice of the actuary, are:

- Investment risk - the risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.
- Salary growth risk - the risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

The amount of superannuation contributions paid by Council to the scheme in this period for the benefit of Councillors was:

The amount of superannuation contributions paid by Council to the scheme in this period for the benefit of the Executive Leadership Team was:

The amount of superannuation contributions paid by Council to the scheme in this period for the benefit of all other employees was:

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
	158	161	158	161
	381	350	381	350
	9,750	9,642	9,750	9,642

**23 Trust funds**

Monies collected or held on behalf of other entities

	Consolidated		Council	
	2024	2023	2024	2023
	\$000	\$000	\$000	\$000
	5,010	4,975	5,010	4,975

These funds relate to monies yet to be paid out to or on behalf of those entities and Council performs only a custodial role in respect of these monies. Council separately accounts for all trust funds through a dedicated trust ledger and within a separate account whereby balances are excluded from the Consolidated Statement of Financial Position.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**24 Reconciliation of net result for the year to net cash flows from operating activities**

	Note	Consolidated		Council	
		2024 \$000	2023 \$000	2024 \$000	2023 \$000
<b>Net result</b>		<b>41,642</b>	<b>43,357</b>	<b>42,214</b>	<b>43,697</b>
<u>Non-cash items</u>					
Depreciation and amortisation	6	77,545	71,514	77,526	71,495
Asset not previously recognised or disposed		720	(37)	720	(37)
Net accrued interest		364	(68)	364	(68)
Non-cash contributions	3(d)(ii)	(47,408)	(21,287)	(47,408)	(21,287)
Bad and doubtful debts		(407)	(34)	(407)	(34)
Fair value adjustment - investment property		(72)	(478)	(72)	(110)
Release of historic consolidated unrealised profit/loss		-	(54)	-	-
		<u>30,742</u>	<u>49,556</u>	<u>30,723</u>	<u>49,959</u>
<u>Investing and development activities</u>					
Net loss on disposal of non-current assets		4,868	3,153	4,868	3,117
Capital grants and contributions	3(d)(ii)	(36,021)	(18,234)	(36,021)	(18,234)
		<u>(31,153)</u>	<u>(15,081)</u>	<u>(31,153)</u>	<u>(15,117)</u>
<u>Changes in operating assets and liabilities</u>					
(Increase)/decrease in trade and other receivables		1,841	(3,401)	736	(3,970)
(Increase)/decrease in other current assets and inventories		(3,068)	(7)	(3,063)	(4)
Increase/(decrease) in trade and other payables		12,149	(3,506)	11,026	(4,046)
Increase/(decrease) in provisions		14,919	1,197	14,885	1,173
Increase/(decrease) in other current liabilities		912	1,291	1,164	1,262
Increase/(decrease) in other non-current liabilities		(5,229)	(1,405)	(5,229)	(1,405)
		<u>21,524</u>	<u>(5,831)</u>	<u>19,519</u>	<u>(6,990)</u>
<b>Net cash inflow/(outflow) from operating activities</b>		<b><u>62,755</u></b>	<b><u>72,001</u></b>	<b><u>61,303</u></b>	<b><u>71,549</u></b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2024

**25 Fair value measurements**

The carrying amount of trade and other receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment where relevant. The carrying value of cash and cash equivalents is a reasonable approximation of fair value and therefore separate disclosures of the fair values are not required.

Investments in 100% controlled entities and investments in other entities do not have a quoted market price in an active market and are valued at cost less any impairment. Shares in controlled entities have been eliminated on consolidation.

Redland City Council measures land, buildings, infrastructure assets and investment property at fair value on a recurring basis.

In accordance with AASB 13 *Fair Value Measurement*, fair value measurements are categorised on the following basis:

Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1)

Fair value based on inputs that are directly or indirectly observable for the asset or liability (Level 2)

Fair value based on unobservable inputs for the asset and liability (Level 3)

All fair value measurements are recurrent and categorised as either Level 2 or Level 3. Council does not hold any assets valued using Level 1 inputs. Where all significant inputs used to value the asset are observable, the asset is valued at Level 2. However, if one or more of the significant inputs are unobservable, the asset is valued as Level 3.

The following table represents the material asset classes measured and recognised at fair value at 30 June 2024.

2024	Gross value	Written down value	Level 2	Level 3
	\$000	\$000	\$000	\$000
Land	381,774	381,774	44,986	336,788
Buildings	191,971	119,923	-	119,923
Roads	1,265,070	819,309	-	819,309
Stormwater drainage	746,657	513,465	-	513,465
Water and wastewater	1,707,744	926,201	-	926,201
Other infrastructure	386,101	316,383	-	316,383
	<b>4,679,317</b>	<b>3,077,055</b>	<b>44,986</b>	<b>3,032,069</b>

The following table represents the material asset classes measured and recognised at fair value at 30 June 2023.

2023	Gross value	Written down value	Level 2	Level 3
	\$000	\$000	\$000	\$000
Land	327,691	327,691	36,834	290,857
Buildings	179,112	114,327	-	114,327
Roads	1,134,128	758,045	-	758,045
Stormwater drainage	714,238	495,723	-	495,723
Water and wastewater	1,612,926	886,957	-	886,957
Other infrastructure	361,887	292,129	-	292,129
	<b>4,329,982</b>	<b>2,874,872</b>	<b>36,834</b>	<b>2,838,038</b>

Council's policy is to recognise transfers in and out of the fair value hierarchy levels (if any) at the end of the reporting period and is consistent with the previous year. Details of valuation movements are shown in Note 12. The additional in year movements for land assets held at Level 2 and Level 3 are reflected in the table below.

2024 Land	Level 2	Level 3	Total
	\$000	\$000	\$000
Opening balance 1 July 2023	<b>36,834</b>	<b>290,857</b>	<b>327,691</b>
Additions and contributions	2,290	41	2,331
Disposals	(90)	(192)	(282)
Transfers between asset classes	(209)	234	25
Revaluation	6,161	45,848	52,009
Closing balance 30 June 2024	<b>44,986</b>	<b>336,788</b>	<b>381,774</b>

2023 Land	Level 2	Level 3	Total
	\$000	\$000	\$000
Opening balance 1 July 2022	<b>30,147</b>	<b>273,333</b>	<b>303,480</b>
Additions and contributions	4,521	11	4,532
Disposals	(192)	(253)	(445)
Transfers between asset classes	-	-	-
Revaluation	2,358	17,766	20,124
Closing balance 30 June 2023	<b>36,834</b>	<b>290,857</b>	<b>327,691</b>

**25 Fair value measurements - continued**

**Valuation techniques used to derive fair values**

The specific valuation techniques used to value Council's assets are documented below. Fair value represents the highest and best use of the assets having regard to the optimal financial, physical and legal use of the asset. Residual values have not been applied to any fair value measured assets.

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumption and estimates	Index applied in 2023-24
Land (Level 2)	Market value	30 June 2020	Marsh Pty Ltd. (formerly AssetVal)	Current zoning and land use. There is an active market and there are no unreasonable restrictions as to use and/or sale of the land. Direct Comparison method used - valuation based on sales evidence and comparisons with the subject land, taking into account matters such as area, location and other general site characteristics.	15.5%-mainland 17.0%-islands
Land (Level 3)	Market value	30 June 2020	Marsh Pty Ltd. (formerly AssetVal)	Current zoning and land use. There is no active market and/or the land is subject to restrictions as to use and/or sale. Unobservable inputs used (rate per square metre).	15.5%-mainland 17.0%-islands
Buildings (Level 3)	Current replacement cost	30 June 2020	Australia Pacific Valuers Pty Ltd.	There is no active market. Fair values assessed by using the Cost Approach, informed by property sales data where relevant and available. Valuation informed by condition assessment data prepared by CT Management Group. Sample assets inspected by the valuer. Complex assets componentised and depreciated separately. Each component split further into short - life (part that is renewed) and long-life (part that is recycled). Remaining useful lives and fair value based on asset condition.	5.1%
Roads (Level 3)	Current replacement cost	30 June 2024	Stantec (QLD) Pty Ltd.	There is no active market and mostly unobservable inputs were used. Valuation informed by condition assessment data prepared by Pavement Management Services (PMS). Sample assets inspected by the valuer. Complex assets componentised and depreciated separately. Unit rates established with reference to recent Council's construction and rehabilitation costs, Stantec developed databases and cost curves, Rawlinsons Australia Construction Handbook, and other published indices. Other factors taken into consideration were soil and development type, economics of scale and asset depth. Allowance made for project overheads (20%). Useful lives determined with reference to material type and construction method. Allowance made for asset location (mainland / island). Remaining useful lives based on condition in the case of the assets condition assessed by PMS, and on age for the remaining assets.	N/A



**25 Fair value measurements - continued**

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumption and estimates	Index applied in 2023-24
Stormwater drainage (Level 3)	Current replacement cost	30 June 2023	Stantec (QLD) Pty Ltd.	<p>There is no active market and mostly unobservable inputs were used. No condition assessments were undertaken. Unit rates established with reference to recent Councils construction data, Stantec developed databases and cost curves, Rawlinsons Australia Construction Handbook, and other published indices. Other factors taken into consideration were asset location (mainland / island), soil and development type, economics of scale and asset depth. Allowance made for project overheads (20%).</p> <p>Useful lives determined with reference to common engineering and industry practice standards and agreed with Council. Remaining useful lives based on asset age.</p> <p>Fair values calculated based on the assessed remaining useful life.</p>	3.2%
1/3 Water and wastewater - passive assets (Level 3)	Current replacement cost	30 June 2022	Stantec (QLD) Pty Ltd.	<p>There is no active market or a limited active market for the assets. Fair values primarily determined on the basis of replacement with a new asset having similar service potential including allowances for preliminaries and professional fees. No condition assessments were undertaken.</p> <p>Unit rates established with reference to recent Council's construction data, Stantec developed databases and cost curves, Rawlinsons Australia Construction Handbook, and other published indices. Other factors taken into consideration were asset location (mainland / island), soil and development type, asset size and depth. Allowance made for project overheads (20%).</p> <p>Useful lives determined with reference to common engineering and industry practice standards and agreed with Council. Remaining useful lives and fair values based on asset age.</p>	4.3%
1/3 Water and wastewater - treatment plants (Level 3)	Current replacement cost	30 June 2023	Stantec (QLD) Pty Ltd.	<p>There is no active market and mostly unobservable inputs were used. Valuation informed by condition assessment data prepared by Jacobs Australia Pty Ltd. Sample assets inspected by the valuer.</p> <p>Significant components with differing useful lives and replacement costs were valued separately. Unit rates established with reference to recent Councils construction data, Stantec developed databases and cost curves, Rawlinsons Australia Construction Handbook, and other published indices. 20% allowance for project overheads.</p> <p>Useful lives determined with reference to common engineering and industry practice standards and agreed with Council. Remaining useful lives based on condition in the case of the assets condition assessed by Jacobs, and on age for the remaining assets.</p> <p>Fair values calculated based on the assessed remaining useful life for all assets.</p>	4.3%

REDLAND CITY COUNCIL  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2024

**25 Fair value measurements - continued**

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumption and estimates	Index applied in 2023-24
1/3 Water and wastewater - pump stations and water reservoirs (Level 3)	Current replacement cost	30 June 2024	Stantec (QLD) Pty Ltd.	<p>There is no active market and mostly unobservable inputs were used. Valuation informed by condition assessment data prepared by SMEC Australia Pty Ltd (SMEC). Sample assets inspected by the valuer.</p> <p>Significant components with differing useful lives and replacement costs were valued separately. Unit rates established with reference to recent Councils construction data. Stantec developed databases and cost curves, Rawlinsons Australia Construction Handbook, and other published indices. 20% allowance for project overheads. Useful lives determined with reference to common engineering and industry practice standards and agreed with Council. Remaining useful lives based on condition in the case of the assets condition assessed by SMEC, and on age for the remaining assets.</p> <p>Fair values calculated based on the assessed remaining useful life for all assets.</p>	N/A
Other infrastructure (Level 3)	Current replacement cost	30 June 2024	Stantec (QLD) Pty Ltd.	<p>There is no active market and mostly unobservable inputs were used. No condition assessments were undertaken.</p> <p>Unit rates established with reference to recent Council's construction and rehabilitation costs, Stantec developed databases and cost curves, Rawlinsons Australia Construction Handbook, and other published building indices. Allowance made for asset location (mainland / island) and for project overheads (20%).</p> <p>Useful lives determined with reference to common engineering and industry practice standards and agreed with Council. Remaining useful lives based on asset age.</p> <p>Fair values calculated based on the assessed remaining useful life.</p>	N/A

There is no other interim revaluation adjustment.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

For the year ended 30 June 2024

**26 Financial instruments and financial risk management****Financial assets and financial liabilities**

Council recognises a financial asset or financial liability when, and only when, Council becomes a party to the contractual provisions of the instrument.

Council's financial assets and financial liabilities are limited to:

Financial assets

Cash and cash equivalents (Note 7)

Short-term investment (Note 8 and Consolidated Statement of Financial Position)

Trade and other receivables - measured at amortised cost (Note 9)

Equity accounted investment (Note 14)

Financial liabilities

Trade and other payables - measured at amortised cost (Note 15)

Borrowings - measured at amortised cost (Note 16)

Financial assets and financial liabilities are presented separately and offsetting has not been applied, except for GST (refer to Note 1(f)).

Council is exposed to various financial risks including credit risk, liquidity risk and market risk. Exposure to financial risks is managed in accordance with Council's Risk Management Framework and related policies and administrative directives, guidelines and procedures.

**Risk management framework**

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies.

Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. Council aims to manage volatility to minimise potential adverse effects on the financial performance of Council.

Council's Audit and Risk Management Committee oversees how management monitors compliance with Council's risk management policies and procedures, and reviews the adequacy of the risk managements framework in relation to the risks faced by Council. Council's audit and risk management committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit and Risk Management Committee.

Council does not enter into derivatives.

**Credit risk**

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from Council's investments and receivables.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or similar state/ commonwealth bodies or financial institutions in Australia, in line with the requirements of the *Statutory Bodies Financial Arrangements Act 1982*.

No collateral is held as security relating to the financial assets held by Council.

The carrying amount of financial assets at the end of the reporting period represent the maximum exposure to credit risk.

**Liquidity risk**

Liquidity risk is the risk that the Council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Council's reputation.

Exposure to liquidity risk

Council is exposed to liquidity risk through its normal course of business and through its borrowings with QTC.

The Council manages its exposure to liquidity risk by maintaining sufficient cash deposits and undrawn facilities, both short and long term, to cater for unexpected volatility in cash flows. These facilities are disclosed in note 7.

The following table sets out the liquidity risk in relation to financial liabilities (excluding lease liabilities - refer note 13) held by the Council. It represents the remaining contractual cashflows (principal and interest) of financial liabilities at the end of the reporting period.

**Consolidated**

	0 to 1 year	1 to 5 years	Over 5 years	Total contractual cash flows	Carrying amount
	\$000	\$000	\$000	\$000	\$000
<b>2024</b>					
Trade and other payables	57,406	1,306	-	58,659	58,712
Loans - QTC	6,507	22,457	63,212	92,176	66,330
	<u>63,913</u>	<u>23,763</u>	<u>63,212</u>	<u>150,835</u>	<u>125,042</u>
<b>2023</b>					
Trade and other payables	39,984	477	-	40,442	40,461
Loans - QTC	5,331	18,561	41,123	65,015	49,724
	<u>45,315</u>	<u>19,038</u>	<u>41,123</u>	<u>105,457</u>	<u>90,185</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2024

## 26 Financial instruments and financial risk management - continued

Council	0 to 1 year	1 to 5 years	Over 5 years	Total contractual cash flows	Carrying amount
	\$000	\$000	\$000	\$000	\$000
<b>2024</b>					
Trade and other payables	57,289	1,306	-	58,542	58,595
Loans - QTC	6,507	22,457	63,212	92,176	66,330
	<u>63,796</u>	<u>23,763</u>	<u>63,212</u>	<u>150,718</u>	<u>124,925</u>
<b>2023</b>					
Trade and other payables	39,870	477	-	40,328	40,347
Loans - QTC	5,331	18,561	41,123	65,015	49,724
	<u>45,201</u>	<u>19,038</u>	<u>41,123</u>	<u>105,343</u>	<u>90,071</u>

The outflows in the above table are not expected to occur significantly earlier or for significantly different amounts than indicated in the table.

**Market risk**

Market risk is the risk that changes in market indices, such as interest rates, will affect the Council's income or the value of its holdings of financial instruments.

*Interest rate risk*

Although Council has access to a mix of variable and fixed rate funding options through QTC, all current Councils borrowings with QTC are at fixed interest rates. Council reduces the exposure to interest rates risk by exercising the fixed interest rate funding options.

*Sensitivity*

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

**Consolidated**

	Net carrying amount \$000	Effect on Net Result		Effect on Equity	
		1% increase	1% decrease	1% increase	1% decrease
	\$000	\$000	\$000	\$000	\$000
<b>2024</b>					
Deposits at call	215,950	2,160	(2,160)	2,160	(2,160)
Loans - QTC*	66,330	-	-	-	-
<b>Net total</b>	<u>282,280</u>	<u>2,160</u>	<u>(2,160)</u>	<u>2,160</u>	<u>(2,160)</u>
<b>2023</b>					
Deposits at call	262,955	2,630	(2,630)	2,630	(2,630)
Loans - QTC*	49,724	-	-	-	-
<b>Net total</b>	<u>312,679</u>	<u>2,630</u>	<u>(2,630)</u>	<u>2,630</u>	<u>(2,630)</u>

**Council**

	Net carrying amount \$000	Effect on Net Result		Effect on Equity	
		1% increase	1% decrease	1% increase	1% decrease
	\$000	\$000	\$000	\$000	\$000
<b>2024</b>					
Deposits at call	213,643	2,136	(2,136)	2,136	(2,136)
Loans - QTC*	66,330	-	-	-	-
<b>Net total</b>	<u>279,973</u>	<u>2,136</u>	<u>(2,136)</u>	<u>2,136</u>	<u>(2,136)</u>
<b>2023</b>					
Deposits at call	261,670	2,617	(2,617)	2,617	(2,617)
Loans - QTC*	49,724	-	-	-	-
<b>Net total</b>	<u>311,394</u>	<u>2,617</u>	<u>(2,617)</u>	<u>2,617</u>	<u>(2,617)</u>

\*In relation to the QTC loans held by the Council, the following has been applied:

QTC Fixed Rate Loan - financial instruments with fixed interest rates which are carried at amortised cost are not subject to interest rate sensitivity.

**27 National competition policy**

**Business activities to which the Code of Competitive Conduct (CCC) is applied**

A government business activity is one which competes with private businesses and exceeds thresholds under *Local Government Regulation 2012*. In order to remove any advantages or disadvantages, the competitive neutrality principle must be applied.

Council applied the CCC to the following significant business activities during the financial year ended 30 June 2024:

- Water and wastewater (City Water)
- Waste management (City Waste)

**Financial performance of activities subject to the CCC:**

Business activities - 2024	Significant businesses	
	City Water	City Waste
	\$000	\$000
Operating revenue for services provided to Council	3,621	909
Operating revenue for services provided to external clients	145,351	39,737
Community service obligations	2,087	258
Total Operating revenue	151,059	40,904
Less: Operating expenses	(132,297)	(31,834)
Operating surplus/(deficit)	<b>18,762</b>	<b>9,070</b>

**Description of Community Service Obligations (CSOs):**

Activities	CSO description	Actual
		\$000
City Water	CSOs	
	Water concession not-for-profit	215
	Water concealed leaks	-
	Wastewater concession not-for-profit	1,872
		<b>2,087</b>
City Waste	CSOs	
	Waste disposal from community groups	90
	In-home waste, recycling and green waste collection service	135
	Bulky item collection service (elderly and disabled)	33
		<b>258</b>

**Anticipated changes to business activities**

It is expected that there will be no new business activities to which the CCC will be applied for the financial year ending 30 June 2025. Roads activity continues to not meet the definition to which the CCC will be applied as it does not involve itself in competitive bids.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2024

**28 Transactions with related parties****28(a) Subsidiaries**

The Group consists of the parent entity Redland City Council and two first tier subsidiaries: Redland Investment Corporation Pty Ltd and Redheart Pty Ltd. Redland City Council also has two second tier subsidiaries: Cleveland Plaza Pty Ltd and RIC Toondah Pty Ltd (Note 1(b)).

The following transactions occurred between Council and its subsidiaries and related entities for year ended 30 June 2024:

Redland Investment Corporation Pty Ltd (RIC)

Details of transaction	2024	2023
	\$000	\$000
Services provided by RIC to Council:		
Management fee paid to RIC for Weinam Creek PDA*	635	605
Management fee paid to RIC for Capalaba	434	413
Management fee paid to RIC for Toondah PDA	402	383
General rates and water charges recovered from RIC	35	29
Dividend declared and paid to Council	325	450
GST paid by Council and subsequently received from RIC	-	1
GST refunds claimed by Council and subsequently paid to RIC	138	154

\* *The Weinam Creek Priority Development Area Project aims to transform the waterfront of Redland Bay, improve the usability of the transport hub, attract visitors, create jobs and drive economic development in the area. Redland Investment Corporation is working with Council to develop Weinam creek project, which will provide valuable infrastructure for the community.*

RIC Toondah Pty Ltd

RIC Toondah Pty Ltd manages the RIC Toondah joint operation (refer Note 1(b)). Transactions with RIC Toondah include \$514 (2023: \$3,914) in relation to joint operation costs.

**28(b) Transactions with key management personnel (KMP)**

Key management personnel include the Mayor, Councillors, Executive Leadership Team (ELT) and backfills of ELT members. The compensation earned by key management personnel for year ended 30 June 2024 comprises:

Details of transaction	2024	2023
	\$000	\$000
Short-term employee benefits*	4,118	3,837
Post-employment benefits**	539	511
Long-term employee benefits***	248	235
Total	4,905	4,583

\* *Short-term employee benefits include salaries, paid sick leave, allowances and any non-monetary benefits provided such as Council vehicles.*

\*\* *Post-employment benefits include employer superannuation contributions.*

\*\*\* *Long-term employee benefits include annual leave and long service leave accrued during the year.*

Detailed remuneration disclosures are provided in the annual report.

**28(c) Transactions with other related parties**

Other related parties include the KMP, close family members of KMP and any entities controlled or jointly controlled by KMP or their close family members.

Details of transaction	2024	2023
	\$000	\$000
Employee expenses for close family members of key management personnel*	163	109

\* *All close family members of KMP were employed through an arm's length process and are paid in accordance with the Award or Certified Agreement relevant to the job they perform.*

Council employed 1,126 staff as at 30 June 2024 (2023: 1,056) of which only 2 (2023: 2) are close family members of KMP.

**28 Transactions with related parties - continued**

**28(d) Outstanding balances**

The following balances are outstanding at the reporting date in relation to transactions with related parties:

**Current payables**

Name of the person/entity	2024	2023
	\$000	\$000
Redland Investment Corporation Pty Ltd	115	211

**Current receivables**

Name of the person/entity	2024	2023
	\$000	\$000
Redland Investment Corporation Pty Ltd	1,278	-

**28(e) Commitments to/from related parties**

Refer Note 12 and Note 20 for the restricted land.

**28(f) Transactions with Brighter Super**

Refer Note 22 for the transactions with Brighter Super.

**28(g) Transactions with related parties that have not been disclosed**

Most of the entities and people that are related parties of Council live and operate within the Redland City area. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- payment of rates,
- use of Council owned facilities such as swimming pools,
- animal registration,
- borrowing books from a Council library.

Council has not included these types of transaction in its disclosure where they are made on the same terms and conditions available to the general public.

**29 Events after the reporting period**

The Chief Executive Officer notified their resignation effective 13 September 2024. Louise Rusan, General Manager Community and Customer Services, is appointed as acting CEO whilst a permanent CEO is recruited.


REDLAND CITY COUNCIL  
**CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2024

**MANAGEMENT CERTIFICATE**  
For the year ended 30 June 2024

These general purpose financial statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

In accordance with section 212(5) of the Regulation we certify that:

- (i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulation 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the general purpose financial statements, as set out on pages 3 to 39, present a true and fair view, in accordance with Australian Accounting Standards, of Council's and the consolidated entity's transactions for the financial year and financial position at the end of the year.

  
\_\_\_\_\_  
**Mayor**  
Jos Mitchell  
\_\_\_\_\_  
**Acting Chief Executive Officer**  
Louise Rusan

Date: 19, 9, 24

Date: 19, 9, 24



## INDEPENDENT AUDITOR'S REPORT

To the councillors of Redland City Council

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report of Redland City Council (the council) and its controlled entities (the group).

The financial report comprises the statements of financial position as at 30 June 2024, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements including material accounting policy information and the certificate given by the Mayor and Acting Chief Executive Officer.

In my opinion, the financial report:

- a) gives a true and fair view of the council's and group's financial position as at 30 June 2024, and of their financial performance for the year then ended; and
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the Council and group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

At the date of this auditor's report, the available other information in Redland City Council's annual report for the year ended 30 June 2024 was the current year financial sustainability statement, current year financial sustainability statement - contextual ratios, long term financial sustainability statement and annual report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of the councillors for the financial report**

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the group.

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[https://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar3.pdf)

This description forms part of my auditor's report.

### **Report on other legal and regulatory requirements**

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2024:

- a) I received all the information and explanations I required
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

### **Prescribed requirements scope**

The prescribed requirements for the establishment and keeping of accounts are contained in the *Local Government Act 2009*, any other Act and the Local Government Regulation 2012. The applicable requirements include those for keeping financial records that correctly record and explain the Council and group transactions and account balances to enable the preparation of a true and fair financial report.

*Jacques Coetzee*

20 September 2024

Jacques Coetzee  
as delegate of the Auditor-General

Queensland Audit Office  
Brisbane

REDLAND CITY COUNCIL  
**MEASURES OF FINANCIAL SUSTAINABILITY**  
For the year ended 30 June 2024

**TABLE OF CONTENTS**

Current Year Financial Sustainability Statement - Audited  
Certificate of Accuracy - for the Current Year Financial Sustainability Statement - Audited  
Independent Auditor's Report (Current Year Financial Sustainability Statement - Audited)

Current Year Financial Sustainability Statement - Contextual Ratios  
Certificate of Accuracy - for the Current Year Financial Sustainability Statement - Contextual Ratios

Long Term Financial Sustainability Statement - Unaudited  
Certificate of Accuracy - for the Long Term Financial Sustainability Statement - Unaudited

**Measures of Financial Sustainability**

	Target Tier 2	Council		Consolidated		
		Actual	5-Year Average	Actual	5-Year Average	
Council and consolidated performance at 30 June 2024 against key financial ratios and targets:						
<b>Operating Performance</b>	<b>Operating Surplus Ratio</b>	Greater than 0%	-10.23%	-2.76%	-10.38%	-2.83%
	Operating result					
	Total operating revenue					
	<i>This is an indicator of the extent to which operating revenues generated cover operational expenses. Any operating surplus would be available for capital funding or other purposes.</i>					
<b>Operating Performance</b>	<b>Operating Cash Ratio</b>	Greater than 0%	11.80%	19.48%	11.64%	19.15%
	Operating result add depreciation and amortisation add finance costs					
	Total operating revenue					
	<i>This is a measure of council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs.</i>					
<b>Liquidity</b>	<b>Unrestricted Cash Expense Cover Ratio</b>	Greater than 2 months	10.16	N/A	10.25	N/A
	Total cash and equivalents add current investments add available ongoing QTC working capital limit less externally restricted cash					
	Total operating expenditure less depreciation and amortisation less finance costs					
	<i>This is an indicator of the unconstrained liquidity available to a council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months a council can continue operating based on current monthly expenses.</i>					
<b>Asset Management</b>	<b>Asset Sustainability Ratio</b>	Greater than 60%	78.49%	59.04%	78.46%	59.02%
	Capital expenditure on replacement of infrastructure assets (renewals)					
	Depreciation expenditure on infrastructure assets					
	<i>This ratio approximates the extent to which the infrastructure assets managed by a council are being replaced as they reach the end of their useful lives.</i>					
<b>Asset Management</b>	<b>Asset Consumption Ratio</b>	Greater than 60%	62.42%	64.08%	62.42%	64.08%
	Written down replacement cost of depreciable infrastructure assets					
	Current replacement cost of depreciable infrastructure assets					
	<i>This ratio approximates the extent to which council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.</i>					
<b>Debt Servicing Capacity</b>	<b>Leverage Ratio</b>	0 - 4 times	1.65	0.83	1.67	0.83
	Book value of debt					
	Total operating revenue less total operating expenditure add depreciation and amortisation					
	<i>This ratio is an indicator of a council's ability to repay its existing debt. It measures the relative size of the council's debt to its operating performance.</i>					

**Note 1 - Basis of Preparation**


The current-year financial sustainability statement is a special purpose statement prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024*. The amounts used to calculate the audited reported measures are prepared on an accrual basis and are drawn from Council's audited consolidated general purpose financial statements for the year ended 30 June 2024.

**Certificate of Accuracy**


For the year ended 30 June 2024

This current-year financial sustainability statement has been prepared pursuant to section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.



**Mayor**  
Jos Mitchell



**Acting Chief Executive Officer**  
Louise Rusan

Date: 19.9.24.

Date: 19.9.24

## INDEPENDENT AUDITOR'S REPORT

To the councillors of Redland City Council

### Report on the Current-Year Financial Sustainability Statement

#### Opinion

I have audited the accompanying current year financial sustainability statement of Redland City Council for the year ended 30 June 2024, comprising the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Acting Chief Executive Officer.

In accordance with s.212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Redland City Council for the year ended 30 June 2024 has been accurately calculated.

#### Basis of opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter – basis of accounting

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2024 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

#### Other Information

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2024, but does not include the financial sustainability statement and our auditor's report thereon.

At the date of this auditor's report, the available other information in Redland City Council's annual report for the year ended 30 June 2024 was the general purpose financial statements, current year financial sustainability statement - contextual ratios, long term financial sustainability statement, and annual report.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the general-purpose financial report.

In connection with my audit of the financial sustainability statement, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial sustainability statement and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of the councillors for the current year financial sustainability statement**

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillors responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the audit of the current year financial sustainability statement**

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the council.



I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

*Jacques Coetzee*

20 September 2024

Jacques Coetzee  
as delegate of the Auditor-General

Queensland Audit Office  
Brisbane

**Measures of Financial Sustainability - Contextual Ratios**

	Target Tier 2	Council		Consolidated		
		Actual	5-Year Average	Actual	5-Year Average	
Council and consolidated performance at 30 June 2024 against key financial ratios and targets:						
<b>Financial Capacity</b>	<b>Council-Controlled Revenue</b>	N/A	92.59%	92.81%	92.67%	91.76%
	Net rates, levies and charges add fees and charges					
	Total operating revenue					
	<i>This is an indicator of a council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks.</i>					
	<b>Population Growth</b>	N/A	1.25%	1.15%	1.25%	1.15%
Prior year estimated population						
Previous year estimated population						
<i>This is a key driver of a council's operating income, service needs, and infrastructure requirements into the future.</i>						
<b>Asset Management</b>	<b>Asset Renewal Funding Ratio</b>	N/A	100.00%	N/A	100.00%	N/A
	Total of <b>planned</b> capital expenditure on infrastructure assets renewals over 10 years					
	Total <b>required</b> capital expenditure on infrastructure asset renewals over 10 years					
<i>This ratio measures the ability of a council to fund its projected infrastructure asset renewal/replacements in the future.</i>						

**Note 1 - Basis of Preparation**

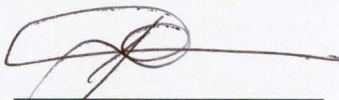
The current-year financial sustainability statement is a special purpose statement prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024*. The amounts used to calculate the reported measures are prepared on an accrual basis and are drawn from Council's audited consolidated general purpose financial statements for the year ended 30 June 2024.

**Certificate of Accuracy**

For the year ended 30 June 2024

This current-year financial sustainability statement has been prepared pursuant to section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.



**Mayor**  
 Jos Mitchell

Date: 19, 9, 24.



**Acting Chief Executive Officer**  
 Louise Rusan

Date: 19, 9, 24

REDLAND CITY COUNCIL  
**LONG TERM FINANCIAL SUSTAINABILITY STATEMENT**  
 Prepared as at 30 June 2024

**Unaudited Measures of Financial Sustainability**

Target Tier 2	Projected for the years ended										
	30 June 2024	30 June 2025	30 June 2026	30 June 2027	30 June 2028	30 June 2029	30 June 2030	30 June 2031	30 June 2032	30 June 2033	

**Council**

The long-term measures of financial sustainability are presented for Council only. The latest Financial Strategy was adopted exclusive of Redland Investment Corporation Pty Ltd and therefore consolidated measures are not available.

Financial Capacity	Council-Controlled Revenue*	N/A	92.59%	90.78%	93.08%	93.79%	94.49%	94.71%	94.91%	94.94%	95.16%	95.28%
Asset Management	Population Growth*	N/A	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Operating Performance	Asset Renewal Funding Ratio*	N/A	100.00%	N/A for long-term sustainability statement								
Liquidity	Operating Surplus Ratio	Greater than 0%	-10.23%	0.15%	0.06%	0.08%	0.12%	0.15%	0.22%	0.26%	0.27%	0.27%
Asset Management	Operating Cash Ratio	Greater than 0%	11.80%	20.19%	22.18%	22.28%	22.47%	21.81%	21.58%	21.46%	21.46%	21.33%
Debt Servicing Capacity	Unrestricted Cash Expense Cover Ratio	N/A	10.16	N/A for long-term sustainability statement								
	Asset Sustainability Ratio	Greater than 60%	78.49%	87.42%	86.84%	87.42%	51.16%	80.87%	82.92%	77.43%	71.96%	66.03%
	Asset Consumption Ratio	Greater than 60%	62.42%	67.95%	67.08%	66.43%	65.35%	64.21%	63.26%	62.30%	61.42%	60.48%
	Leverage Ratio	0 - 4 times	1.65	1.15	1.10	1.13	1.19	1.26	1.28	1.31	1.33	1.35

\* The Council-controlled revenue, population growth, and asset renewal funding ratio measures are reported for contextual purposes only and are not audited by QAO.

**Council's Financial Strategy**

Council's Financial Strategy (Strategy) is Council's long-term financial plan that is underpinned by a series of policies, plans, risk responses and associated financial stability and sustainability targets to measure performance. The Strategy establishes the financial framework under which sound and sustainable financial decisions can be made. A key component of the Strategy is the Long-Term Financial Forecast (LTF). The LTF, Council's ten year financial forecast, contains details of the growth assumptions, income, expenditure, cash flow projections, assets, liabilities and community equity, and also provides the financial outputs and financial sustainability measures for each of the ten years.

The ten year focus allows us to assess our financial sustainability over the period and to guide corporate decision-making. It is a living and breathing document, guiding our financial planning, revenue raising and spending activities, while adapting to changing needs and requirements.

The LTF provides transparency into our financial performance and planning, giving the Community a view of how its services are being funded and where the money is spent. It is a tool for validating and maintaining alignment with corporate plans and with legislative requirements. It reflects the efforts we are making to meet current and future community expectations and serves to signal the decisions and actions needed to ensure our future financial sustainability.

The projected results are per the adopted 2024-2025 budget which is underpinned by the Strategy. It does not include any revisions based on actual results as at 30 June 2024.

**Certificate of Accuracy**

For the long-term financial sustainability statement prepared as at 30 June 2024

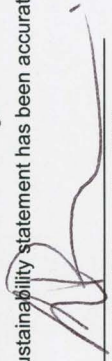
This long-term financial sustainability statement has been prepared pursuant to section 178 of the Local Government Regulation 2012 (the Regulation).

In accordance with section 212(5) of the Regulation we certify that this long-term financial sustainability statement has been accurately calculated.



**Mayor**  
 Jos Mitchell

Date: 19.9.24.



**Acting Chief Executive Officer**  
 Louise Rusan

Date: 19.9.24

# Index of Legislative Requirements

In accordance with the *Local Government Regulation 2012* Council must prepare an annual report for each financial year and adopt it within one month after the day the Auditor-General gives the Auditor-General's audit report about the local government's financial statements for the financial year to the local government. The local government must publish its annual report on its website within two weeks of adopting the annual report.

Requirement	Title	Heading	Page
<b>Local Government Act 2009</b>			
Section 41	Identifying beneficial enterprises	Beneficial enterprises	52
Section 45	Identifying significant business activities	Significant business activities	53
Section 201	Remuneration of senior management	Executive Leadership Team remuneration	33
<b>Local Government Regulation 2012</b>			
Section 183(a)&(d)	Financial Statements	Annual Financial Statements	72
Section 183(b)&(c)	Financial Statements	Financial Sustainability Statements	72
Section 184	Community Financial Report	Community Financial Report	10
Section 185	Particular resolutions	Particular resolutions	52
Section 186(a)	Mayor and Councillors	Councillor remuneration	28
Section 186(b)	Mayor and Councillors	Expenses reimbursement and provision of facilities for Councillors	29
Section 186(c)	Mayor and Councillors	Attendance at Council meetings	30
Section 186(d)(e)-(1)(f-k)	Mayor and Councillors	Councillor conduct	31
Section 187	Administrative Action Complaints	Administrative action complaint disclosures 2023–2024	49
Section 188	Overseas travel	Overseas travel	30
Section 189	Expenditure on grants to community organisations	Grants and sponsorships	34
Section 190(1)(a)&(b)	Assessment of operations and performance	Acting Chief Executive Officer's Report	8
Section 190(1)(c) & (2)(a-d)	Annual operations report for each Commercial Business Unit	Commercial Business Units	56
Section 190(1)(d)	Details of any action for, and expenditure on, a service, facility or activity	Joint government activity	49
Section 190(1)(e)	Tenders	Changes to tenders	52
Section 190(1)(f)	Registers	Council registers	53
Section 190(1)(g)	Concessions for rates and charges	Summary of concessions for rates and charges	52
Section 190(1)(h)	Report on Internal Audit	Report on Internal Audit	54
Section 190(1)(i)&(j)	Competitive neutrality complaints	Competitive neutrality complaints	49
<b>Public Sector Ethics Act 1994</b>			
Section 23	Reporting	People and Culture	33



